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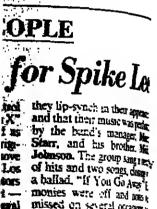
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Parts . has passed a bill to annan of Mississper 13 m ps Les: County after Wynens 2: the House SES The Global Newspaper Edited and Published in Paris

Printed simultaneously in Paris, London, Zurich, Hong Kong, Singapore, The Hague, Marseille, New York, Rome, Tokyo, Frankfurt,

No. 33,886 6/92

By Patrick E. Tyler New York Times Service

George Busb has dispatched Rob-

ert M. Gates, the director of central

Some officials insisted that Mr. Gates's trip, which began Tuesday

with a stop in Cairo, was an inau-

gural tour of Central Intelligence

Agency posts in Egypt, Saudi Ara-bia, and Israel and an opportunity

for the director to develop "lisison relationships" with allied intelli-

cials.

gence chiefs.

WASHINGTON -- President

CIA Chief Talks

With Gulf Allies on

Saddam's Ouster

The series of th

LONDON, SATURDAY-SUNDAY, FEBRUARY 8-9, 1992

A Bundesbank Warning as EC Seals Treaty

By Tom Redburn ional Herald Tribune

PARIS - As foreign ministers and top finance officials of the European Community signed a treaty on Friday to put their 12 nations on the road to a single currency and knit them closer together politically, the Bundesbank warned them to expect trouhles ahead.

In a statement that was the subject of intense debate within the powerful, independent German central hank, the Bundesbank pointed to the risk that stringent economic conditions aimed at bringing European countries into line with Germany's traditional standards of low inflation and fiscal discipline would be overlooked to the rush to form a European currency union

But contrary to reports that the Bundesbank would begin a full-scale assault on the agreement signed in Maastricht, the Netherlands, the warning was to line with the central bank's long-beld and widely known

"The fulfillment of entry criteria and conditions of coovergence should not be restricted by a time frame," the Bundesbank said.

At the same time, bank officials urged greater progress on building the framework for closer politi-

cal ues. "The Maastricht accords do not yet reveal agreement about the future structure of the planned political union and the necessary parallelisms to currency union," the statement noted.

Nonetheless, despite the problems it identified with the treaty, the central bank agreed that the "planned institutional framework for the final stage (of economic and monetary union] is broadly in line with the recommendations of the Bundesbank." The treaty will not go into effect until after it runs the gauntlet of all 12 national parliaments.

Prime Minister Anibal Cavaco Silva of Portugal, speaking at the signing ceremony in Maastricht, said the accord at least opens the door to the creation of a stronger European political identity on the foundation of the Community's long-established trading ZOILC.

"It is up to us today to ensure that the European Union becomes a true beacon that will lead Europe to a safe harbor," he said.

The Bundesbank statement appeared aimed at introducing a note of caution to the more ambitious dreams of EC political leaders, who agreed at the Dutch town in December on a plan that is supposed to bring about a European economic and monetary union as early as 1997 and no later than 1999.

Finance Minister Theo Waigel of Germany said Friday that the treaty, which will create a Europear. Union with enhanced political ties to go along with the creation of a single currency, was the most impor-tant step on the way to a united Europe since the Community's founding Treaty of Rome in 1957.

"The path to European unity and a joint currency is the path to prosperity and employment," Mr. Waigel said at the Maastricht ceremony.

In a speech intended to calm growing fears among Germans that they are being asked to give up their treasured Deutsche mark for an uncertain new currency to be known as the Ecu, he cited a outliber of key examples where the agreement clearly incorporated the German emphasis on economic stability and a mmitment to low inflation.

"The treaty protecting monetary stability," Mr. Waigel said, "is even more clearly formulated and better protected legally than is the case for the Buodesbank.

In contrast to the dreams of the politicians for a giant united Europe, however, central bankers across the Community are setting the stage for a campaign to limit eligibility in the future currency union exclu-

See EUROPE, Page 10

Jobs Slump Cuts a Wide Swath in U.S. Economy

ESTABLISHED 1887

Poor January Figures Paint Bleak Picture and Send N.Y. Stocks Lower

By Lawrence Malkin

International Herald Tribune NEW YORK - The U.S. government, in a report that painted a bleak picture of the economy, said Friday that employment dropped fur-ther in January. Financial markets woke up to the bad news with a thump, and the Dow Jones industrial average slumped. A total of 91,000 oonfarm jobs were lost, half

in manufacturing, which has not added any jobs since the pre-Christmas buying slump began in October.

The retail trade accounted for the remaining 51,000 lost jobs, which meant that the usual post-Christmas stabilization in the stores did not take place.

"People are closing shop," said Aubrey Zaf-futo of AZ Advisory. "We are not the consumers we used to be.

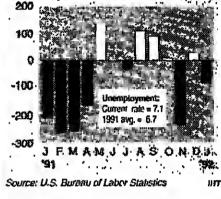
Edward Yardeni of C.J. Lawrence put it another way, saying, "The country is overstored."

He was referring to the last decade's boom in shopping mails and other commercial real estate.

The retail trade has lost 183,000 jobs since August, and the economy overall has lost 300,000 jobs since October, wiping out the

Job Erosion

Monthly changes in U.S. nonlarm payrolls; seasonally adjusted, in thousands



gains made in the previous six months after confidence temporarily turned up on the Gu War victory. The politically sensitive unemployment rate remained at 7.1 percent in January, but even that contained bad news for the Bush administration. The Labor Department said the rate was kept steady only by the addition of 400,000 people who said they took part-time jobs be-cause they could not get full-time employment. In Washington, Michael J. Boskin, the administratioo's chief economist, told Congress that the economy would remain sluggish for the next few months and that unemployment may rise, but should turn around afterward "if the president's policies are enacted." Wall Street economists almost uniformly expected the Federal Reserve Board to lower interest rates again but were quickly disappointed. The central bank drained bank reserves from the system at noon when the federal funds rate, its beliwether interest rate, fell below its current target of 4 percent. In appearances before Congress, the chair-man of the Federal Reserve Board, Alan Greenspan, has made the standard pledge that the central bank will act if conditions deteriorate. but he has never defined what that meant. Fed watchers feel Mr. Greenspan feared committing himself now to another round of rate cuts lest Congress vote too much stimulus on its own. That might leave the bank out on a limb if it cut rates too soon and force it to raise them just as recovery gets under way, as is widely expected later this year. According to minutes released Friday, the Federal Open Market Committee voted on Dec. 17 to keep credit policy steady but with a bias to ease if conditions warranted. Three days later it cut both market and discount rates. The committee's latest meeting was held this week, and minutes will be released April 3. The Fed also released statistics on consumer credit in December that showed an extraordinary plunge at an annual rate of 2.8 percent. implying that consumers preferred not to go into debt even for Christmas shopping. For the year, consumer credit declined 0.9 percent, the first annual drop since 1958, also a recession year The bad news on employment sent interest rates falling in the bond market on the contin ued expectation of a soft economy. The stock

(The CIA, in an unusual state-ment Friday, said that Mr. Gates's trip was "to exchange intelligencerelated matters of mutual concern," Reuters reported from

**

intelligence, on an unpublicized mission to consult with leaders in [The agency said the trip had been planned for some time and Egypt and Saudi Arabia on U.S. efforts to hasten the downfall of President Saddam Hussein of Iraq, according to administration offi-"was not undertaken at the request of the White House as reported in the media."

Washington.

[The agency said only that Mr. Gates was "abroad." The CIA seldom says anything publicly about the travels of its director or any other officer.]

said to be an outgrowth of a decision last month by Mr. Bush to

begin laying the foundation for in-

said that in talks with Security Council heads of state in New York last week, Mr. Bush attempted te gather support for further punitive action against Iraq if it continued to obstruct enforcement of the cease-fire in the Gulf War. The terms include the destruction of Iraq's nuclear, chemical, and bio-

Mr. Bush appears to be trying to help foster a coup in Iraq and thus

An administration official said that with more intrusive UN inspections and demands for infor-mation, the United States and its allies were trying to push Mr. Sad-dam into a humiliating corner in hopes that he will lash out and provide a pretext that would justify a fatal military blow to his regime. "The whole program of the in-

spection regime is to keep putting An administration official See IRAQ, Page 4

The other is the more public plan to use military pressure under United Nations Security Council authority if Iraq continues to obstruct UN inspectors trying to find and dismantle lrag's weapons of mass destruction and the industries related to them.

One official said the United States was giving serious consider-ation to a "demonstration" bombing raid, with Security Council support, against an Iraqi military target like an arms factory or a suspected chemical weapons plant. Officials hope that such an attack would further humiliate Mr. Saddam and embolden what they describe as restive military leaders to move against him.

ported killed.

Algiers.

lease figures later.

It was a significant escalation of

a monthlong confrontation be-

tween the new military-hacked

government that took power on Jan. 11 and opposition forces con-

sisting largely of Muslim funda-mentalists.

Fundamentalists said there were

several dead and wounded in the

citles of Constantine, Batna and

The government, which ac-

[At least nine people were killed,

knowledged the dimension of the

confrontations, said it would re-

But others said Mr. Gates was selected as a special emissary of Mr. Bush's for political discussions in Egypt and Saudi Arabia on diplomatic, military and covert action that can be taken as sanctions weaken the Iraqi leader. The agenda for his talks with Israeli leaders was unclear.

The details of the talks in Cairo and Riyadh could not be learned, but they are believed to involve two different aspects. One is a discussion of the secret planning said to be going on about efforts to bring about the overthrow of Mr. Saddam.

Mr. Gates's consultations were A report rebuts charges of Irani infanticide in Kuwait. Page 4.

creasing pressure against Iraq. A senior administration official

logical weapons programs. This followed Mr. Bush's statement on Jan. 16 saluting "the ef-forts of thousands of brave Iraqis who are resisting Saddam's rule both inside and ontside of Iraq."

consolidate the military victory of the U.S.-led alliance a year ago.

sand in his shorts," the official said.

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Riots Spread in Algeria, Government in Disarray

including a police officer, official sources told The Associated Press. By Youssef M. Ibrahim New York Times Service At least 80 arrests were reported. ALGIERS - Violent confronta-Calm returned in most of the countions between government forces and thousands of fundamentalists try Friday night, although Con-stantine and Batna were described spread throughout Algeria on Frias "unstable."] day, and several people were re-

By early evening several Algiers neighborhoods were littered with burning tires and other obstacles crected by youths fighting the security forces

Widespread rioring broke out in Algiers shortly after the midday prayers ended at around 2 P.M. Gunfire echoed throughout the city as security forces attempted to disperse crowds in several neighborhoods that are considered strong-holds of the Islamie Salvation Front

The Front, a Muslim fundamentalist movement, is widely viewed See ALGERIA, Page 4

Klosk



Page 7.

FINAL PRACTICE - The women's world luge champion, Susi Erdmann of Germany, on a practice run Friday on the eve of the Winter Games. World television listings, Page 17.

Art General News

France and Russia signed a An unhyped auction of British decorative arts. Source Meli-Page 2. friendship treaty. kian reports. Rueinges / Finance

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obs and BMW 3,000. Page 9.	3,225.40	DM	1,558
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fop funds, technology stocks, argain homes. Pages 13-15.		4	5.312
Pres 1	Weather		Page 2.

Page 3. Wet Crossword

By Celestine Bohlen New York Times Service

124

MOSCOW — The Russian government, still feeling the effects of its first bout with free prices, outlined a crash program Friday to sell off state-owned shops, factories and other property, the next move in its gamble with economic change.

Anatoli B. Chubais, chairman of the State Property Committee, said he expected 25 percent of state property to be auctioned off by the end of 1992, under a system that will reserve 25 percent of shares in individual enterprises for current employees.

He predicted that proceeds from this year's sales would amount to 92 billion rubles, a sum now equal to about \$840 million.

The long-awaited privatization plan, to be conduct-ed by 89 local State Property Committees across the country, is being introduced after many state manag-

ers had begun the process on their own, with a rash of unregulated, and often self-serving, takcovers.

A Russian shopper fighting tears Friday at a shop in St. Petersburg where the price of a bottle of milk soared from 1.5 rubles to 8 rubles this week.

After Prices, Russia Tackles Private Property

Critics of the government's economic program, which began last month with the freeing of prices from state controls, have hit hard at the delay over privatization, charging that without significant competition from a private sector, higher prices would only fuel inflation.

But Mr. Chubais, a member of the team of young economists beaded by Deputy Prime Minister Yegor T. Gaidar, said Friday that February would be a turning point for privatization.

"We intend to change the nature of the process," be said, "and to move away from the theft of state-owned property. We expect to change the pace, and before the end of February, ooe of the basic elements of reforms will have gone into effect."

The Russian parliament adopted a law on privatiza-tion in July 1991, but without regulations the process

was taking place slowly in a rough-and-tumble way, with managers of state companies forming their own joint stock companies, leasing out premises for private profit and selling assets on privately run exchanges. According to Mr. Chubais, property worth 2 billion rubles was privatized in 1991.

"Until now, the legislation was generic, without specific regulations," be said.

The privatization plan goes into effect just as Russians are getting over sharp rises in prices, which went up hy an average of 350 percent after controls were lifted on Jan. 2. Officials predicted this week that the price rises would slow significantly in February, since in many cases they had already exceeded what people could afford. In some areas, prices on perishable foods, like sour cream and boiled sausage, bave already come down somewhat after stores had to return

See RUSSIA, Page 4

Japan, Citing Kurils, Says Aid Remains Elusive

By Steven R. Weisman

New York Times Service TOKYO - After decades of failed efforts to settle its territorial dispute and conclude a peace treaty with the Soviet Union, Japan has found to its dismay that Russia appears even less willing or able to make concessions demanded by Tokyo on this issue. Japanese officials say.

As a result, they said, prospects for large-scale economic aid to halt Russia's economic slide remain clusive. And Japanese diplomats acknowledge that this situation again places Tokyo out of step with the United States and European countries that are working more and more closely with Moscow.

The whole world is looking at Russia as a splendid new country that should be praised," a Japanese

diplomat said. "Of course, they have abandoned commism. But for us, it is basically the same country. The people are the same. And I think we have a difficult orighbor again."

Such guarded comments are being uttered quietly in government circles these days after a series of diplomatie contacts, including meetings last week in Mos-cow between Foreign Ministers Michio Watanabe of Japan and Andrei Kozyrev of Russia.

Mr. Watanabe's visit was actually an embarrassment for Japan because he was supposed to meet with President Boris N. Yelisin, only to have the Russian leader abruptly cancel, disappear and turn up the next day on a ship in the Black Sea to inspect the disputed fleet there.

A diplomat traveling with Mr. Watanabe said the foreign minister came away disappointed that there

had been no new response from the Russians on the longstanding dispute over three islands and one group of islets in the Kuril chain north of Japan that are held by Russia but claimed by Tokyo.

The islands were seized in the final days of World War II, a step that Japan continues to regard as an act of aggression. But Russians living in the eastern fron-tier, particularly on the island of Sakhalin, increasingly express concern that Japan is making an unreasonable and revanchist claim.

There have been many attempts to settle the territorial issue since 1956, when the Soviet Union first suggested that it would be willing to return two of the slands and negotiate the others. Moscow changed its

See KURILS, Page 4

See JOBS, Page 10

U.S. Diplomatic Dream: A Guiding Light in Policy Mazes

By Thomas L. Friedman New York Times Service

WASHINGTON - When the editors of Foreign Affairs magazine talk about the foreign policy article they would most like to publish today, they dream of

That was the pseudonym George F. Kennan used for his classic Foreign Affairs article published in July 1947. In a word, it set the foreign policy agenda for the next four decades, through the Cold War. The word was containment.

The article argued that the West should simply try to contain the spread of communism, rather than work to overthrow or soften it. Eventually, Mr. Kennan wrote, communism would collapse

"Now that the Cold War is over," said Peter Grose, executive editor of Foreign Affairs, "we are looking for another X - someone who can come along and write the single article laying down the architecture that will shape our foreign policy for the next 40 years."

But so far no one has come forward.

The beauty of containment was that it provided a seemingly easy guide for policymakers, telling them what was important and what was not, what was a threat and what was not, where they should put their resources and where they should not. But with the

Last of six articles

passing of the Cold War, no new byword has come along.

U.S. foreign policy will focus on at least three loosely related ones that were peripheral before: coping with the disintegration of the Communist world and the nationalist forces that it has unleashed; controlling the spread of missiles and nuclear technology, and making sure the United States has access to foreign markets at a time of increasing global economic integration.

But none of those loosely related challenges can grab America's attention the way Khrushchev did when he pounded a table with his shoe, or tried to

put nuclear missiles into Cuba. But the White House might end up missing those crude threats more than it thinks.

Without the specter of the Cold War, isolationist tendencies are reappearing. Some voters are already beginning to see foreign policy as disconnected and irrelevant to their immediate lives — something that diminishes and detracts from domestic policy, rather than something that holds positive benefits.

Many Americans, in effect, are beginning to see foreign policy as a luxury they can no longer afford. even though America's economic involvement with the rest of the world has never been greater. President George Bush felt compelled to offer a domestic rationale for his trip to Japan last month. so he uttered the mantra "jobs, jobs, jobs." But jobs

are not the only concern. The new challenges that will make up American foreign policy are compelling, even if they they do not easily fit on a humper sticker. The most immediate of those will be dealing with the problems and opportunities arising from the crumbling of the Soviet Union.

The challenge for policymakers is to ensure that whatever states emerge from the disintegrated Soviet empire will be stable, free-market societies, their nuclear weapons either destroyed or well controlled. Arms control and Kremlinology are almost irrelevant to such questions, and experts all over government are now having to retool. The disintegration of the Sovict Union has greatly

diminished the threat to the United States of nuclear annihilation in one blow. But Soviet nuclear scientists are now hungry for work, controls on Soviet weapons exports have been loosened, and the Chi--nese need to sell missiles for cash.

No wonder, then, that at least six Third World countries are expected to possess intercontinental? ballistic missiles before the end of the decade, and that eight others already have or are close to devel- " oping nuclear weapons, according to a recept administration study.

It was a sign of the times that when Vice President Dan Quayle recently tried to defend continued fi-

See POLICY, Page 5

Instead of one core issue, it appears that future

Page 2 From U.S. Congress, Tough Talk to Israelis on Settlements

New York Times Service

WASHINGTON - Senator Patrick J. Leahy, chairman of the Senate committee overseeing foreign aid, has endorsed the Bush administration's plans to insist on a halt to new Israeli settlement-building in the occupied territories as a condition for loan guaran-

He said that if the Israelis thought they could get an easier deal from Congress, they should "forget it." The Israeli ambassador, Zalman Shoval, and Secretary of State James A. Baker 3d met Friday to discuss the conditions Washington intends to impose on the request for \$10 hillion in loan guarantees to help Israel resettle Jews from the former Soviet Union.

("There is agreement on some points, there is not agreement on some other points," Mr. Shoval said after the meeting, The Associated Press reported. He said the discussions would continue after Mr. Baker returned from a trip next week to Germany and several republics of the former Soviet Union.

"We have not yet worked out all the necessary solutions," Mr. Shoval said. He said it was Israel's view that settlements had nothing to do with immigration "hut obviously that view is not entirely shared by the United States government."]

Some Israeli officials and pro-Israeli lohbyists had been hoping to enlist the support of congressional Democrats to soften the administration's terms for the loan guarantees.

But Mr. Leahy, a Vermont Democrat who heads the Senate foreign operations subcommittee, made clear each year's loan guarantees an amount equal to that in a hriefing with reporters in his office that there was basically no difference between his terms and those that appear to be the administration's, and therefore Israel will be facing a united front.

When Mr. Baker opened talks on the loan guarantees with Mr. Shoval on Jan. 24 he sketched ont three conditions that the administration would insist Israel meet in return for consideration of Israel's request. Mr. Baker suggested that Israel could complete the

roughly 9,000 housing starts already under way in the occupied West Bank and Gaza Strip. Those alone could be populated by 40,000 to 50,000 new settlers. But he said that the Buch administration model. But be said that the Bush administration would insist on a total ban on new housing starts in the

territories and that any violation of it would lead to an end to the loan guarantees. In addition, American officials said they would impose a formula, originally devised hy Mr. Leahy, under which the United States would deduct from

spent hy Israel in the West Bank and Gaza Strip to complete the housing under construction. In endorsing this approach, Mr. Leahy said: "I

would like to see a procedure that would stop further settlements. Those that really are under construction, with real bousing starts, I understand the administration's willingness to let them be completed. But I will also apply the Leahy formula to those."

This formula says that every dollar Israel spends to

promise under which Washington would not apply the deductions to the 9,000 housing starts that would be completed. The Israelis would also like to be allowed to initiate a limited number of additional starts each year, what they call a baseline approach, that also

but also on privately financed construction. "All construction." Mr. Lezhy said. Without such restrictions, he added, it will be impossible to win

-THOMAS L. FRIEDMAN

To Detention by Israel

torture during interrogation suffered from blocked arteries and died of a heart attack and not as a direct result of mistreament, a

secret service in the occupied West Bank town of Hebron. A day earlier, a military judge had ordered a medical checkup on Mr. Akawi and a police investigation after seeing the detainee's bruises. Liberal Israeli legislators have called for an independent investigation of Mr. Akawi's death, in addition to the police inquiry.

Shamir Hints at Retreat In Offer on Autonomy

New York Times Service JERUSALEM - Prime Minis-

ter Yitzhak Shamir suggested Friday that Israel's position in the Middle East peace talks had changed on the kind of autonomy it was prepared to offer Palestinians living in the occupied West Bank

said that the prime minister seemed to be alluding to the future role of the Israeli Army in the territories and to the police force that Palestinians may form if self-rule comes

That worry is shared hy other senior officials, who say that they cannot imagine any Israeli govern-ment, especially one led by Mr. Shamir or someone who shares his views, allowing Jewish settlers to fall fully under Arah jurisdiction. Mr. Shamir said that Israel was

"not obligated to every word" of the Camp David accords, the framework for the present discussions between Israel and the Pales- there," he said.

posed to begin governing them-selves in a transitional period to last no more than five years. By the third year, there are to be negotiations on the final status of the West Bank and Gaza and their relationships with neighboring states.

differ on the meaning of autonomy and the "self-governing authority that is supposed to administer it. Israel sees partial self-rule as an end unto itself, and rules out any possibility that it might lead one day to a fully independent Palestinian state. But the Palestinians view autonomy as merely an "interim solution," one that eventually, would lead to statehood.

the Camp David agreements," Mr. Shamir said. "But I cannot promise that we will meticulously stick to every word that is mentioned there, even more so when the other side does not feel obligated to it at all." "The Palestinian part of the Palestinian-Jordanian delegation, as is known, does not accept autonomy at all," he said. "For them, autonomy is a dirty word. They don't even mention the word. They speak of an interim solution." So Israel's stand is that "we are

not obligated to every word written

The Weather

By William Drozdiak tinent Washington Past Service

PARIS — The leaders of France and Russia, hailing the closest part-nership ever established between their two countries, signed a treaty Friday that prescribes cooperation in political, economic and military fields between the ancient continental rivals.

It was the first friendship accord reached by independent Russia with a Western country since the collapse of the Soviet Union, and diplomats said it demonstrated a mutual commitment to nurture the new entente between Paris and Moscow as an important source of promised to work together to stability in the rapidly changing halance of power in Europe.

security arrangements on the Con-

"We are no longer enemies, or

"Russia and France are friends and now say so," Mr. Mitterrand said. "This treaty defines an area of

even potential adversaries," Mr. Yeltsin declared at a press conference following the signing ceremony. "We want to become allies."

broad understanding between our countries, and I believe we have worked in the interest of history." The two European powers pledged to constrain their nuclear and conventional arsenals to levels

of "minimum sufficiency" and had already enabled France to restrain its nuclear development thwart the proliferation of weapons of mass destruction. Mr. Mitterrand said, however,

quantity, when the differences are annual summit meetings between French and Russian leaders and not so great, then France will join twice-yearly encounters between these negotiations," he said. their foreign ministers. Both coun-Mr. Yeltsin said he understood and respected the French position

tries also agree to engage in emergency consultations if one side conthat it was it was not possible, for now, to compare the size of their siders that peace is at risk. French and Russian diplomats

two arsenals. He said he intended said an early joint initiative would to press ahead with his disarmaprohably focus on strengthening ment plans, which call for the Rusthe legal powers and institutions of sian force to be scaled down from the Conference on Security and 12,000 to 2,500 nuclear warheads. Cooperation in Europe, which em-The French nuclear force is said to braces the countries of Europe and comprise about 500 warheads. North America.

Mr. Mitterrand praised Mr. In addition, France undertakes Yeltsin's proposals for "going in the right direction" and said they to promote closer relations between Russia and the 12-nation European Community and will strive to help integrate it into the global plans. He said France had put some economy by endorsing its membertactical nuclear weapons in storage ship in the World Bank and the

His Concern Is Israelis in Territories By Clyde Haberman

Among their many disagree-ments, the Israelis and Palestinians

"In principle, we are sticking to

PARIS (AP) - Conservative lawmakers filed a censure motion against the Socialist government Friday for letting a Palestinian guerrilla leader into France and demanded a parliamentary investigation of the affair. Prime Minister Edith Cresson, addressing the opposition during a

special session of parliament, accused the conservatives of exaggerating the scandal for political ends. "You are trying to make a state affair out of a malfunction of the government," she said during debate on George Habash's three-day stay in Paris for medical treatment.

Conservative leaders nonetheless introduced a censure motion, to be although they expect it to fail. Their leaders in the

Boris N. Yeltsin and François Mitterrand as the French president made a point at their Elysée Palace press conference Friday.

Palestinian Death Tied The Associated Pres JERUSALEM - A Palestinian detaince who complained of pathologist said Friday.

paulologist said r may. But the heart attack was triggered by "emotional and physical exertion" during detention, said Dr. Michael Baden, an American who is a former chief medical examiner of New York City. Mustafa Akawi, 35, died Tuesday in a lockup of the Shin Bet

would not be subject to deductions. When asked about such compromises, Mr. Leahy said: "Forget it. The deductions will be there from the start, not on top of some baseline." He said any deal would require a hak on not only new government-supported housing in the territories

approval of a foreign aid hill

WORLD BRIEFS Nazi Hunter Flees a Death Threat BUENOS AIRES (AFP) -- Threatened with death, the Nazi hunter

Shimon Samuels has suddenly left Argentina following an initial search of newly available files on Nazi war criminals who fied to South America after World War II.

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Mr. Samuels, the director for Latin America for the Simon Wiesenthal Center, said in the newspaper La Nación that a group of unidentified people pounded on the door of his home around noon Wednesday shouting, "Jew, we're going to make soap out of you."

Interior Minister Jose Luis Manzano said that Mr. Samuels had been offered police protection and that an investigation into the threats had been ordered. Mr. Samuels began looking at the files on Nazi war criminals after President Carlos Saul Menem opened the records this week to pay "a debt to humanity."

Miyazawa's U.S. Visit May Be Put Off

TOKYO (AFP) - Prime Minister Kiichi Miyazawa's scheduled May visit to the United States may be postponed because President George Bush will be busy with his re-election campaign a government spokes-

"The Foreign Ministry has been informed that in the midst of the man said Friday. presidential campaign" Mr. Bush will be "very busy," the spokesman

He added that the U.S. move to delay the visit had nothing to do with Mr. Miyazawa's remark Monday that American workers lacked a work ethic. After sparking an outcry in the United States, the prime minister tried to defuse the tension by saying his words were taken ont of context and misinterpreted.

Butros Ghali Trims UN Secretariat

UNITED NATIONS, New York (NYT) - Barely a month after taking office, the new secretary-general of the United Nations, Butros Butros Ghali of Egypt, has announced a sweeping reorganization of the unwieldly secretariat, merging many departments and slashing the num-

ber of top posts. The changes, announced Friday, follow the broad lines of a proposal put together last year hy an informal group of United Nations representa-tives from 22 industrial and developing countries, including the United States. Their proposal was intended to reduce sharply the more than 30

top officials reporting directly to the secretary-general. The idea was to create a more efficient organization but also to relieve the secretary-general of many administrative burdens so that he can devote more time to mediating in world trouble spots.

45 Killed by Avalanches in Turkey

ANKARA (AP) - Avalanches killed at least 45 people in villages in southeast Turkey on Friday as the region continued to suffer through a particularly punishing winter, the Anatolian News Agency reported. The agency said 31 persons were killed when an avalanche hit Boga-

zoren village in Sirnak Province. Six of the 45 bodies recovered were in Kasyayla, a village in Batman Province where 35 villagers were feared buried under snow, the agency said.

Four other villages struck by deadly avalanches also are situated in Batman. Avalanches in southeastern Turkey claimed 141 lives last weekend, and the severe winter weather in Turkey's eastern and southeastern regions has left more than 2,000 villages isolated.

U.S. Workers Win Japanese Praise

Americans rate higher in productivity and in buying power per hour of labor than workers in Japan or in the three biggest West European countries.

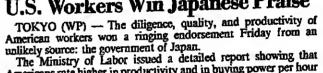
"We issued this document on the theory that, if we're going to be talking about productivity, we ought to have the objective facts," said Labor Minister Tetsu Kondo. "There's a naive assumption around that American quality is not good. But the figures show that it would be very dangerous for us to underestimate the Americans."

French Socialists Face Censure Vote

and Gaza Strip. While Mr. Shamir, in an inter-**Russia and France Sign Friendship Pact** view published in several Israeli newspapers, did not specify what changes he had in mind, some Israeli politicians and commentators

about One of Mr. Shamir's apparent concerns is the fate of the roughly 110,000 Israelis living in the West Bank and Gaza.

"Time has passed, and things



The 26-point agreement, signed by Presidents Boris N. Yeltsin of Russia and François Mitterrand of France, commits their governments to consult during times of crisis and to avoid the future division of Europe by building "a network of peace and solidarity" through new

that France would only consent to and diminished the number of submarines. join talks on nuclear arms reductions after the United States and Russia had carried out substantial cuts in their huge arsenals.

The accord, which supersedes a defunct friendship pact signed in October 1990 between Mr. Mitter-

rand and Mikhail S. Gorbachev, "Once these forces have reached then the Soviet president, calls for a certain level, in firepower and

DUTY FREE ADVISORY





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International Monetary Fund.

The new economic accords reached during Mr. Yeltsin's stay here included \$650 million worth of credits to huy French grain and industrial goods. But Mr. Yeltsin criticized French businessmen for their reluctance to invest in Russia and insisted that they were missing opportunities for lucrative profits. The ostentatious pomp associated with the trip was clearly intended to compensate for a snuh deliv-ered hy Mr. Mitterrand who accorded Mr. Yeltsin only a five-

minute conversation on his previous trip here last April. But the pageantry was also de-signed to underscore the long histo-

ry of friendship and rivalry between two of Europe's proudest cultures.

One of the more moving mo-ments occurred when Mr. Yeltsin number of Russians in France,

Mr. Yeltsin lamented the way in which communism had mistreated to flee the revolution.

moles in the West

man secret operations.

tic intelligence agency.

Under those agreements, Pales-

tinians in the territories are sup-

Tehran Acquires Advanced Soviet And Chinese Jets

The Associated Press

NICOSIA - Iran's air force has been upgraded following repairs and acquisition of new equipment, including advanced Soviet and Chinese-made warplanes, a scnior military official said Friday. Tehran radio quoted the air force chief, Brigadier General Mansour

Sattari, as saying that the air force had put into service an unspecified

number of Soviet-huilt MiG-29 ments occurred when Mr. Yeltsin fighters and Su-24 fighter-bomb-hosted a reception for the large ers, and Chinese-made F-7 fighters. Unconfirmed reports had almany of whom are descendants of leged that in recent months Iran Russian aristocrais who took ref- made major weapons purchases uge here after fleeing the Bolshevik from the cash-strapped republics of Revolution in 1917.

General Sattari also said that Iran's air power had been augmenttheir families, which he described ed following reconstruction and as Russia's "moral and intellectual upgrading of military bases damelite." He said that the Russian aged in the 1980-EE war with Iraq. parliament would study the notion He said aircraft, radar, rockets and of extending dual citizenship to de- electronic facilities damaged in the scendants of those who were forced war had been repaired and put into service.

have changed. have changed. Among the things that have changed, a senior government offi-cial said, are the sharp growth in Jewish settlement in the territories

since 1978 and the Palestinian uprising, or intifada, against Israeli "We have a few lacts on the

ground that did not exist then," the official said.

Mr. Shamir's remarks were consistent with recent observations by some Israeli officials that autono-my for the 1.7 million Palestinians in the territories must not come at the expense, as they see it, of Israelis also living there.

As a sign of their concern, Hous-ing Minister Ariel Sharon proposed recently that, once Palestinian autonomy goes into effect, Israel should annex areas where those Jews live. Such a plan would create clearly defined enclaves for the Arab majority in the territories.

Mr. Sharon's idea of extended Israeli sovereignty was endorsed this week by one of the main groups representing settlers, the Council of Jewish Communities in Judea, Samaria and Gaza.

It was too early to tell if Mr. Shamir's comments would affect Israel's hargaining position in the peace talks, which have moved fitfully since they began in October. They are scheduled to resume in Washington on Feb. 24.

National Assembly and Senate demanded parliamentary probes to determine exactly who was responsible for allowing Mr. Habash into France.

TRAVEL UPDATE

Fares for all flights from Harare have been raised by 35 percent, a spokesman for Air Zimbabwe said. (Reuters) British Airways will revive its London-Jakarta route late next month because of increasing demand. The service, including a stopover in Kuala

(AFP) Lumpur, will be scheduled twice a week.



and Shahg may linger will remain may linger Monday. Tokyo witi remain dry yet windy et times. Seoul will have a few

German Double Agent Gets 12 Years

By Marc Fisher hungton Post Service

(\$440,000) from the East Germans in exchange for

betraying fellow agents, disrupting the Western agen-

cy's investigations and divulging details of West Ger-

most dangerous enemy of West German intelligence."

pay a fine of 692,000 DM, the amount he received in eight years of work for the Communists. MUNICH - A German court convicted a senior Ex-Mayor Is Sentenced West German intelligence agent on Friday of acung as one of Communist East Germany's most valuable

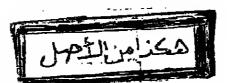
Wolfgang Berghofer, the charismatic mayor of Dresden during East Germany's 1989 revolution, received a one-year suspended sentence Friday for ngging the Communist state's last local elections, Reu-Klaus Kuron was sentenced to an unusually stiff prison term of 12 years for treason and corruption ters reported from Dresden. after he admitted receiving 692,000 Deutsche marks

Judge Gerd Halfar said that Mr. Berghofer and the Dresden Communist Party leader, Werner Moke, had incited others to commit fraud but that East Germany's leaders were the real culprits. "This was steered centrally, the only question is by whom," the judge

He accused the former East German leader, Egon Krenz, who is under investigation for perjury, of lying, saying he did not believe Mr. Krenz's testimony that local party officials had organized the fraud.

"This court doesn't huy the story told by the witness Krenz of overzealous officials and a competitive atmosphere among the lower levels," Judge Halfar said.

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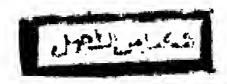
Mr. Kuron, 55, is the biggest catch thus far in the said. rush of revelations of spying that has followed the fall of the Berlin Wall and the collapse of East Germany. Since the two Germanys remitted, German intelligence officials have received several hundred tips

about moles the East had in the Bonn government. Judge Klaus Wagner said that Mr. Kuron had "enjoyed the unfettered trust of his colleagues" hut betrayed his country to work for "what was then the

Mr. Krenz, who was in charge of organizing the May 1989 local elections, told the Dresden court that the leadership in East Berlin had opposed a rigged

Mr. Berghofer, who works for a Western German surveillance of Eastern targets. Mr. Kuron has said he offered to spy for the East in 1981 because he had financial problems. He must also

Mr. Kuron was an employee of West Germany's Office for the Protection of the Constitution, a domespoll He admitted passing information about the location of secret installations where Western agents ran their



People are drinking ever less

in the United States, with the

increased emphasis on diet, fit-

ness and health. Consumption of distilled liquor dropped 6.7 percent in 1991, beer 2.7 per-

cent and wine 6.8 percent, the

Jobson Beverage Group said in

its annual report. Vodka was

down 5.6 percent but remains

the most popular hard liquor with a 22.5 percent share of the market (or distilled spirits.

Mount Vernon, George Washington's Virginia estate 10

miles (16 kilometers) south of

the capital that bears his name.

will soon include a working farm, thanks to a \$1.75 million grant from the W. K. Kellogg Foundation of Battle Creek.

Michigan. Washington himself

was an enthusiastic farmer, al-though often in absentia. Hc

was a pioneer in crop rotation. On the new 4-acre (1.6-bectare)

farm, laborers dressed in the

style of the 18th century, and

using the farm tools of the day

will grow corn, wheat and other crops Washington planted. Vis-

harvested crops were stored.

Wordplay: A headline from

Tips on dieting from the Ann

ing Washington's time.

Landers advice column:

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America for the Simon Without Nacion that a group of understand is bome around noon Weber prosp out of you. b Soap oul of you. The investigation into the threat tooking at the files on Native and Menem opened the record to

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is UN Secretariat

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follow the broad lines of a pop-al group of United Nations reprise oping countries, including the line at to reduce sharply the more that he secretary-general.

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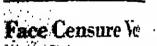
killed at least 45 people in vilas c region continued to suffer line Anatolian News Agency tepone re killed when an avalanche hu h Sis of the 45 bodies recovered we ovince where 35 villagers were to

steadly avalanches also are sman-stern Turkey claimed [4] line reather in Turkey's eastern and se 1 2,000 villages issued

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wantkers filed a censure mount. for letting a Palestinian gumfic an mereli

CIA Report Rejects Biased Data Charge

Study Cites Bad Management And Inexperienced Analysts

By Elaine Sciolino narrowly, describing it as the alter-New York Times Service WASHINGTON - A CIA task ation, delay or suppression of an assessment to avoid offending a policymaker. At the hearings, crit-ics characterized the problem more force appointed in the aftermath of the grueling confirmation hearings of Robert M. Gates as the director broadly, to include the skewing of analysis to influence decision makof contral intelligence rejects the assertion that the agency has sys-tematically slanted intelligence ing or to promote the personal views of an analyst or manager. over the years, according to CIA The critics said in even extended to the fostering of an intimidating at-mosphere that led to self-censorofficials

The findings, included in a re-port recently submitted to Mr. Gates, largely blame poor manageship among analysts. The report, which was based on interviews with more than 100 agency analysts and managers and written surveys submitted anony-mously by 250 others, did not deny ment and the inexperience of some analysis for allowing the percep-tion of purposely slanted intelli-gence to flourish, a view articulated by Mr. Gates during his confirma-tion harting in Neurophysics that analysts asserted that intellition hearing in November.

gence had been tailored. Indeed, the surveys were full of sharp com-"Distortion was not perceived as pervasive and had much to do with poor people-management skills plaints, particularly among less-experienced analysis, that managers and misperceptions arising from the review, coordination and edithad unfairly edited, delayed or rejected reports because they did nut conform to what the manager thought they should say. ing of an analyst's work," an agen-cy official said. The report recommended on-

But the official added that the the-job training for analysts and managers to better understand the report concluded that a few instances of "modest concern" warranted "remedial action." importance of objective intelli-As an in-bouse body, the panel was not expected to criticize the gence, a reduction in the layers of review, the inclusion of dissenting

views in analytical papers, the en-couragement of full debate of isagency harshly or to make drastic recommendations. And the report, which was never intended to be sues and the publication of internal made public, has already been critiprocedures to deal with accusations cized by some former and current intelligence officials for not going of politicization.

far enough.

Union

ACROSS

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The recommendations do not seem to go beyond those made by Mr. Gates at the hearings. The panel was established by Mr. Gates as one of a dozen study

"If that's what the recommendagroups after he was confirmed as director of central intelligence. It tions are, they all sound good, but was headed by Edward W. Procior, they aren't as far-reaching as many observers, including myself, feel is The panel defined the slanting of intelligence, or "politicization," against Mr. Gates at the basic who was deputy director of intelli-



VERDICT ON MERCURY POISONING - A protester weeping Friday in Tokyo after a court ruled that government authorities were not responsible for discharges of mercury at Minamata in the 1950s and '60s that killed more than 1,000 people and crippled others who ate contaminated fish. Chisso Corp. was ordered to pay \$1.3 million to 42 plaintiffs who began the lawsuit in 1984.

U.S. Wants North Korea to Seal Atom Pact by Feb. 19

Washington Post Service

WASHINGTON - The United States has called on North Korea to dispel concern that it is secretly pursuing an atomic weapons program by ratifying within the next two weeks an accord it signed recently agreeing to international inspection of its nuclear installations.

North Korea has constructed two nuclear reactors and a nuclear fuel reprocessing plant capable of producing plutonium, the material for nuclear weapons, prompting U.S. officials to describe the

North Korean program as the greatest threat to peace and security in northeast Asia. Undersecretary of State Arnold L. Kanter said that North Korean representatives had informed

him in New York on Jan, 22 that the inspection accord would be ratified "in the shortest possible ume,"

In testimony before a Senate Foreign Relations subcommittee Thursday. Mr. Kanter expressed hope that ratification would come before Feb. 19. when South and North Korean prime ministers are scheduled to put into effect a reconciliation pact.

U.S. Firms **Pressed** for End to Haiti Embargo

By Al Kamen and John M. Goshko Washington Post Service

WASHINGTON - The deci-sion to ease the U.S. trade embargo against Haiti came after American companies waged an intensive campaign to persuade the Bush admunistration that the action was doing more harm than good for Haitian and American workers, according to lobbyists involved.

Business leaders had argued that the embargo was destroying a man-ufacturing system that Washington has encouraged for a decade as a way of easing Haiti's poverty.

They said that closing down the largely American-operated assemolv businesses put 40,000 Haiuans out of work and forced the assem-bly plants to shut down or relocate in other Laun American countries without inducing the Haitian military to restore democratic rule.

The lobbying effort, coordinated by Caribbean Latin American Action, a trade organization, was assisted by some members of Con-Marge Roukema, Republican of New Jersey, in behalf of a lingerie manufacturer in ber district. Also involved was a former assistant secretary of state. Elliott Abrams, a

board member of the trade group. The biggest obstacle, according to those involved, was the State Department, which feared it would be seen as breaking ranks with the other 33 members of the Organiza-

When the OAS called for the embargo shorily after the Sept. 29 coup that deposed the president. the Reverend Jean-Bertrand Arisude, Secretary of State James A. Baker 3d hailed the action as opening a new era of support for democracy. The embargo ended Tuesday. While wage rates in Haiti vary according to job and industry, they are far below that for similar work in the United States, Parts made in the United States are shipped to Haiti for assembly and then shipped back under a duty-free ar-rangement for sale in the United States. These savings enable manufacturers to retain thousands of American jobs in textile, garment, electronics and sporting goods rather than shift both the manufac-turing and assembly operations to other countries.

Development experts said the creation of one job in a country like Haiu, the poorest one in the West-ern Hemisphere, enables the worker to feed 10 dependent persons. When the embargo began, about 50 American companies were engaged in Haiti. Most are small entrepreneurs, but a few prominent

names such as Wilson Sportin

Goods, manufacturer of baseballs,

more than twice the rate of AMERICAN whites, the agency said, 18.6 to 8.1, and the United States slipped 10 24th place in world rankings from 20th the previous TOPICS year. Japan ranks No. 1 with 5.0 deaths per 1,000 live births.

Martin Luther King

Overcame His Racism Six-year-old Martin Luther King Jr. was told he couldn't play with bis young white friend. It took him years to accept whites again, according to his writings, compiled for the first time in soon-to-be-released Volume I of the King Papers. His father broke the news

that the playmatc's father wouldn't allow the friendship. "I was greatly shocked, and from that moment on I was determined to bate every white person," he wrote 15 years later in a college essay. "I did not conquer this anti-white feeling until I entered college and came in contact with white students through working in interracial

organizations. Clayborne Carson, a Stanford University professor and the director of the King Papers project, says that the essay, written while Mr. King was a student at Crozer Theological Seminary in Pennsylvania, is the most revealing document in Volume 1 of the King Papers.

itors will be able to see bow The 500-page volume, "Called to Serve," is to be pub-lished Feb. 28 by the University cured, packaged and sold durof California Press and will cosi \$35. It covers the years from the the Los Angeles Times: "Little-Known Rendering Firms Live Off Fat of the Land." civil rights leader's birth in 1929 until his graduation from Crozier at age 22 in 1951. An addi-tional 13 volumes are planned, with one coming out each year. Mr. King, who won the Nobel Peace Prize in 1964, was assassi-

The U.S. infant mortality rate

is at a record low, according to the U.S. Centers for Disease

Control, a federal agency, The rate for 1989, the latest year for

which complete figures are available, was 9.8 deaths by age

1 for every 1,000 live births.

Provisional data indicate that it dropped to 9.1 in 1990 and to

9.0 last year. The 1988 rate was

10.0. Black infants still die at

nated in 1968.

Short Takes

 If no one sees you cal it, it has no calories, • If you drink a diet soda with a candy bar they will can-cel each other out.

· Calories don't count if you eat with someone and you both cat the same amount. · Food taken for medicinal purposes does not count. This includes toast, hot chocolate,

brandy. Snacks consumed at a movie do not count as they are part of the entertainment.

Arthur Higbee



In the heart of Barcelona. Totally soundproofed. 110 rooms. 5 suites. Cafe del Gallery-Brasserie with a charming courtyard garden. Scotch-Bar. Meeting and banqueting facilities. Sauna. Fitness center. Solanum. Garage. Roselkon, 249 Between Rambia de Cataluña and Paseo de Gracia Tel, 93 415 99 til Fax 93 415 91 84 Telex 97518 GLLRY E 08008 Barcelora Spain

U.S. Sets Latest Shipment to Ex-Republics: 5 Ambassadors

By David Binder New York Times Service WASHINGTON — The Bush administration has selected candidors, who must be confirmed by the Senate, are Foreign Service officers. All five have backgrounds in Slavic studies.

dates to be United States ambassa-The candidate chosen to be the dors to five of the newly indepen-dent republics of the former Soviet ambassador to Ukraine is Roman Popadiuk, 42, the deputy press spokesman of the White House. He

The State Department has been was born in a displaced persons camp in Austria of Ukrainian parscrambling to establish diplomatic ents who were broughl to Germany during World War II as forced larelations with the [1 republics that emerged, along with Russia, from borers. An embassy building and hous-

the final collapse of the Soviet Union in December. Some of the LS, officials when they were part where there was previously a Unit-of the Soviet Union. believen and there there was previously a Unit-All of the designated ambassa. ' Can' mission existed in the other control to the senior U.S. diplomat in

four republics until Monday, when neighboring Afghanistan and is fa-State Department advance teams raised American flags in Alma Ata, Kazakhstan; Yerevan, Armenia; speaks Russian, Bishkek (formerly Frunze), Kyr-gyzstan; and Minsk, Belarus, to signify that embassies were formally opened.

The nominee for Belarus is David H. Swartz, 51, who served previously in the Soviet Union and Eastern Europe and speaks Rus-sian and Ukrainian, which are similar to Belarusan.

siles are still deployed. heen centered mostly in Europe.

neighboring Afghanistan and is fa-miliar with Central Asia, He bas er 3d is expected to decide later this also served in the Soviet Union and

stan, Tajikistan, and Uzbekistan. Another specialist in Soviet af-tairs, William H. Courtney, 47, has Administration officials said debeen selected ambassador to Ka-zakhstan, Mr. Courtney was a member of the U.S. delegation to the conference on arms reductions cisinns on opening embassies in Moldava and Georgia would probably be deferred until civil strife in those republics is ended. in Geneva and administration offi-

cials said his experience in arms Last autumn, the State Depart-ment designated 28 Foreign Service control would be especially useful officers for training in the lanin Kazakhstan, where nuclear misuages of four of the republics. In the interim. American personnel The nomince for Armenia is Nelson Ledsky, 62, whose career has

month on when to open U.S. Em-bassies in Azerbaijan. Turkmeni-

assigned to the new posts are ex-pected to rely on Russian.

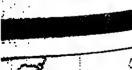
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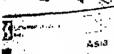
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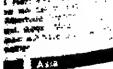
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UN Agency Backs Quick Repatriation to Head Off Riots by Vietnamese

The Associated Press HONG KONG - A UN refugce official said Friday that Victnamese "boat people" throughout Southeast Asia should be sent bome quickly to avoid another di-

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high-ranking refugee official, Robert van Leeuwen, head of the Hong Kong office of the United Nations High Commissioner for Refugees, said, "Time is of the essence if saster like the riot this week that

110 Scruffs

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killed 22 people in a squalid Hong further tragedies are to be averted." Kong detention center. The detainees, be said, should be The detainees, he said, should be afforded "a new lease on life in In an unusual statement from a Viemam as quickly as possible." It was the first time the office of the High Commissioner had publicly supported the rapid repatria-tion of the estimated 100,000 Viet-are only granted such status - and

X-Cisions By John Greenman

128

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© New York Times, edited by Eugene Maleska.

19 African fox

26 Sent for

23 Shoe-box ltrs.

31 Elevating posts

Paul, John and

Comb. form

39 Pawn's superior

40 Where Gideon

42 De la Mare

43 Observes Yom

44 Decorated anew

48 Coloring agents

45 Manx tongue

49 "Venerable"

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51 Young Durocs

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37 Of a pelvic bone: 62 Concurring

33 Colleague of

George

35 Brooch

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54 North Sea

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56 Fortification

60 Dangerous

65 Debussy opus

66 In the thick of

cry?": Burns

72 Strikebreakers

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King's family

76 Muse of bridal

77 Cochise was one

74 The March

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67 "Need -----

69 Indian, e.g.

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namese beld in detention centers thus a chance for resettlement in throughout Asia. In a major shift of policy in 1990. the UN agency began urging Vietnamese who did not win refngee allowing Vietnamese to decide for

status to go home. Those who have fied Vietnam

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wear are included. the West - if they can prove they face political persecution at home. Previously, the refugee organization adopted a hands-off approach.

themselves about returning. Mr. Van Lecuwen's statement throws the weight of the agency publicly behind efforts to end Asia's boat refugee problem. Among those efforts is the British colonial government's policy of forcibly repatriating Victnamese. Hong Kong holds the most Victnamese refugees, 54,400, followed by Indonesia with about 19,000.



Ambassador Lapel Flagse Am bassador Lapel Fiags* 24k gold-planed full cours Elegant and Erclusive For Avride-on bullines and Erclusive fair stage that the second second logo fair fast the second second second logo fair fast the second second second second term stade that second second second second between you have the second second second between you have the second second second Stude 11 Mit Muthing of OBTS, USA 1900-154-6666-1+271478-Fair 12031 354-2768



DUSSELDORF CHRIST CHURCH (Anglican) 5.5. and Services 11.00, All Denominations are welcame. Ratterdom Str. 135, Tel. 0211/452759

FRANKFURT

CHRIST THE KING. (Episcopal/Anglican), Sebastian-Rinz-str. 22, U3 Miquel-Allee, Sunday Holy Communion: 11 a.m., Sunday School and nursery: 10-45 a.m. The Revel, David Rotcliff (069) 55 11 B4.

MUNICH

INTERNATIONAL COMMUNITY CHURCH, Evangelical, Bible Believing, services in Eng-lish 4:15 p.m. Sundays at Enhaber Str. 10 (U2 Theresienstr.) (089) 850-8617.

PARIS and SUBURBS

THE AMERICAN CATHEDRAL (Epi Anglicon), Sun, 9 & 11 a.m. Sunday School for children and nursery care at 11 a.m. 23 ave. George V, Paris 8, Tel.: 47 20 17 92. Metro: George V or Alma-Marceau HOPE INTERNATIONAL CHURCH (Evan-gelical & for everyone). Sun, 9:30 a.m. with children's SS. RER (A) La Défense. Tel.: 47.73.53.54 or 47.75.14.27. (c) AVX JOSEPH'S CHURCH (Roman Catho-ic), Masses Sot, Evrig. 6:30; Sun. 9:45, 11:00 a.m., 12:15, 6:30 p.m. 50 avenue Hoche, Ports 2th. Tel. 42.27,28.56, Metro: Charles de Gaulle - Etoile.

MONTE CARLO

NT1 FELCOWSHIP, 9 Rue Louis Notori, Sunday School 9:45, Sunday Worship 11 a.m. & 6 p.m. Tel.: 93.25.51.51 TOKYO ST. PAUI INTERNATIONAI LUTHERAN CHURCH, near lidabashi Stn. Tel.; 3261-3740. Worship Service: 9:30 a.m. Sundays. ELROPEAN BAPTIST CONVENTION

ATHENS TRINITY BAPTIST CHURCH, 58, Vouling-menis Ave. An international church with services in English. Bible study at 9:45, worship at 11:00 c.m. and 7:30 p.m. Sun-days. Located on main avenue south near set to airport, across street from Water days. Located on main avenue south r evan to airport, across street from W Tower, Dr. Charles Brodshaw, pos Tel.; 962-2665. 1900.

BERLIN

INTERNATIONAL BAPTIST CHURCH, BER-LIN, Rothenburg str. 13, 1000 Berlin 41 (Sneglitz), Bible study 10.45, worship at 12.00 and 19.00 soci Sunday. Churles A. Wartord, Postor. Tel.: 030-774-4670.

BONN/KÖUN

THE INTERNATIONAL BAPTIST CHURCH OF BONN/KÖLN, Rheinou Stra. 9, Köln. Worship 1:00 p.m. Calvin Hogue, Poster. Tel.: 1022361 47021.

and the second second

BRUSSEL BRUSSELS INTERNATIONAL BAPTIST CHURCH of Brus-sels velcomes you to join cur English-speak-ing, Christ-centered fellowship with an active Youth Ministry located near the international airport. Sunday School and Bible Study 9:45 a.m. Wassing Service 11:00 a.m. and 6:00 p.m.-Lange Edistrator 74, 1970 Westerbeets-Oppern, 02:731.12.24-Postar Ulrich Dolder.

BUDAPEST

International Baptist Fellowship. II Bimbo u. 56 (main entrance Tapolsanyi u. 7, immedi-ately behind front entrance). 10/30 Bible study, 6:00 p.m. Ray Reynolds, pastor. Tel.: 115 8757 & 115 0116. Reached by bus 11.

CRIE/HANNOVER INTERNATIONAL BAPTIST CHURCH, Friedenskirche, Riemenner. 15, Celle, SS 12:45, Worship 14:00. 30 min. Drive, 20 min. By train from Harmover. Wolking dis-tance from celle train station. Contact Andy Earl, Tel.: 03141-36735.

DARMSTADT

INTERNATIONAL BAPTIST CHURCH of Wo-denswil (Zürich), Switzerland, Rosenberg-strasse 4, Worship Services Sunday mam-ings 11:00, Tel.; 1-252 6222. DARMSTADT/ EBESTADT APTIST MISSION. Bible study & Worship Sunday 10:30 c.m. Stadimission Do-Boerstadt, Bueschelstin. 22, Dr. Brian Sverett, postor. Tol. 40187-91683 (pos-tor) & 405151-58702 (deacon).

DUSSELDORF

UNITARIAN UNIVERSALISTS

INTERNATIONAL BAPTIST CHURCH, Eng-lish. s.s. 10:00, worship 11:05. Children's church and nursery. Meets at the Internation-al School, Leuchtenburger Kirchwerg 2, D-Koiserswerth. Friendty fellowship. All deno-minions welcome. Dr. W.J. Deloy, Postor, Tat., C211:0400, 157. UNITARIAN UNIVERSALISTS meet Sunday January 26, 12 noon of the Foyer de l'Anne, 7 bis rue du Pasteur Wagner, mêtre Bastille, For a musical service with the theme "Har-monic Revelations". Please join us. Religious Education. Tel.: [1] 42 77 96 77. Tel.: 0211/400 157.

HOLLAND

INTERNATIONAL BAPTIST FELOWSHIP. U. Wyspionskiego 4. First Sunday each month, 6:00 p.m. Gustow Ceslar, coordina-tor, Tel.: 33 23 05 + 66 49 32,

BOND AMERICAN PROTESTANT CHURCH, Sun-day School 9:30 a.m., worship 11 a.m., Kannedy Alee 150, Tel, 0228 - 37 41 93

INTERNATIONAL BARTIST CHURCH OF MUNICH, Hoizstr. 9 English Language Ser-vices, Bible study 16:00. Warship Service 17:00. Pastor's phone: 670 8334. PARIS and SUBURB

MUNIC

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School — 9.30 a.m. and Church — 10.45 a.m. Kat-tenberg, 19 (at the Int. School). Tel. 673.05.51. Bus 95. Tran 94. PAIDS and SUBORD SAMANUEL BAPTIST CHURCH, 56 Rue des Bors-Raisins, Rueil-Maimaison. An evon-gelical church for the English speaking community located in the vestern suburbs. S.S. 9:45; Worship: 10:45. Children's Church and Nursery. Dr. B.C. Thomas, postor. Call 47.51.29:43 or 47.49.15.29 for information.

BUDAPEST INTERNATIONAL CHURCH OF BUDAPEST

BRUSSELS

NTERNATIONAL BAPTIST FELLOWSHIP. 6-30 p.m., 123 av. du Maine. M° Gothe. Near the Jour Montparnasse. The evening service of famnanuel Baptist Gurch. Call 47.51.29.63 or 47.49.15.29. Worship service Sunday morning at 10-30 BUDA CUITURAL CENTER, Dist. I, Corvinter 8 Gien Howard, Postor, (36-1) 176-4518 Mail address: Bax 64, Budapest 1363. COPENHAGEN

WLIPPERTAL INTERNATIONAL CHURCH of Copenhagen, 27 Forvergade, Vartev, near Rådhus, Study 10:15 & Wanship 11:30, Jack Hustad, Pastor. International Bootist Church, English, Ger-man, Persian. Worzhip 6 p.m., Friedenshort 64, Wupperial - Ronsdorf. All denomina-rions velocome. Hans-Dister Fraunc, pastar, Tel. 0202/4698384...... Tel. 31 62 47 85. FRANKFURT ZURICH

TRINITY LUTHERAN CHURCH, Nibelungen Allee 54 (U-Bahn 5), Sunday School 9:30, worship 11 a.m. Tel.; (069) 599478.

GENEVA

EV. LUTHERAN CHURCH of Geneva, 20 rul Verdaine, Sunday worship 9:30, in G 11:00 in English, Tal: (022) 20.50.89.

LONDON

AMERICAN CHURCH in London at 79 Tottenham Court Read, London WI, SS et 9:45 a.m. & worship at 11 a.m. Goodge street tube, Telr (01) 580 2791. INTERNATIONAL COMMUNITY CHURCH services of Rydens School, Hersham, Surrey, Sunday School at 10:00 and Worship at 11:00 a.m. Active Youth Program.

MOSCOW

OSLO

PARIS

BRUSSELS meet 2nd Sun, each month, Brussels, (32) 65-36-45-70. Tel.: (0932) 868283. COPENHAGEN tol.: (45) 42-89-4184.

FRANKFURT/ WIESBADIEN meet every Sun-day at 1 p.m., Lindsay Air Station, Wiesba-den. [49] 611-5629-03. MOSCOW PROTESTANT CHAPLAINCY, UPDK Hall, UL Ulafa Palme 5, bidg. 2, S.S 10 a.m., Worship 11 a.m. Tel.: 143-3562 GENEVA/ BERN tol. |41}-31-4438-08.

EUROPEAN

GENEVA/ BEEN tel. [41]-31-4438-08, MUNICH meet 4th Sun, each month at 11 a.m. Building 311, room AA, Perlacher Farst Housing Area, Munich. (49) 89-690-2036. NETHERLANDS meet 4th Sundary each month at 11 a.m., International House, Ropenburg 6, Leiden. (31) 2946-1962 or (31) 71-121085 evenings. PARS the Unitorian Universalist fellowship of Partis the Unitorian Universalist fellowship of Partis the Unitorian Universalist fellowship American Lutheran Church, Fritznersgt, 15 Worship & Sunday School 11 a.m. Tel.: [02] 44.35.84.

rakua AMERICAN CHURCH IN PARIS. Worship 11:00 a.m. 65, Quai d'Orsay, Paris 7. Bus 63 at daor, Metro Almo-Morceou or Invaßdes.

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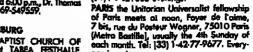
IMMANUEL CHURCH, Kungstensg. & Birger Jarl, Friendly Christian fellowship. English, Swedish & Koreon. 11:00. Tel.: 46-8 151225 **& 309803**.

WARSAW

WARSAW INTERNATIONAL CHURCH, Protestant English language expatriants, Sundays 11:00 a.m. |Sept.-May], 10 a.m. (Ame-Aug.); Sunday School 9:55 (Sept-May) UL. Miadawa 21. Tel.: 43-29-70. ZURICH

English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schanzengasse 25. Tel.: (01] 2625525. I

FRANKFUIET INTERNATIONAL CHRISTIAN FELLOWSHIP Evongelisch-Freikrichliche Gemeinde, Be-dererstr. 11-18, 6380 Bod Homburg, phone: 00134-23278 or 00196-643330 perving the fronkfurt and Tounus areas, Gemany. Sunday worthip 0945, nursery + Sunday-school 10-00, wamen's circle -Friday 09:30, Housegroups - Sunday + Wednesday 19:30, Paster M. Lavey, mem-ber Europeon Bophist Convention. "Declare His glary amongst the nations." BETHEL INTERNATIONAL BAPTIST CHURCH, Am Decisiberg 92, Frankfurt AM, Sunday worthip 11:00 a.m. and 6:00 p.m., Dr. Themas W. Hill, paster. Tel.: 069-549559. PRANKFUET HAMBURG



each month, les: (50) 1947 7778 7878 7878 GENERAL INFORMATION: Write EUU c/o Hertz, Frydenlunckvoj 49, DK2950 Ved-boek, Denmark, Tel.r (45) 42-89-4184, Uni-tation Universalism is o liberal religious com-ASSOC. OF INT'L CHURCHES IN EUROPE & MEDEAST

INTERNATIONAL PROTESTANT CHURCH



TRINITY BAPTIST 5.5. 9:30, Worship 10:30, nursery, worm fellowship. Meets of Bloemcomptoon 54 in Wossenpor. Tel.: 01751-78024.

BERLIN AMERICAN CHURCH IN BERLIN, cor. of Clay Allee & Potsdamer Str., S.S. 9:30 a.m., Worship 11 a.m. Tel., 030-8132021,

KRAKOW

Serbian Enclave To Vote on Plan for **UN Peacekeepers**

ZAGREB - Serbian leaders in Croatia on Friday announced a referendum on deployment of United Nations peacekeeping troops in Yugoslavia, and Croatian leaders said they still had problems over interpretations of the UN plan.

-Page 4

· Leaders of the Serb-controlled Krajina enclave in Croatia said that plans for the referendum in the region would be put before the regional partiament on Monday and and to replace the Serb-led Yugothe vote would take place within a month, the Tanjug news agency

Milan Babic, the president of the only Serbs it will allow to police areas under UN control are those Krajina, speaking at a news conference in his mountain stronghold of Knin, said he would act "according to the wishes of the people." But he said there was still time to change the UN plan.

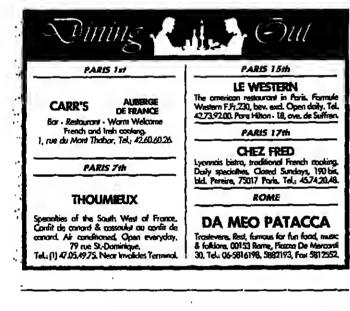
An aide to Mr. Babic said earlier that Krajina would hold out against the plan to send in 10,000 peacekeeping troops.

At the United Nations on Friday, the Security Council unanimously adopted a resolution calling on Yugoslav leaders to accept the UN plan without conditions.

The plan had received a boost on Thursday when President Franjo Tudiman of Croatia wrote to Cyrus R. Vance, the UN envoy, saying he accepted it unconditionally.

But officials in the Croatian cap-ital, Zagreb, said Friday that although they had never opposed the terms of the plan, they were against interpretations of parts of it. Mr. Tudiman's letter restated this, they

"Tudjman has cleared up misun- posted on its border.



Official Reveals Extent of Pakistan's Bomb-Making Program

By R. Jeffrey Smith Washington Post Service WASHINGTON - Foreign Secretary Shahryar

Khan of Pakistan says his nation now has the components and know-how to assemble at least one nuclear explosive device, marking the first time a Pakistani official has confirmed publicly the extent of the country's nuclear program.

Mr. Khan's admission came after meetings with White House and congressional officials in which he reiterated Pakistan's pledge not to explode such a nuclear weapons and decided to set the record device or transfer nuclear technology to other Islam-ic states or Third World countries that have sought to obtain it "The capability is there," Mr. Khan said during an

interview. He said that his country possessed "elements which, if put together, would become a device."

Mr. Khan confirmed that the elements include potential weapons cores fashioned from highly enriched uranium. These and other details provided by Mr. Khan went far beyond the unelaborated assertion by Prime Minister Nawaz Sharif in Paris last month that Pakistan was capable of building a nuclear bomb.

Mr. Khan said he was speaking candidly to "avoid

credibility gaps" that he suggested were created by the Pakistani capability — if a similar step was taken senior officials of previous Pakistani governments. by India. Those officials repeatedly denied that Pakistan had made any effort to produce the components of a nuclear device. But the United States has not believed them and cut off roughly \$573 million in aid over the issue in 1990.

Mr. Khan said the current leadership in Islamabad, which came to power in October 1990, had "inherited the problem" of what to say or do about straight so that his government could come to a clear understanding with Washington about the barriers to a resumption of U.S. financial aid.

Mr. Khan said he had not been told how many nuclear devices could be assembled in his country from existing components. But he said his government last year permanently froze production of highly enriched uranium and of weapons cores. Washington had demanded these measures as conditions for resuming aid, and Mr. Khan said the Bush administration, initially skeptical, has accepted Pa-

But Mr. Khan also stressed that his government would only comply with another U.S. condition destruction of the weapons cores in order to reverse

Pakistan has been reluciant to curtail its nuclear program because Pakistanis see it as a counterhalance to India's demonstrated nuclear ability. Mr. Khan said he had explained to U.S. officials that India also would have to limit its nuclear effort to avoid what he termed a "public perception problem" among Pakistanis that they had been unfairly singled out.

"I have a feeling that the U.S. government under-stands our constraints," Mr. Khan said.

He called for sustained U.S. pressure on India, and said this could be worked out as part of a regional arms accord that the United States is urging

Otherwise, he said, he foresaw "no reversal" by Pakistan.

Mr. Khan said China, the region's other major nuclear power, had accepted a State Department proposal to begin negotiating a regional accord early this year. Russia has also agreed to help organize the alks, he said

But Mr. Khan added that progress had stalled because of India's "prevarication" on the issue. Mr. Khan said India had initially opposed the idea of a regional nuclear nonproliferation accord but recently expressed willingness to examine the possibility of such an arrangement.

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India has not agreed to a starting date for negotiations, however, and Mr. Khan said U.S. officials had informed him that India still has substantial reservauons about the idea, including what China's role would be and whether pursuit of a regional accord could detract from global anti-nuclear efforts.

"Both these reasons, from our point of view, are hollow," Mr. Khan said.

Mr. Khan said the proposed regional accord could provide for mutual inspections of nuclear-related facilities and include other measures to reduce anxicties among Pakistan, India and China.

Robert M. Gates, the director of central intelligence, in the most detailed public U.S. description of the Pakistani nuclear program, told the Senate Governmental Affairs Committee on Jan. 15 that the United States had "no reason to believe" that India or Pakistan maintained assembled or deployed nuclear bombs.

"But such weapons could be assembled quickly," he said, "and both countries have comhat aircraft that could be modified to deliver them in a crisis,"

"At no price will we allow these **ALGERIA:** Disturbances Spread police forces to be made up of people who committed crimes during

Under the UN plan brokered by (Continued from page 1) Mr. Vance, Serbs and Croats will as the most popular political party in Algeria, which has a population police the rebel areas together in proportion to the ethnic makeup of of 26 million.

the prewar population in the areas. The broad deterioration in the Mr. Vance said Mr. Babic was situation coincided with the resignow the only obstacle to deploying nation Friday of Tedjani Haddam, the troops and his backing was needed before the United Nations one of five members of the State Council that was appointed by the military government on Jan. 14 to replace the ousted president, Mr. Babic opposes the plan be-

Chadli Bendjedid. Mr. Haddam, who had left his cause he fears replacing the Yugo-slav Army in Krajina with UN forces and disarming local Serbs position as the rector of the Algerian Mosque in Paris, a position that would leave them at the mercy of carries an ambassadorial rank, informed French authorities that he

He wants the army to stay in was returning to his post. Krajina, a wedge of land south and east of Zagreb, with UN troops His resignation irritated the government, and was particularly awkward because he announced his decision in Paris, baving first informed French authorities of his intentions before telling his own

government or the Algerian public. Mr. Haddam's actions gave the impression that he was leaving the country in the midst of a crisis. The resignation deepened the

notion of spreading disarray within the highest ranks of government. The disorganization has been evident in the improvised way in which the government has been running affairs of state since the

Jan. 11 coup. Most of the top leadership of the Islamic Salvation Front, in addi-tion to at least 1,000 of its middlelevel operatives, have been arrested and imprisoned by the army since the coup. The new government canceled the results of free parliamentary elections that had brought the fundamentalists a resounding victory, placing them within a few votes of winning an absolute ma-

jority in parliament. A senior Muslim religious figure, Sheikh Mahfouz Nehnah, who leads the Hamas party, a more moderate Islamic movement, said Friday that he viewed the clashes as both predictable and entirely the

fault of the government. nic Salvation "The Isla

has lost control over its adherents, largely because the government has thrown most of the leadership in jail," Sheikh Nehnah said. "By decapitating the leadership, the base

is now leaderless and angry. "I tear this may be the start of a much bigger insurrection unless we start an immediate dialogue between all those who took power and the various parties, most im-portantly the Islamic movement, which is the biggest political power

in the country." he said. "This is a political problem that cannot be settled by bloodshed and repression."

By late afternoon Friday several of the affected neighborhoods in Algiers were sealed off by army and police forces, and residents could be seen crowding balconies to watch the street battles below.

The official Algerian press agency, APS, also reported confrontations between thousands of rioting youths and the army in Constantine, the country's third largest city, and in Batna, a city of 200,000 in the southeast where two days ago at least 12 people were killed and 66 wounded, according to the government

Riots also were reported in Bordj el Kiffan, about 20 kilometers east of the capital, and in Sidi bel Ahbès in western Algeria. The distur-bances in Sidi bel Abbes indicate that the troubles, which over the past month had been limited to castern Algeria, are now spreading across the nation.

In Algiers, thousands of youths confronted army paratroops and heavily armed police officers in at least five neighborhoods. The areas were sealed off for long periods of time as security forces pursued

gangs of youths. Shooting was heard all day shortly after the midday prayers, as were ambulances and police sirens. Police also used water cannon and tear gas in an attempt to quell the

(Continued from page 1)

warned last month that any at-tempt by Mr. Saddam to respond forcefully would draw an immediate response from Washington.

"If he tries to do anything to strike ont, he will learn again that he was sorely mistaken," the offi-cial said. "If Iraq challenges the stability of the region, it will be

- 8,000 ground troops and airmen. venge against Saudi Arabia, and More than 200 U.S. combat air- King Fahd in particular, for the Saudis' role in the Gulf War.

As the Gates mission developed

Saudi Arahia has asked the United States for stepped-up intelli-gence monitoring of southern Iraq

CROSSING ENDS BEHIND BARS -- A North African woman waiting in Almeria, Spain, to know her future Friday after two rickety boatloads of Moroccans and Algerians braved a 20-hour crossing to reach Europe. At least two people died after the North Africans embarked from Morocco. Spain detained 110 of the would-be immigrants and was considering their expulsion.

IRAQ: CLA Director Holds Talks on Ousting Saddam

craft are in the region. last week, Mr. Saddam appeared to be testing the UN consensus hy

refusing cooperation on oil sales to purchase emergency food and re-lusing to provide any more data on his weapons industry. One official famili

Rights Study Doubts Iraqi Infanticide

> By Dana Priest Washington Past Service WASHINGTON - A 16-month investigation by a human rights group of reports that Iraqi soldiers killed Kuwaiti infants during the occupation of Kuwait has concluded that there is no basis to the allegation. The group, Middle East Watch,

said it had interviewed Kuwaitis who once claimed to be witnesses to the deaths but who actually had received secondhand accounts.

A report issued by the group also said that examination of cemetery and hospital records showed there were no mass burials and that most incubators alleged to have been removed from hospitals hy Iraqi troops had been accounted for.

The report was made public on Thursday, a day after the publication of a cable from the U.S. ambassador to Kuwait, Edward W. Gnehm Jr., to the State Department stating the emhassy's belief that the killings did occur and berating skeptics as "revisionist historians" and "smug and cynical."

The names of the three individuals the cable quotes as witnesses were blacked out to protect their identities, a State Department official said. The cahle said embassy officers had reached their conclusion based on conversations with hundreds of Kuwaitis. -

Middle East Watch rebutted parts of the cable, and other allegations, in detail. For example, the cable said that U.S. officials had been told that 250 habies were hurto delect any attempt by Mr. Sad-dam to position any of the bun-dreds of Scud missiles that he re-er who delivered the bodies and the tains for an attack on Saudi targets. caretaker who buried them kept



at Pakistan's behest.

kistani assurances.

derstandings and confirmed we ac-cept the plan but there are still details to be discussed," said Kresimir Macan, a Croatian Information Ministry spokesman. Another Croatian government

statement said that "some minor

details in the signed agreement

have not been cleared up because

different interpretations and spe-

Croatia wants UN peacekcepers

to be deployed on its front lines

slav Army in the one-third of Cro-

The Croatian government says

who have not taken an active part

atian territory held by Serbs.

the war," Mr. Macan said.

could go ahead with its plan.

Croatian forces.

in the fighting.

cific contradictions remain."

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All through the perestroika and plasnost of Mikhail S. Gorhachev, Japan held to its position that no aid was possible until Moscow agreed to return all the islands. That line was reiterated last spring, when Mr. Gorbachev, then the Soviet president, visited Tokyo and implored the Japanese to provide aid and investment. Early last year, Japan came up with \$100 million for food, drugs and aid to victims of the Chernobyl

nuclear disaster, as against billions of dollars that experts said was needed. At a meeting in Washington last month, Mr. Watanabe pledged an additional \$50 million

But even now, most of this money has not yet been spent because of delays in establishing administranve mechanisms.

Return your completed coupon to Subscription Manager, 1H7, 181 Avenue Charley-de-Goulle, 92527 Neutity Cedex, France shifted course and pledged a \$2.5 The offer expres March 31, 1992 and is available to new subscribers only hillion aid package, but none of Herald Eribune this money has been disbursed, cither. Moreover, almost all of this aid is in the form of credits and

RUSSIA: Property Sales Planned

(Continued from page 1) the food unsold to warehouses. The lack of imported equipment or ma-terials. In heavy industries, foreign government has also moved to make other adjustments to its procompanies would require special gram of change, expanding the list of price-controlled goods and regovernmental permission before they could buy a significant numducing a 28 percent value-added tax, introduced to replace the old ber of shares at auctions. Mr. Chubais was sharply critical turnover tax that in the Communist of a Moscow government plan that would privatize stores in the capital era had been levied at the wholesale level. The value-added tax is exby handing them over free to their pected to fall to about 15 percent

current staff. Such a plan, he said, on certain goods, including food. would leave existing corrupt trade Mr. Chubais said that because of networks in place, while failing to encourage the sense of responsibilthe weak ruble -- which has fallen in value from 32 cents in November ity that comes from ownership. to less than a penny now --foreign investors wishing to huy formerly state-owned companies will be Ukraine Cabinet Accused The Ukrainian parliament asked hemmed in by a series of adminis-President Leonid M. Kravchuk on trative regulations so as to allow

Friday to appoint a new govern-ment within 10 days, accusing the Russian entrepreneurs to compete. existing cabinet of incompetence in handling the economy. The Associ-Otherwise, he said, a shop in Moscow could he hought for \$1,000 -- "affordable to American ated Press reported from Kiev. students who come here for their Deputies rejected the latest eco-

summer vacations." nomic program of the embattled prime minister, Vitold P. Fokin, Under the new rules, foreign companies would be able to own and gave parliamentary commisshares only in certain categories, sions and the government a week to such as the building materials in- come up with an alternative.

KURILS: Tokyo Hedges on Aid

for Russians to buy Japanese prod-(Continued from page 1)

mind when Japan signed a security treaty with the United States in Chances of early progress on the islands seemed to fade further when Mr. Yeltsin told Prime Minister Kiichi Miyazawa at the United Nations last week that he could

not visit Japan until September, far later than Tokyo had hoped. News organizations here por trayed Tokyo as once again left out of the crowd hy noting that Japan the least enthusiastic country in terms of aiding Russia, will accord-

ingly be the last industrialized democracy visited by Mr. Yeltsin.

Genscher to Ask Toyko For More Aid to Russia

Rewers BONN - Germany is sending Foreign Minister Hans-Dietrich Genscher to Japan on Monday to press Tokyo for more cash to help the states of the former Soviet

Union. A Foreign Ministry spokesman said that Mr. Genscher would dis-Last fall, after the failed coup against Mr. Gorbachev, Japan cuss aid for members of the Commonwealth of Independent States during three days of consultations with Prime Minister Kiichi Miyazawa and Foreign Minister Michio Watanabe of Japan. insurance to make it a little easier

dealt with Some officials who discussed Mr. Gates's mission and the political consultations he has undertak-

dustry, bankrupt firms or enter-prises that have cut production for that the administration is being overly influenced by the prospect that Mr. Saddam's survival could hurt Mr. Bush's chances of re-clection. In November, Mr. Bush wrote to

King Fahd of Saudi Arabia that the United States would maintain sufficient military power in the Gulf to achieve its policy goal of toppling Mr. Saddam The United States has about

16,000 servicemen aboard 25 combat ships in the Gulf and about seize any opportunity to get re-

planning for the trip said that Mr. Gates was selected because his working visit of CIA posts provided a convenient pretext for highlevel and secret consultations.

An administration official said Brent Scowcroft, the national security adviser. Defense Secretary Dick Cheney and other senior secuequipment associated with chemirity advisers to Mr. Bush had taken cal warfare. part in planning Mr. Gates's presentation to the Saudi and Egyp-

uan leaders. Mr. Scowcroft has been directing the anti-Saddam Turkish Policeman Is Slain campaign in recent months. Administration officials said the

Saudis bad become increasingly concerned that as long as Mr. Sad-ISTANBUL - A Turkish podam remained in power, he would gunmen in the southern town of Adana died Friday.

The Saudis also have become in- track of the numbers hut canno creasingly alarmed at intelligence say how or where the habies died," reports indicating that Mr. Saddam the cable stated. is concealing a significant quantity Middle East Watch said its in-

of chemical weapons that he might vestigator had found one entry in the cemetery record of an unusual use in desperation. number of deaths. On Aug. 24, A U.S. official said satellite reconnaissance continues to show fraqi military units in drills with

1990, 30 infants were buried there, including four who had been stillborn and two fetuses from abortions.

When it questioned the Kuwain account, Kuwait's public-relations firm, Hill & Knowlton, suggested it interview Abdullah Hammadi, a physician the firm said worked in the maternity wards of Al Sina liceman wounded Thursday by two Hospital and had washed 38 dead babies, some of whom Kuwait said had died because of Iraqi action.

Tyson Tells of Meeting Event Contestants

Compiled by Our Staff From Dispatches

he wanted to "get familiar" with all

July. The contestants "were very excited. I was excited too," Mr. Tyson said. "It was a joyous atmosphere." He was asked if he used explicit sexual language.

Earlier Friday, another contes-Asked if some of the contestants tant testified that Mr. Tyson husreproached him, he said with a tled the women for sex at the reslight giggle, "Yeah." hearsal, but was later polite and

even cordial. Mr. Tyson, 25, is charged with raping an 18-year-old contestant in his botel suite. If convicted, he Tonya Traylor, testifying for the defense, said the former heavyfaces a 60-year prison sentence. His weight champion walked along a line of contestants practicing a lawyers claim the woman consented to sex and viewed him from the dance number, asking for dates. start as a potential source of "He said, 'Do you want to go out and go back to my room for sex or a

Mr. Tyson said he was asked at kiss? A kiss will do, but sex is the rehearsal to do a rap song and better," Miss Traylor testified. to "move around" the women But later, at a concert, Mr. Tyson He was directed to "touch them, appeared to change, behaving po-

play with them," he said. litely and ant repeating earlier sex-Asked if he did that, the boxer ualfy aggressive talk and action, she replied that he did. said

The defense called Miss Travior and four other Miss Black America. contestants to try to show that Mr. Tyson's flagrant come-ons should have tipped off his accuser that he was interested in having sex.

Another contestant tesufied Thursday that Mr. Tyson made aggressive sexual advances to her and several other contestants during rebearsals.

Parquita Nassau quoted Mr. Tyson as saying: "I know you want me. I know you want me,"

Miss Traylor said she refused a photo session with Mr. Tyson after he insisted that the contestants sit on his lap.

"I didn't want a picture of him that bad," she said. (AP, Reuters)

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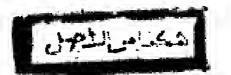
"Yeah." he said

INDIANAPOLIS - Mike Tyson, taking the witness stand Fri-day to defend himself against charges that he raped a beauty pageant contestant last summer, said

the beauty contestants he met. The boxer, who was a celebrity guest at the Miss Black America pageant, told the jurors he met the contestants, including the alleged victim, as they rehearsed a dance

routine at an Indianapolis hotel in

wealth.



Why Bush Joined the Health-Care Debate, and Why He Had to Fudge the Details

By Robert Pear

WASHINGTON - The same political concerns that compelled President George Bush to announce a new "comprehensive health reform program" also obliged him to be vague about many details.

But the details may be less important than the fact that Mr. Bush has finally joined the national debate on overhauling the health-care system, a debate from which he had been conspicuously absent.

Merely by advancing a proposal of his own, Mr. Bush adds momentum to the drive to control costs and improve access to health care. His entry in to the debate increases the chances that comprehensive health legislation will be enacted before long because "an aura of inevitability is upon us." as the Journal of the American Medical Association said in an editorial eight months ago.

Mr. Bush's plan, unveiled Wednesday, includes specific proposals aimed at one side of the bealth care debate: ways to improve access to care for some low-income people who are not already covered by Medicaid. By contrast, his

NEWS ANALYSIS

cost-control strategy is amorphous, underscoring the sensitivity of that question for politi-

While it has become politically necessary for candidates to discuss health care in general, it is virtually impossible for them to make specific proposals without offending somebody. Thus Louis W. Sullivan, the secretary of health and human services, and White House officials were unable to answer important questions oo Thursday about how the president's plan would work.

Most experts agree that the United States is clude Medicaid and Medicare beneficiaries. spending enough on health care, more than \$2 billion a day, but they say the money needs to be redistributed.

Those who would benefit under Mr. Bush's plan would be the poor people who have no health insurance, along with self-employed people and those who work for businesses that do not provide health insurance coverage.

Of the nation's 33.6 million poor people, 45 percent are covered by Medicaid and 26 percent by some other coverage, leaving 29 percent who have no health insurance.

reform debate." Insurance companies also would benefit because they would have millions of new customadministration's "patchwork approach." ers under Mr. Bush's plan. Poor people would get tax credits of up to \$3,750 a year to buy the health care they need," be said. health insurance. And many middle-income people could take tax deductions for the cost of no health insurance are children. coverage.

Potential losers under Mr. Bush's plan in-

Bush's proposal noted several apparent contra- program" says nothing about how to pay for dictions, problems and gaps:

nearly one-fourth of the nation's population. Mr. Bush insists that their benefits would not Mr. Bush says a major goal of his proposal be cut. But they might have less access to is to increase the range of choices available to medical care if the government reduces payconsumers when they select doctors, hospitals ments to doctors and bospitals to finance the and bealth insurance. But at the same time, Mr. tax credits and deductions. Mr. Bush proposed, Bush would force Medicaid recipients into for example, to cut special allowances now paid health maintenance organizations and other to teaching hospitals and to hospitals that serve forms of "managed care," which often limit the large numbers of low-income patients. patients' choice of doctors and hospitals. Dr. Daniel Shea, president of the American

 The value of the tax credits and tax deduc-Academy of Pediatrics, said he was "pleased that the president has joined the health-care tions proposed by Mr. Bush would be increased to account for inflation. But medical prices and commercial health insurance premiums have been rising at least twice as fast as the consumer price index, so the value of the tax credits and deductions would be gradually eroded. Moreover, the amount of the credit and deduction would be the same in all states, despite wide variations in the cost of care.

have to ascertain whether people are eligible for tax credits and then help them buy insurance. • Mr. Bush's "comprehensive health reform

POLICY: In Search of a Guiding Light, Easy to Follow Through a Maze of Challenges

But Dr. Shea lamented what he called the

"It will do little to ensure that children get

Twelve million of the 35 million people with

Health-policy experts who analyzed Mr.

(Continued from page 1)

nancing for the Strategic Defense Initiative, he did not mention Moscow. Instead, he said that a missile defense system was necessary to protect "law abiding" countries from "international outlaws, thugs and blackmailers" such as Iraq or North Korea.

The third set of challenges results from the increasing integration of the world economy.

Whether the United States is forging its own free-trade areas with Canada and Mexico or breaking down barriers with Japan and the European Community. American diplomais will be trying to ensure that the United States has the widest access to markets around the globe. It means confronting what Mr. Bush has named the new "Iron Curtain of protectionism."

Those three new issues are giving birth to a new style of American diplomacy. When Washington has a problem today, it can no longer just get on the bot line and dial the Kremlin. Nor does it have the money to go it alone. Nor for that matter are its allies likely to give Washington its way as easily as before, now that they are less in need of American protection from the "Evil Empire."

Therefore, the new bywords of American foreign policy bave grown in be "multilateral diplomacy" - lining up German, Saudi, and Japanese money, UN endorsements and American muscle in do collectively what the United States or the Soviet Union might have once done alone, or in recent years together.

"We are simply not going to be able to get our way as often as before and we had better get used to it," said a senior U.S. policymaker,

Edward P. Djerejian, the former American ambassador to Syria, was in the garden of his residence in Damascus the evening of June 20, 1989. Most of the city's other foreign diplomats were there, as were many senior Syrian officials, Mr. Djerejian was giving a surprise birthday party, but it was not only the guest of bonor who was stunned. That was because Mr. Djerejian was giving the party for his close friend Alexander Zotov, the Soviet ambassador.

"When the Syrians saw that party, they really got a microcosm of the new world." Mr. Djerejian said. "They understood that the relationship between the United States and the Soviet Union was teally changing." In the months after that, be said, "when I would come to

them to talk about free-market teforms, terrorism, the peace process, they were much more responsive." Nowhere in the State Department has the end of the Cold

War had more of an effect than on the Soviet desk. "The whole job of the Soviet desk changed over the three

years I was there," said Alexander Vershbow, who beaded the Soviet desk from 1988 until 1991. "When I took over, the principal task was still carrying out the policy of cootain-ment in all its aspects - fighting Soviet imperialism in

Afghanistan, arms control, monitoring the travel of Soviet Obey said, "is that if they insist that we stay involved up to diplomats in the United States. Today, the central task of the Soviet desk is helping to refashion former Soviet society and bring it into the free world." Since the breakup of the Soviet empire, the Soviet desk has

reorganized itself more around expertise on individual republics, and also hung out a new shingle: "Office of Independent States and Commonwealth Affairs."

Previously expensise in the subnationalities "was a sidelight handled by a few odd folks who took an interest in Central Asia," as Mr. Vershbow put it. "Now, we are creating desk officers in deal with the individual republics and we're stocking our missions inside the former Soviet Union with Ukrainian and Turkmenistani speakers."

But not only do Soviet experts have in know more about Soviet nationalities, Mr. Vershbow said, they also have in be much more knowledgeable about basic American institu-tions, and concepts like federalism, taxation and separation of powers

One of the biggest skills you need now on the Soviet desk is basic American civics, because in a sense that is what the republics most want and need from us," Mr. Vershbow said. They want to know how a judicial system really works and how our whole political process works. These republic leaders come parading through Washington every day now and you have in be able in steer them to the right expertise."

When Mr. Bush met with leaders of Jewish organizations in November, be made a strenuous appeal for belp in supporting the foreign aid bill. With the Cold War over, he said, the Jewish groups, with their focus on Israel, might be the last political consoluency in America backing foreign aid

"The American people never really endorsed Harry Tru-man's support for NATO, Bretton Woods, or the Marshall ' said David R. Obey, the Wisconsin Democrat who Plan, chairs the House foreign operations subcommittee. "They acquiesced in them, though, because they knew be was engaged at home, because they were animated by the Cold War and because Truman was operating in the context of a balanced budget and rapidly rising family income. All of those are absent today."

That has begun in force some hard choices. Since the Cold War's end, foreign aid for countries like Pakistan, the Philippines, Turkey, Israel, and most of sub-Saharan Africa which were once thought of as essential chess pieces in the great Cold-War game of nations --- seems to many a wasteful luxury.

The administration is reluctant to ask the American people for oew money to support emerging democracies in the former Soviet Union and is taking the funds instead from old aid recipients. How long Washington will even maintain so many embassies around the world is in question.

"What many internationalists don't understand," Mr.

our elbows in all corners of the world, they will experience a backlash from the American public that will make it difficult to stay involved anywhere.'

nursing homes and other types of long-term

• Under Mr. Bush's plan, insurers would

have to offer coverage to all applicants, regard-

less of their medical history or health problems.

This virtually guarantees an increase in insur-

ance premiums for healthy people, but the

proposal says nothing about that. Under the

president's plan, insurers would eventually

charge "uniform premiums for the sick and the

healthy." It does not say how such a radical

• Mr. Busb says his proposal would slash

administrative costs and eliminate a "paper-

work blizzard" of health insurance claim forms.

But some doctors, hospital executives and state

welfare officials say the result could be an

administrative nightmare, because they would

change would be accomplished.

care

The administration says "we need in defend ourselves against this risk and that risk," Mr. Obey continued. "But the average American family feels at risk every day when they walk out of the house with no health insurance. So you have to make choices."

Mr. Obey argued that the administration must begin differentiating between immediate and important foreign policy issues and others that are marginal. If it does not, he aid, the American public will not discriminate, either.

The result, he suggested, will be a more isolationist country unless the foreign-policy managers "engage in the same self-discipline that people on the domestic side of the ledger have been asked to engage in for the past 15 years."

That is another reason, said Michael J. Sandel, a Harvard University political theorist, that America's role in the world "must be redefined with an affirmative purpose that will command domestic poliocal support and the spending it would require in implement."

Containment was a negative definition of purpose. For Mr. Sandel, the obvious affirmative policy is to nourish emerging democracies in the former Communist world and elsewhere. That can be justified on security grounds using the argument that democracies rarely initiate aggressive wars, and on moral grounds because spreading democracy is the natural expression of America's deepest ideals.

But as worthy and logical as such goals might be, investing in the prevention of chaos in the former Soviet Union is nevertheless an abstraction to most Americans.

"What is peculiar to the United States," Deputy Secretary of State Lawrence S. Eagleburger said, "is that every generation or so we debate not only the merits of this or that policy but the existential purpose of American foreign policy itself.

"Such a debate would be almost unthinkable in most other countries, where foreign policy is deemed to serve national interests, which themselves are seen as timeless and immuta-

But in the United States, "we have tended to believe that our foreign policy must serve a moral purpose," Mr. Eagle-burger said. Therefore, any time America finds itself unable to steer clear of foreign engagements, it needs to justify them viewing them as some sort of moral crusade --- whether it by was making the world safe for democracy after World War I, or against communism after World War II.

"But crusades eventually run their course," he continued, "and we are then left without a rationale for policy once the crusade is over.



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and the second second

i Mr. Knau Sau C.S. Officials and india still has substantial recta ica, including what China's the the pursuit of a regional acod an global anti-nuclear effort sons, from our point of view, an he proposed regional accord cool

Program

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es, the director of central met detailed public U.S. description of the Senate Go s Committee on Jan. 15 that the s Committee on Jan. 15 that the s no reason to believe that hold s scembled or deployed m tained assembled or deployed an

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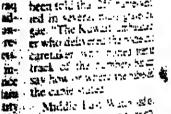
Rights Study Doubts Iraq Infanticide

By Dana Priest Barnington Post Serve WASHINGTON -A 16 TON investigation by 2 human of group of reports that lead the occupation of Kuwan has cont ed that there is no base be

allegation. The group, Middle East Was said it had interviewed King who once claimed to be wine to the deaths but who acual a received secondhand account

A report issued by the groups said that examination of one and hospital records showed be were no mass bunds and that incubators alleged to have bar moved from hospitals in E troops had been accounted to The report was made public Thursday, a day after the mine tion of a capie from the Lin hassader to Kushet Eard) Gnehm It to the State Des ment stating the embasity TANKE SACTION AS THOMSELS rians" and "smus and and "The numes of the tue aranaly the carlo on the same were blacked out to protect identino, a State Department cial said. The care succes officers had teached ther z Sion based of constraints hundreds of Kendon

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OPINION



Tokyo's America-Bashers

What is to be made of the curious and troubling pattern of disparaging remarks about Americans by Japanese political figures? It is not that some American officials have not themselves indulged in Japanbashing. But the statements from Tokyo have become in their own right an American grievance, playing into trade frictions. Scarcely does the heat from one perceived slight begin to cool than a new one is uttered. The latest comes from Prime Minister Kiichi Miyazawa, who speaks English well and is known for understanding the United States. Yet even he added a log to the fire, suggesting that "the work ethic is lacking" among American college graduates who take jobs on Wall Street rather than in manufacturing, and that the Ameri-can determination "to produce goods and create value has loosened sharply." The usual uproar and backpedaling followed.

Page 6

On one level, of course, these remarks point up attitudes and practices that many Americans have noted and criticized on their own. Taken collectively, however, they show an insensitivity in the general anxiety about the way the economy is going and to the reluctance to accept coaching from a country widely perceived

as a source of some part of the difficulty. It seems crude of the Japanese to lament the "laziness" of American workers at a time when many workers are struggling to find or keep work. Comments on the poor quality of U.S. workmanship ignore the excellent record of American workers who build Japanese cars in the United States and send American products to Japan. Some Japanese comments on black workers come out sounding like racism.

It should not come as a surprise that the United States and Japan, allies hut competitors, have trouble communicating across the cultural gap between them. Japanese officials might ask whether it is really to their advantage, in tense times, to be drawn into transoceanic observation of the sort that keeps getting them into hot water. Not that Americans do not have much to learn about how to improve their economic performance and deal with underlying social considerations. But perhaps this is a period when the education ought in be imparted at home. Japanese commentators can turn their formidable analytical talents upon the trading practices of their own that are ol prime American concern.

-THE WASHINGTON POST.

To Central Asia, Calmly

The Bush administration is right to speed the posting of new American ambassadors to Azerbaijan and the former Soviet Central Asian republics of Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan. Bui Washington shows alarming signs of succumbing to a simplistic fear of a pan-Islamic bloc.

These countries have a legitimate need to diversify their economic links, and that includes trade with Iran or other Islamic countries. A panicked reaction in Washington could actually provoke the kind of religious polarization it is meant to combat. Secretary of State James Baker needs to examine these issues with an open mind

when he visits the region next week. Iran's international activities are worri-some. President Hashemi Rafsanjani of Iran presents a more moderate image than did his predecessor, Avatollah Ruhollah Khomeini. But Iran continues to pursue a worldwide campaign of assassinations, death threats and support for terrorism. And it is actively shopping for missiles and nuclear bombs.

Iran hopes to draw the former Soviet republics into its orbit and bas been aggres-sively wooing several of them. But Tehran's efforts face major obstacles. Most of these countries are Turkic in language and cul-ture, not Persian, and many of their Muslim inhabitants are Sunnis, nor Shiites. All have just emerged from foreign domi-

nation and are scarcely eager to rusb into any other country's exclusive embrace,

It is reasonable for these countries to wean their economies away from distant European centers and develop new rail and trade links with Turkey, Iran, Pakistan and China. Such steps would fortify their independence and their economies, goals Washngton has an interest in encouraging.

Only in the last few months have U.S. relations with Central Asia been freed of the distortions of Russian imperialism and Communist ideology. There is no need in rush into new distortions based on a hypotheocal pan-Islamic threat,

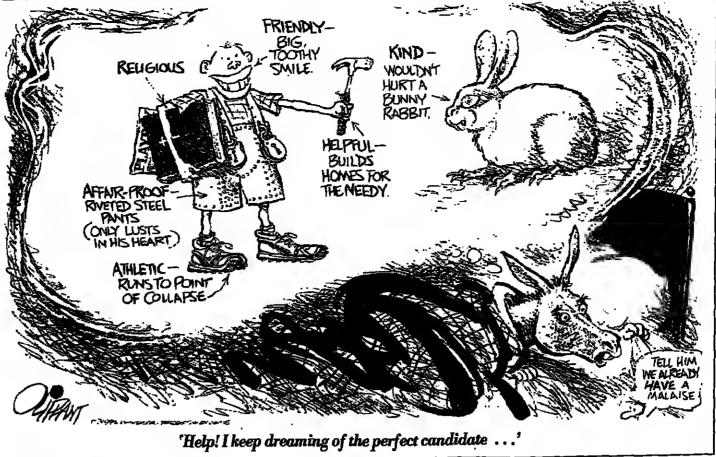
- THE NEW YORK TIMES.

Health-Plan Prognosis

The defects of the bealth care plan that President Bush presented Thursday are eas-ier to toil than its virtues. The all-toofamiliar, contradictory problems with the current system are that it costs too much --more than \$1 of every \$9 that Americans now spend --- yet leaves out a seventh of the population. The president tries to solve these problems while keeping the federal government at too great a distance. That leaves his cost-control proposals unconvincing. The benefit he offers the uninsured may not be large enough, yet for fear of offending voters in an election year he declines to say how he would finance even that. The clearest suggestion he makes is to finance part of the increased care for the

The administration estimated the cost at \$35 billion in the fifth year, when the plan would be fully implemented. At one point it was proposing to pay in part by reducing a tax hreak that now goes to the better-off insured and in part by putting cost controls on Medicare as well as Medicaid — the program for the elderly as well as the program for the poor. In the end it turned fuzzy as to all but the poor, and it was a little fuzzy even as to them.

The kind of limit the president seeks on federal Medicaid payments would add to the pressure on the states. The president and his advisers say the states could and likely would avoid the problem by turning to so-called managed or fixed-price care for Medicaid recipients. They rely on the spread of such care as a principal method of cost-containment in the private sector and Medicare as well. The critics say, our guess is rightly, that it is too weak a reed on which to count so heavily. Other aspects of the president's plan are good ideas. They include much heavier regulation of private insurance to increase the likelihood that small businesses can afford it and people switching jobs will not lose it. These are also elements in most of the Democratic plans that the president attacked as heavy-handed. The great difference is that most of them would have the government control costs and extend coverage to the uninsured more directly. That is the arena for the debate that has now been joined. - THE WASHINGTON POST.



1932 and 1992: Anger, Ugliness and Opportunity

By Leslie H. Gelb

1980 when voters were merely interested in change" or "new leadership."

The historian Arnold Toynbee wrote of the early t930s that "men and women all over the world were seriously contemplating and frankly discuss-ing the possibility that the Western system of society might break down and cease to work." Similar rumblings can be detected now.

As with 1932, 1992 marks the end of an era. The Cold War, the central organizing principle of Amer-ican politics, has disappeared. Nothing can fill that void. Gone also is the central article of postwar faith that children would surpass their parents. Key industries and jobs that powered growth have disappeared under the waves. Germany and Japan rise again, posing complicated threats

Now, as 60 years ago, intellectual and political categories have broken down. It is hard in locate right and left on the spectrum. Hawks and doves are merely birds once again. Voters cannot get their bearings. Today as then, there is a loss of political inhibi-

tion, a willingness to think the unthinkable, as Leon Wieseltier of the New Republic suggested to me. David Duke can become a serious candidate for governor of Louisiana. Shades of Huey Long. In frustration over lawmakers, momentum gathers to set term limits for elected officials and legis-late policy by referendums. Senator Daniel Patrick Moynihan laments "the savage prospect" of states legislating no help for new children born in mothers on welfare, "Can you imagine that?" he asks. The

previously unimaginable now can become law. Public opinion soundings begin to echo that volatility. A CNN/USA Today survey in January showed an astonishing 55 percent of Americans saying that the economy needs a "complete over-haul." In a Times/CBS News poll from August on health care, 50 percent said the system required

"fundamental changes." The Democratic challengers have nor tapped deeply enough inin these runblings. They all call for "fundamental change" or "reinventing government" or some such, and even offer far-reaching specific proposals. But they have not quite found the right words, and they seem to shy away from galloping

with the full logic of their own proposals for change. Franklin Roosevelt, too, exercised caution throughout the 1932 campaign. But he left no doubt that he understood the horror of the Depression, no doubt about his revolutionary plans to inject the federal government into economic plan-ning, no doubt of his commitment to bold and humane experimentation.

Now, as then, Americans do not expect their presidents to have all the answers. But Americans want to be sure their next president is talking about the right problems, appreciates their despair and is committed to doing something, everything, to make their lives better.

diction demands realism.

The New York Times.

A Need for Will and Energy, Not Hollow Victory Cries

N EW YORK - Nations, like in-dividuals, like to be flattered, and all too often leaders oblige.

The top nations of Europe used to indulge in bombastic thetoric in which the past would often be distorted and the present disguised.

America should not succumh to such stratagems. And yet President George Bush's State of the Union address was an egregious example of this type of ritualistic delusion. We should remember that self-

great enough so that the heroism of the peoples of Eastern Europe could have been acknowledged. Without the thousands of dissidents in the Soviet Union and those in Poland, Hungary and Czechoslo-vakia who risked their lives to overthrow tyranny, the West could not have prevailed and there would be no

To trumpet victory by distorting . the record is a dangerous tactic. To use "the defining moment" to luli a people into a false sense of

security is especially dangerous. How can one say that America remains "the economic leader of the power and its leaders were filled with world" after years of decline? After

The Choice **Of Green** Or Growth

By Stephen S. Rosenfeld

WASHINGTON - The latest alarm about the wasting of the ozone layer draws the attention even of casual environmentalists to what appears to be a dismal mismatch between the economic forces degrading the world environment and the politi-

cal forces mobilized to protect it. Michael Weisskopf of The Washington Post recently sized up the environment as an issue in the American political campaign: Minimal and fading, he found it. Some observers discern vigorous stirrings at the inter-national grass roots. But considerable parts of the global environmental movement seem 10 be concentrating on the hope that a galvanizing jolt will be delivered to world conscious-ness by the United Nations "Earth Summit" of world leaders in June. Like his would-be Democratic chal-

lengers, President George Bush sees environmental considerations as competing with economic ones and subverting an election-year focus on jobs. He has not said whether be will go to Rio de Janeiro for the UN meeting. Until now, anyway, Mr. Bush has been reluctant to accept even the mod-

est measures in counter global warming that have been proposed by America's European friends. He has shied from entering an international forum where he would be pressed to do so.

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Meanwhile, people who track the environment closely, like Lester Brown of Worldwatch, are becoming desperate, almost doomsday-minded. A part of me always wonders

whether the experts are not overdo-ing it — look how oil-soaked Prince William Sound in Alaska came back — and whether they are not prolong-ing a stale debate over the natural limit to strength it occurs in me that limits to growth. It occurs in me that where we go in Vermont in the sum-mer, it is lovely.

Still, by way of explation for such selfish and uncivic thoughts. I am shifting toward the view that we Americans, citizens of a rich country, are consuming more of the world's environmental capital than we have a right to. Someone, someday, will have to pay a price. Part of the dilemma is that we

Americans choose to abuse the Earth's natural inheritance by continuing in live the high life even though we now know the risks of, for instance, huming a lot of coal and oil. But another part of the dilemma is that we may not see clearly enough the implications of our actions and ideas.

For instance, the World Policy Journal asks in its winter issue:

trade agreement, in "liberalizing" trade and barring nontariff inhibidons on exports of natural resources, crowding out environmental protec-tions and stirring the profligate con-sumption of fossil fuels?

How can Canada and the United States vow, as they have, to reduce carbon emissions and simultaneously to promote energy development by relaxing regulatory controls?

Is the embrace of economic growth, global economic integration

N EW YORK — Nineteen ninety-two could be as seminal a political year as 1932. Perhaps more than the presidential hopefuls realize, Ameri-

change — far more than in pivotal election years like 1960 and 1980. The candidate who catches and defines today's shapeless and plastic anxieties could harness a force as strong as the one that carried Franklin Roosevelt to the White House.

"Something weird is going on out there ---fear, anger, ugliness," said Roger Ailes, a Republican strategist.

"It's an explosive year," warned Peter Hart, a Democratic consultant.

cans fear the future and are open to profound

"This election is about defining the future of America." reflected Douglas Bailey, publisher of Hotline, a daily poliocal report.

The mood runs against the essentially status quo policies of President George Bush - even if the recession ends statistically by the summer. Repub-lican leaders privately admit as much and worry that the president is grossly out of touch. The mood favors Democrats who show they

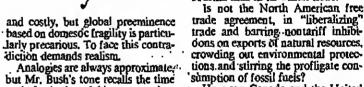
understand the fears and exude confidence about curing them. Democratic gurus fret about their candidates, hut sense the kill and the enormous

candidates, not sense the kin and the enormous plasticity of the moment. Yes, 1992 is not 1932, Recession is not depres-sion, But expectations were low 60 years ago; and they have been sky-high since 1945. It does not take nearly as much today to depress a middle class long pampered by success. And 1992 is not 1960 or

By Fritz Stern

the demeaning trip to Tokyo? Mr. Busb claimed, "We are still and ever the freest nation on earth,

poliocal autism and a catastrophic overestimation of their power.



poor by cutting the main existing form of care for the poor: He proposes sharp re-straints on federal Medicaid payments.

To preserve as much as possible of the present private bealth insurance system, the president would mainly aid the uninsured by giving them an indexed voncher. In the first year, the maximum voucher would be \$3,750 for families of three or more below the federal tax threshold, which is about the poverty line. Each state would work out a basic insurance policy that such a voucher could buy and see that some private insurers offered it. Administration officials say that the vouchers would be enough to buy adequate insurance; criocs say they would not, particularly in future and in the way the administration proposed to phase them down for just above the poverty line.

Getting Intelligence Right With general agreement that the passing of the Cold War dictates a review, the Congress has proposed a reorganization of America's intelligence agencies; the Bush administration's own plan is due soon. A similar initiative was launched in the Carter years. It, too, entailed challenges to existing turf. It succumbed to the weight that the Pentagon was able to wield at a time of prominent Soviet threat. The Defense Department itself may still be immune to the sort of full review of mission and structure now facing the intelligence community. But with the diffusion of the Soviet threat, it becomes possible and necessary to zero in on the intelligence agencies.

Senator David Boren and Representative Dave McCurdy, chairmen of the intelli-gence committees, offer their ideas hy way of inviting a dialogue with the executive branch on a matter in which President George Bush, a former chief of intelligence, is an essential interlocutor. The chairmen do not mean to proceed adversarially, but they do assert a broad reading of the over-sight function. By tackling this project together, and with hipartisan support, they strengthen the congressional hand. It adds further to congressional leverage that the CIA is much battle-worn and that its direc-

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tor, Robert Gates, has incurred heavy obligations to stay on Capitol Hill's good side. Not that the Boren-McCurdy proposals should be whooped through. They are complex and will require hard scrutiny. Some heavy turf wars are ensured by the fact that the proposals undertake to move around the expensive intelligence assets (satellites, electronics) of the collection agencies. Further controversy is added by the proposal to empower a new director of National Intelligence to run separate bodies dealing with collection, analysis and clandestine operaoons; this last function would be reserved for a much-reduced CIA. Pooling the dif-

ferent departments' now-dispersed analysis capabilities is a keen issue: One hureaucrat's streamlining is another's stifling of healthy competitive analysis.

To insiders, the inputs - flow of resources - may be the crux. To the rest of us, what must matter most are the outputs: the quality, timeliness and policy relevance of intelligence. But intelligence should not only produce "the right kind of intelligence," as Senator Boren says.

The agencies must be open to the outside, and they must respect the law. The world is changing. So should they. - THE WASHINGTON POST.

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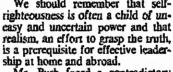
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Mr. Bush faced a contradictory task: He wanted to celebrate the nation's foreign triumph amid internal conditions that threaten its traditions and betray its promise.

To celebrate the victory he distorted history: "By the grace of God, America has won the Cold War." American efforts have been great

Of German Nationalism

By Jochen Thies

BONN - People in Western Germany don't like to hear it, but the reality of reunified Germany is that it is a predominantly Protestant

country now, with a strong Roman Catholic minority, and that it will

increasingly be turning toward Central Europe. "We are the new East Prussians of Germany," Manfred Stolpe, president of Brandenburg state, which surrounds Berlin, said recently. A nascent trend toward nationalism, as apparently revealed by a recent

survey of German political attitudes (IHT, Jan. 30), can still be stopped

The survey results need to be put inin context. Yes, there is some lack

Thanks to history's brutal lessons, many Germans see themselves as

being far beyond the national state. One is European without being able

to define it. And there is growing concern for matters, like environmental

issues, that transcend borders. The new currency of global power, as defined by Germany and Japan, is not territory, big armies or nuclear

Germany is said to have been assertive on the Yugoslav question,

insisong that the European Community recognize Croatian and Slove-nian sovereignty. Some neighbors saw this as part of a broader effort 10

huild a new German sphere of influence. Yet, revealingly, Bonn stopped

short. No German politician will admit, for example, that accepting

Croatian sovereignly means dealing with Zagreb's demand for weapons

It should not be surprising that, if the recent survey is accurate, most Germans want all American troops to leave German soil. This is not so

much a reflection of any particular anti-Americanism as of a feeling that

Alarmingly, the number of young men refusing in serve in the armed

forces doubled last year. This apparently was partly due to a sense of

growing irrelevancy of the German forces - exacerbated by Bonn's

should, for example, agree to contribute to United Nations peacekeeping

processes. And the German request for a seat on the UN Security Council

ooks natural. It would have the great advantage of binding the Germans

But ultimately, it is up to German politicians to keep the country on track.

The writer is managing editor of Europa Archiv, a German journal of international affairs. He contributed this to the International Herald Tribune.

the military presence - any military presence - is no longer needed.

The reality of interests, of power politics, is neglected in Bonn.

majority, object to any allied nuclear presence in the country.

of enthusiasm in Germany toward matters European. But this does not

or diverted - but not without strong political leadership.

weaponry, but the ability to dominnte a high-tech world.

place the Germans on a nationalistic path.

indecision when the Gulf War broke out.

Western Germany, they could pose a problem.

into a global and, most important, a Western framework.

freedom in Eastern Europe. The United States, at great cost, resisted Communist expansionism: the final collapse of Soviet tyranny, unlike that of Nazism, was brought about hy indigenous forces.

The president said that "communism died this year. which might he news to China.

Or did Mr. Bush, who promised to "continue to lead in support of free-dom everywhere," have to proclaim the death of communism in make palatable his encounter with Prime Minister Li Peng, who played execu-tioner in Beijing in 1989?

the kindess nation on earth, the strongest nation on earth."

The kindest? Is that what America's streets suggest? The strongest - as measured by the quality of

America's schools, or its economy? The world "now recognized one sole and preeminent power, the United States.

But is it wise to believe that the world trusts America to be "fair and restrained" and "to do what's right"? With assumptions such as these Americans are likely to become deaf or insensitive to the world outside.

In the country's great moments of constructive resistance, as during the Berlin airlift. American leaders spoke

Preeminence is ever uncomfortable

We could learn from the German fatality, as should the Germans who have again, and in part as a reward for post-1945 prudeuce, reached a new preeminence in Europe.

at the beginning of this century when

Germany was Europe's preeminent

uneasy hubris that inspired a kind of

The American people can be trust-ed with the truth, which in any case they intuit. Many know that the unleashed greed of the last 12 years will haunt the country for years to come. Many are fed up with sanctimony,

pious words and cynical deeds. Americans today need to confront the country's economic and moral deficits with informed energy, with a strong national will, but not with presidential bubris.

The writer is professor of history at Columbia University. He contributed this comment to The New York Times.

The Washington Post.

Californians Will Manage, Thank You

LOS ANGELES - Somewhere in this state, there must be Californians so interested in how the New Hampshire primary will go that it will' influence their own thinking or voting.

There must be. The press, television and politicians keep hammering it into our heads that New Hampshire voting is bugely important and will affect the nation.

The only thing is. in a week of poking around I have not found a single Californian who is waiting for a cue from New Hampshire. Long-time Republicans told me

that whatever happens in New Hampshire or anyplace else. Election Day will be tight for Mr. Bush in California. They know things are worse in California than in 1928, when he managed in win the state with a 3 percent majority. And they have a strong hunch that given the quizzical way the country is looking at Mr. Bush, he could not win without this state's electoral votes.

trist, just a listener, to discover that some Republicans are not yet putting their full muscle into the campaign. They feel that Mr. Bush has been neither ideologically loyal nor polite enough to Ronald Reagan, their hero. So Mr. Bush will have to hustle to

for the votes of that middle class everybody loves, but for the money, energy and shove of some of the upper-class Californians who helped put the president where he is.

list of candidates and cannot quite believe that is all there is.

are no new ones - just the familiar Gore, Bill Bradley) and the ooe governor, Mario Cuomo. Talk goes on through the evening - will one of them jump in and deliver the election victory Democrats can almost smell? By A. M. Rosenthal the country's 538 votes in the Elector-

al College compared to New Hampshire's 4. On Election Day that is foreign correspondent in the United the bottom line. States, say from Japan. Imagine try-If troubles are bow attention should be judged. California has a variety as full as any state - uneming to explain to readers in Hokkaido what New Hampshire is all about. For instance, why are 125,000 people, the number of Democrats who will

ployment, smog, water feuds, mi-grant labor, welfare, crime, drugs. But California not only has more problems, it bas a lot more artists, writers, scientists, engineers and oth-er creators. If California does not move ahead, the chances are the rest

So California is not waiting for New Hampshire to show the way, nor is any other state. That's the lead of the story, in Japanese or in English. The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Socialist Protest

shire by a right-wing columnist?

13 times as important as those of

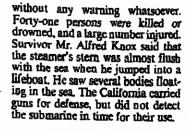
New Hampshire. California has 54 of

BRUSSELS - A large meeting of Radicals was held bere yesterday [Feb. 8] at which MM. Janson, Celestin, Demhlon, Anseele and other advanced leaders took part. They stated they would insist on the removal of the Monarchy and the establishment of a Republic. An open-air demonstration in favor of universal suffrage had been organized by the Brussels Socialists. Despite torrents of rain a crowd assembled at the place du Congres, and the Socialist leader Vol-

deps was beginning a speech when an order came from the Burgomaster prohibiting the meeting. The crowd dispersed, singing the "Marseillaise." and shouting "Vive la Republique!"

1917: California Is Sunk

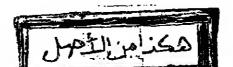
LONDON -- The Germans replied to President Wilson's speech by sink-ing the Anchor Line steamship Califormia, bound from New York to Glasgow. The vessel was torpedoed



1942: Japanese Air Raid

RANGOON - [From our New York edition:] Japanese bombers swept over Rangoon early today. [Feb. 8] and subjected this great Burma Road terminus to its heaviest night raid of the war. For three hours the Japanese attacked in waves, concentrating again on the airdrome just north of Rangoon. In their fourth successive night raid, the Japanese were evidently trying desperately to knock out Allied air power in Burmabefore attempting to advance in force across the broad Halween River one hundred miles to the cast.

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You do not have to be a psychia-

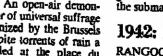
The Bundeswehr was never the army of Germany, but a function of the Cold War. It is fighting now for its very legitimacy. Its generals are making plans for an army that could act outside NATO, possibly within multinational units. But politicians have given no sign of assent. win in California - hustle not just At a time when leading powers in NATO seem to favor keeping at least a minimal nuclear deterrent on German soil, many Germans, perhaps a The greatest danger of a rise of nationalism may come from Eastern

Germany, partly because of the region's lagging recovery and because of lingering anti-Western attitudes. Combined with latent prejudices in As for Democrats, they look at the It is therefore high time for Germany in craft a stronger and more determined political stance — more global, less narrowly national. Bonn

At every dinner, Democrais make lists of possible added starters. There

few senators (Lloyd Bentsen, Al

Anyway. I am glad I am not a



vote in the primary, so important that they have to be interviewed by the press one by one? How do you explain to Japanese why is should matter in the Napa Valley exactly how many votes are won in New Hampof the country won't either. In the arithmetic of politics, the opinions of California are more than

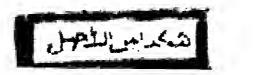
The critics contend, of course, that in some ways the two goals cross. Unchecked consumption, an ideology of growth, faith in the market;

These are the familiar conservative targets of Greens' concern, Free trade, Third World development, foreign aid: These are the less familiar liberal targets. It takes a real mental wrench to contemplate the possible environmental downside of

one's favorite ideas. All of us can do berrer.

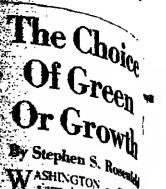
and conventional foreign aid to serve economic development in poor countries consistent with an appropriate nursing of nonrenewable resources? The evident tension here is likely to come into view at the Earth Summit.

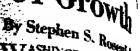
more modestly.



INTERNATIONAL HERALD TRIBUNE







WASHINGTON The L diarm about the washed anne taxi u 200 loc alimose af casual environmentalistici appears to be a dismal motor the world environment and they the works construction and the picture of the picture we should be protected to pro ington Post recently state by HIGH POST ALL AND ALL Stationment as an issue in the he Station political company: Minute Facing, he found it. Some obse-discern vigorous surnings at these naixenai grass tools, Buronstat parts of the global children parts of the global turner novement seem to be oncome on the hope that a gavanner will be deavered to world oncome acts by the United Values to Sammit of world leaders and Like his would be Demonster Engers, President Gonge base envitormental considerations an environmental consideration as peting with economic and ar writing an electron tear format He has not said whether he of Rio de Janense for the la man Durit now, anyway. Ar he been resultant to acception the est measures to counter give a est measures to countr poure ing that have been proposable from entering an intendable where he would be prevedue to a second be prevedue Meanwhile, people who int ESVIRONMENT CONCE Lie Le A part of me shares whether the expetts are no ve ing it - look new placeback -and whether they are not preing a stale debate over the rewhere we go in Vermoniate

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Documenting Vanishing Crafts

By Laurie Goodstein Washington Past Service

EW YORK - William Itzkowitz makes pillows in a shop no wider than a subway car. Feathers hang in the air, stirred by drafts from the holes in the ceiling and walls. Feathers stick to his clothing; they roost in his ears. "I'm lucky. I pay \$400 a month for this hole here," Itzkowitz says

in his pillow-packed Lower East Side shop, "I'm crowded in like a clam, . . . The real estate in New York is from hunger." Escalating rents have squeezed Itzkowitz into a succession of storefronts, each smaller than the last and all shabbier than the original Itzkowitz Pillows, which his father, a Hungarian immigrant, founded in 1922.

The photographer Harvey Wang got there just in time. Now a portrait of William Itzkowitz, bare arms clean of feathers at

his insistence, hangs in the Museum of the City of New York on Fifth Avenue, Hanging nearby are photographs of 34 fellow New Yorkers, all practitioners of trades fast falling prey to gentrification, automation and cultural assimilation.

Here is a blacksmith, a mannequin maker and a man who digs graves. Some are in their 80s and 90s, Mary Morisi makes pasta on a macaroni machine manufactured in 1913. Joey Faye performed bur-lesque comedy around town until most of the clubs became porn theaters.

-About eight years ago Wang set out to document the New York of

-About eight years ago Wang set out to document the New York of his grandparents' day, wandering seedy side streets and warehouse districts to find his subjects. The grandchild of Austro-Hungarian immigrants, Wang, 35, grew up in Queens. He remembers going with his father to the Coney Island baths, now disappeared.There was more urgency in the '80s because under [Mayor Edward] Koch real estate prices kept skyrocketing," Wang says. "I'd talk to store owners, and they, would, say their rents were going through the roof and they couldn't stay in business." In addition, "the Jewish, Eastern European and Italian immigrants were getting old and these folks' children did not continue in the same businesses.

Modernism's Affordable Roots

Sale of British Decorative Arts: Professional Appeal

ul Herald Tribun ONDON - There are not many areas where de-lightful and sometimes important objects can be bought cheaply at auctions coo-ducted without hype. "British dec-orative arts from 1880 to the present day," as Christie's calls it, is one, as the sixth sale since 1986 demonstrated repeatedly on Wednesday.

Inspecting the vast array of furniture, silver, metalwork, pottery and even rugs included under this denomination, it was easy to see why that is so. The diversity of the

SOUREN MELIKIAN

field is bewildering. There is every-thing in it, from kitsch of mindboggling vulgarity, to avant-garde design with a restrained quality, which, Christie's director Dan Klein notes, is the distinctive quality of the British equivalent of Art Nouveau and Art Deco. Cultural historians may wonder in the fu-ture why Britain, which, in paint-ing, missed out on Impressionism and Cubism, produced some furniture, silver and metalwork that was ahead of its time by half a century. This recurring modern strain easily gets lost sight of, overshad-owed by a mass of lussy, ornate pieces inspired by Gothic or Renaissance models. Sometimes contrasts can be observed within the work of the same designers in a kind of Dr. Jekyll and Mr. Hyde approach to aesthetics. Wednesday's included an outsized oak and walnut sideboard designed by J. P. Seddon, whose main concern in this case appears to have been to accumulate features borrowed from the Medieval and Renaissance repertoire loosely interpreted. The architecture of form is gro-

tesque and glazed pottery tile insets do nothing to enhance it. The sideboard had failed to sell when lass seen at Christie's on Feb. 15, 1989, and it failed again on Wednesday, failing at £1.000 (about \$1,815).

T was the same Seddon, however, who also designed a pair of oaken chairs with a structure inspired by Gothie buttressing handled in curving lines. These are almost as fluid as metrical cornice inspi those devised by Hector Guimard lations, it is a landman interpreting the same buttressing to Modernist design.



Godwin's pine wardrobe, and one of Seddon's chairs.

system three decades on, around 1900. The pair, which are of great significance to the evolution of fur-niture design, made £1.760, hardly a ruinous price. Had it not been in the company of the insufferable sideboard, I suspect it might have fetched a lot more.

That is equally true of the masterpiece in early avanl-garde furni-ture design that day. Edward Wil-liam Godwin's pine wardrobe was conceived for Castle Dromore in County Limerick, Ireland, Martin Levey of Blairman & Sons, a leading London gallery in 18th-century and Regency furniture which has

developed a strong interest in the later 19th century over the past decade, dates it to around 1867. With its paneled doors devoid of any ornament and its sternly geometrical cornice inspired by crenellations, it is a landmark on the road

was visually out of context, among heavy dark oaken pieces such as the unsold Seddon sideboard or a bed by William Burges that sold for a whacking £28,600 two lots down. In objects, the contrast was even more extreme between the Revivalist trends and pure avant-garde design. Belonging with the former is William Keith's silver mounted

glass flagon dated 1863. Loosely based on the Gothie repertoire, it did not sell, parily, perhaps, because too many people remem-bered seeing it at the selling show "Truth. Beauty and Design" mounted at Fisher Fine Art in 1986, but chiefly because it has virtually lost all trace of the gilding it once had.

Compared with this, the designs Compared with this, the designs produced by Christopher Dresser a few years later are light years away. The Glasgow-born Scotsman pub-lished his "Principles of Decorative Design" in 1873. By 1881, be was turning out metalwork shapes as modern in Spreamone as each hing modern in appearance as anything done in the 1930s. At that time, for example, Hukin & Heath produced an electroplated letter rack designed by him. which consists of slender rods linked by small globu-lar elements. One of these was sold Wednesday for a mere £352.

T intervals, the rarer pieces soared much higher. A toast rack designed as rows of hexagons, stamped with the mark of the makers, James Dixon & Sons, and the designer's facsimile signature, rose to £3.300. Some, such as a elaret jug, failed to find buyers. Klein says that huge prices were paid in the past for Dresser and that buyers "got scared by their own courage." It is equally plausible to argue that the modernist trend is heavily neglected in favor of the more ornate designs, One of the most elegant and

original pieces, or rather pair of pieces, in the sale could be bad for £1,320. These are two wrought iron candelabra with a superb flowing line designed by Edward Spencer, sometime between 1910 and 1920.

in furniture. Few expected to see a walnut bed with a canopy designed by William Burges go up to £28,600. Many professionals re-membered that it had gone for £3,250 at an auction organized in

A wrought iron candelabra by Edward Spencer. glazes tending to imitate Chinese glazes of the 18th century. They sold without difficulty within a £500 to £3,000 range to a public of Bristol by Osmond Tricks on Sept.

9, 1983. There was more of the same minutes later when a John Broadway & Sons "Manxman" piano was bought by an American dealer from Washington for £6,600. On July 13, 1988, that very piano had remained unsold at £1,200.

Such quirks are typical of a market that is fundamentally dominated by collectors who huy according to the whim of the moment without being remotely influenced by such considerations as "investment." and by a handful of serious dealers who buy objects on their merits as perceived by them, not for speculation purposes.

The same is true of the porcelain and pottery made in this century, of which there was a large selection in the sale. It started with William Howson Taylor's vases produced by the company be founded, "Rus-kin Pottery." The potter, who died in 1935, had formed a personal collection of his own wares, which be eventually gave to a friend, Robert Ferneyhough, one of whose heirs was selling his share.

The vases have shapes oearly all want. It was borrowed from the Far East with should all be.

stoneware created by Bernard Leach, his son David, his daughter Jane1 and a few other potters in a style deliberately adopted from Ja-Some sold well, such as Bernard Leach's "Pilgrim" plate with a black silhouette on a black and rusty brown ground (£3.300), and

collectors who knew what they

This repeated itself with the

wanted and bid briskly.

others only just made it, such as his fine hexagonal vase, which sold for £660, below the low estimate. Several pieces were stranded. But no matter what happened, there was no waffling on the buyers' part, nor any attempt from the

excellent auctioneer to coax them into bidding. It was done in a oononsense rapid style of many years ago, when it was not customary for auction bouses to play games.

Nearly 80 percent of the goods offered found buyers. Those attending had the contented look of professionals going about their business and getting what they want. It was an auction as they

French Poised to Reform Auction Charges



£13,200, four times the high price expected by Christie's. The buyer was ostensibly Michael Whiteway, a noted dealer in the field who must bave been acting oo behalf of a collector. Again the eovironment did not help. The pine wardrobe

Indeed, surprising enthusiasm was displayed for lavisb ornament

February Sale



INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 8-9, 1992	
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Herald Eribune. **BUSINESS/FINANCE**

SATURDAY-SUNDAY, FEBRUARY 8-9, 1992

people familiar with the discussions.

The proposal, generated by the frustration

Union's telephone system, would effectively

Germany, the Netherlands and Italy intro-

By Keith Bradsher

George Bush and Democrais want Japan and

other countries to open their markets to

American goods, but in the international trade debate, the United States does not come in the table with clean hands.

The United States insists it is less protec-

Quotas double the price of sugar and limit

imports per American to no more than seven

peanuts, a pound (448 grams) of dairy cheese

Imports of men's heavy and worsted wool suits are capped at 1.2 million, the equivalent of one for each male manager and profession-

tionist than Japan and other major trading

partners. But many barriers remain.

and a lick of ice cream each year.

Were York Times Service WASHINGTON - Both President

duced the proposal last week in Paris to a

ECONOMIC SCENE **Can the Free Market Plug** The Hole in the Ozone?

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By Sylvia Nasar New York Times Service EW YORK - Creating free markets in Russia and other poor countries may do more to slow global warming than any measures that rich countries are likely to adopt in the 1990s, a World Bank study has found. The study is beloing to forge a consensus among econo-mists in advance of a 100-nation conference on global warming. scheduled for Rio de Janeiro in June.

The economists say that Third World economic reform, not foreign aid for pollution-abatement programs, should be the top priority,

"To a large extent, environmental problems are the consequence of policies that are

misguided on narrow econom-ic grounds," said Lawrence H. Summers, chief economist of Energy subsidies, the World Bank. economists say, can

William Cline, an econocarry large mist at the Institute for Inter-

national Economics, said, "In the next decade or so, Third environmental costs. World countries should do

things that are in their economic interest anyway."

Energy subsidies, economists say, are a prime example of mis-guided policies with large environmental as well as economic costs. For years, many poor countries have been practically giving away oil, coal and natural gas to domestic buyers in hopes of fostering industry and keeping living costs low for urban workers. Eliminating energy subsidies would improve trade balances,

shrink government budget deficits and reduce wasteful energy consumption. It would also cut emissions of carbon, the substance whose buildup, scientists fear, could eventually destroy the ozone layer, resulting in higher average temperatures and harmful climate changes around the world.

If Russia and other republics of the former Soviet Union which accounted for two-thirds of the huge \$232 billion in total world subsidies -- let fossil-fuel prices rise to the world market level, carbon emissions would decline about 6 percent globally, said Anwar Shah and Bjorn Larsen, both World Bank economists.

ND IF ALL developing nations eliminated their energy subsidies, the authors of the study say, global carbon emissions would fall by 10 percent. That would notably include China, which accounts for about 20 percent of worldwide carbon emissions from coal use.

To achieve a reduction in worldwide emissions as big as 10 percent, the authors say, the world's rich countries would have to adopt a \$40-a-ton carbon tax or its equivalent. That kind of Draconian action is extremely unlikely in the near future. "Trying to tax the coal industry out of business is just not in the cards," said Thomas Schelling, a University of Maryland economist.

In any case, Third World countries are under extreme pressure

to improve the performance of their economies. Mexico and Venezuela recently tripled subsidized domestic gasoline prices, steps that are likely to reduce urban air pollution

even as they ease a major burden on government budgets. On Jan. 2, Russia quadrupled domestic fossik-fuel prices. Mr. Shah said this would lead to a 10 percent decline in Soviet carbon emissions and a 2 percent reduction in global emissions.

Some environmentalists play down the significance of such reforms, "Freeing energy prices doesn't promptly produce energy savings because the infrastructure and technology aren't there," said Amory Lovins, director of research at the Rocky Mountain Institute, an environmental research organization,

But others agree with the economists. "Removing energy subsidies in the ex-Soviet Union would be a major contribution to global efforts to reduce carbon emissions," said Lester Brown, director of the Worldw ca menu Such economists as Mr. Summers and Mr. Schelling think that economic development is a powerful antidote to environmental degradation. A recent study by two Princeton University econo-mists, Alan B. Krueger and Gene M. Grossman, supports that view. The reasons: more efficient production methods, a shift toward cleaner industries and more effective regulation.

Minolta **Must Pay** By John Markoff New York Times Service NEW YORK — In a policy shift reflecting the end of the Cold War, three European coun-tries have proposed to their Western allies that they drop virtually all restrictions on exporting civilian telecommunications gear, according to people torpiline with the dispersion Honeywell

U.S. Court Settles **Key Patent Case**

felt by European telecommunications manu-facturers eager to modernize the former Soviet The Associated Press remove U.S. veto power over the sale of fiber-NEWARK, New Jersey - A optic and related communications equipment. federal jury on Friday ordered Minolta Camera Co. of Japan in pay \$96.35 million in Honeywell Inc. of the United States for mfringing on Honeywell patents in

making autofocus cameras. The jury found Minolta had infringed on three of four Honeywell patents in producing the Maxum autofocus camera. But the jury found the infringement had not been willful, and awarded compensamry but not punitive damages. If the jury had found willful infringement, the judge could have tripled the damage award.

12,000 pages of transcripts, thousands of engineering and financial exhibits - went to the jury Jan. 29. The Honeywell lawsuit against Minolta was filed in 1987 but became bogged down in the courts. Honeywell charged that it shared trade secrets with Minolta in 1979

in exchange for an agreement that a Honeywell autofocus module would be included in Minolta cameras, an agreement it said was bro-ken by Minolta. Honeywell sought at least \$174 million in royalties for the parent

infringements and an unspecified amount for violating a contract concerning the trade secrets. The jury found there bad been no breach of contract.

"We are delighted," said Alvin Medved, an attorney for Honeywell. "The jury sent a message that you can't infringe a patent and get away with it."

He said the company expected to file additional lawsuits against oth-er camera companies that he said had infringed on the same patents. In their closing arguments, Minolta's lawyers attacked the Hon-of a 1973 German patent never registered in the United States,

Mr. Graff argued that Hon-eywell, facing failure in its photo-graphic division, had turned to the courts in an attempt to benefit from Minolta's success.

Ford Sets **Europe Calls for Freer Telecom Exports** Job Cuts

working group of the Coordinating Committee for Multilateral Export Controls, or Cocom.

The committee is the Western agency long responsible for coordinating trade restrictions on the Soviet Union and its allies. Eight other European nations have said they will support the proposal, while U.S. representatives are expected to seek delays in study its impact.

Separately, a group of 10 U.S. government officials is preparing to leave Monday to in-spect Carl Zeiss Jena, a manufacturing company in the former East Germany.

Last year the company sold a high-speed fiber-optic cable to the Soviet Union, challenging U.S. and British attempts to limit modernization of the Soviet telephone system.

The Commerce Department bas imposed

Protectionist Label Sticks to U.S., Too

The sale was based on a loophole in Cocom restrictions that provides an exemption for Eastern European manufacturers that had done business with the Soviet Union in the past. If the cable was actually produced in Eastern Germany, then Cocom rules would not apply. But the American officials want to see whether Carl Zeiss Jena might have merely acted as a Carl Zeiss Jena might have merely acted as a transfer agent for some Western producer.

Cocom to Lift Carbs on Hungary Cocom has agreed in lift restrictions on trade in technological goods with Hungary, Reuters reported from Paris, citing Western trade sources. But they said Cocom officials meeting in Paris this week held back from completely open-

By Erik Ipsen ing up trade with Czechoslovakia and Poland.

International Herald Tribune LONDON — Fresh signs of the dire conditions facing Britain's automobile makers emerged Fri-day with the announcement that, Ford Motor Co., the market leader, will shed 2,100 jobs by year end. Later in the day Vauxhall, the British unit of General Motors

2,100 Affected, While BMW Will

Trim 3,000 Posts

In U.K.

Page 9

Corp., said it would cut 300 jobs at its warebousing operation. [In a similar move, Bayerische Motoren Werke AG said it was eliminating 3,000 jobs by the end of the year. Reuters reported from. Bonn. That move, designed to cut costs and retain competitivity, came a day after Mercedes-Benz AG said it might shrink its work force as it cuts back production.]

The announcements highlight the tremendous problems facing much of automobile industry in

Europe. Renault, the French car-

maker, expects to eliminate about

3,700 jobs this year, while Peugeol

SA will cut its work force by 1,400 and Fiat SpA has announced job cuts as well.

ughtened controls on imports of sugary foods and natural-fiber clothing. "There is so much hypocrisy and deception shot through our whole trade law system," said James P. Bovard, a Washington trade analyst and author who studies United States import barriers. "The extent of American protectionism is much worse than many peoole believe

Administration officials acknowledge that there is little reason for the trade barriers, but contend that the barriers pale by comparison ith others,

"It's hard in say any country that's endur-ing a \$65 billion to \$70 billion trade deficit is

See PROTECTION, Page 11

Senator Says U.S. Won't Back IMF Capital Rise

By David Hoffman Washington Post Service

butter shipments.

al every dozen years.

WASHINGTON - The chairman of a key Senate subcommittee on loreign aid has said that Congress will not approve this year a \$12 billion U.S. infusion for the International Monetary Fund despite the growing demands on the world financial organization. "There's just not the support on

the Hill for it," Senator Patrick J. Leahy, Democrat of Vermont, said in an interview on Thursday, referring to political opposition to foreign aid commitments.

The Bush administration's budget sought the money as part of a global effort to boost the IMF's capital. Mr. Leahy, who is chairman of the foreign operations sub-committee of the hudget-making. Appropriations Committee, said the IMF has sufficient funds to handle demands from countries such as the former Soviet republics that are trying to establish freemarket economies.

But Mr. Leahy's comments came just as Western leaders are pressing for early entry into the IMF and contribute it directly. World Bank for Russia and the

the nations that agreed in May 1990 to increase the IMF's capital by 50 percent, or \$60 billion; the U.S. share was to be about \$12 other large republics. This would pave the way for the IMF to help them with financial restructuring. Secretary of State James A. Baker 3d told the House Foreign Afbillion. fairs Committee on Thursday that the administration wants Russia

■ Volcker to Moscow? and other new nation states admit-Paul A. Volcker, former chairted "as quickly as possible," by man of the Federal Reserve Board, spring or early summer. Mr. Baker said that would be a better route is considering a job as adviser to the Russian government, his office for Russia to obtain money it is said Friday, The Associated Press reported from Washington. Mr. Volcker, 64, left his position as head of the U.S. central bank in seeking for currency stabilization than for the Western powers to

1987 after eight years in the post.

In Britain, not only are car sales at their lowest levels in a decade but manufacturers face growing pressure from such Japanese carmakers as Toyota Motor Corp., Nissan Motor Co. and Honda Motor Co., which are racing to com-plete new plants or expand. "Production from new Japanese

car plants adds to vehicle overca-pacity in Europe," said Ian McAl-lister, chairman of Ford of Britain, Car analysts say that it is not just the volume of Japanese production, expected to exceed 1 million cars by the year 2000, but the cost of that production that has spawned pro-

found insecurity in the industry. The Japanese manufacturers can make a car in their new plants in a fraction of the number of man hours that it takes the long-established players like Ford, which has been turning out cars in Britain since 1911 and at its oldest site, in

See FORD, Page 11

Barriers remain, limiting each American to seven imported peanuts, a pound of dairy cheese and a lick of ice cream

Fresh cream and milk are banned. Frozen cream may be purchased only from New Zealand, And the Customs Service recently each year.

turned back a shipment of croissants from they were being sold at unfairly low prices, a France because it violated a quota on French practice known as dumping.

This sprawling and inconsistent collection quotas, tariffs and other barriers reflects lobhying by many industries, as well as the occasional national-security concern, The result has been higher prices for Amer-

punitive duties on martial arts uniforms from millions of people in developing countries to Taiwan, awning window cranks from El Sal-vador and the uny pads for woodwind instru-ment keys from Italy after determining that escape poverty by growing crops or stitching clothes for people in wealthy countries. The Reagan and Bush administrations have limited imports of steel and computerized factory machines, created customs pro-cessing fees for incoming merchandise and

ican consumers and fewer opportunities for

CURRENCY RATES

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Other Dollar Value

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INTEREST RATES

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Sources: All Reuters except ECU: Lloyds Bonk.

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U.S. Fails to Collect Most of S&L Fines

By Susan Schmidt Washington Past Service WASHINGTON — The federal government has collected only \$365,000 out of \$84 million in fines and repayments ordered in 55 major savings and loan criminal con-

Feb. 7

Feb. 7

victions, the General Accounting Office has told Congress. "Someone in the federal govern-ment should be held accountable," said the GAO's associate director. Harold Valentine. "Not even a penny for every dollar" in fines and restitution ordered has been col-

lected," he said on Thursday. Members of a Senate Banking subcommittee, elearly exasperated by testimony of GAO officials, were also told that no one in the federal accomment was testing federal government was keeping track of how much was collected. Mr. Valentine and the GAO's assistant director, Edward Stephenson, later estimated that if all 4.030 convictions in major bank and S&L loans cases since 1987 were considered, the government had collected about \$20 million out of \$1.3 billion in court-ordered fines and restitutions. Many of the prosecutions occurred after 1989, when Congress began providing ex-tra money in hire more attorneys

The government also is seeking to recover billions of dollars in civil suits resulting from S&L and bank failures. Congress has authorized more than \$550 million for fiscal years 1990 through 1993 to press civil and criminal suits. Ira Raphaelson, the Justice Department's special counsel for fi-nancial institution fraud, told the subcommittee that there was no

systematic way to calculate collections because they are made in many ways - through courts, U.S. allorneys offices, financial institutions and agencies such as the Fed-eral Deposit Insurance Corp. and the Resolution Trust Corp. But GAO officials and several

subcommittee members told Mr. Raphaelson they considered him responsible for finding out how much has been collected and insist-ed that be let them know what resources would be needed to track that information.

Many Democrats believe the Bush administration has been reluctant to put a figure on financial fraud recoveries because the amount is so small.

Mr. Raphaelson said 2,654 people had been charged in major bank and S&L fraud cases involving \$13 billion in losses by the end of 1991. and FBI agents in bring the cases.

Brady Writes Off Broad Banking Bill

By Stephen Labaton New York Times Service

WASHINGTON — Treasury Secretary Nicholas F. Brady, all but abandoning President George Bush's sweeping recommendations to overhaul the banking system, has thrown his support behind the more modest approach taken by several measures now before Congress. At a news conference Thursday, Mr. Brady urged passage of the competitions on interstate back competing proposals that would ease restrictions on interstate bank-ing. He thus acknowledged that there was little chance for passage of the administration's broader package, which was reintroduced this week.

That hill would also permit commercial banks to affiliate more easily with investment banks and be owned by industrial enterprises, like General Motors Corp. and International Business Machines

Corp. Such measures were soundly rejected by Congress last year. They were challenged by some legislators as the kind of deregulation that caused the savings-and-loan debacle and opposed by lobbyists from Wall Street and the insurance industry, who feared encroachment into their businesses.

Instead, before recessing for Thanksgiving, Congress adopted a tough banking law that gave regulators more control over the banks and kept the insolvent fund that protects depositors afloat by providing it with an increase in its borrowing authority to at least \$70 billion. The president signed the bill in December.

Officially, Mr. Brady said the administration continued to endorse its broader banking plan, which was reintroduced by Representative Robert H. Michel of Illinois and Senator Bob Dole of Kansas,

But he also clearly signaled that he did not believe Congress would adopt the legislation, even though it would remain an important issue during the political campaigns.



The United States was among

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Herald Fribune

MARKET DIARY

Page 10

Via Associated Press **Dollar Undermined** The Do Bally closings Dow Jones ind **By Poor Jobs Data** 3309 3250 3200 Reuters The dollar also closed at 1.3895 NEW YORK — The dollar Swiss francs, after 1.4065, and at 3150 5.3120 French francs, after 5.3740. closed sharply lower Friday, espe-The British pound rose to \$1.8385 cially against the Deutsche mark, 3100 after weak U.S. jobs data dashed from \$1,8207. 3050 In addition to the payroll drop. hopes for an early economic recovthe working week and average 3000 M The report showed noniarm payearnings fell as well. rolls fell 91.000 in January. com-These data have left the Fed 2950 with s bit of a dilemma." Mr. Foreign Exchange 2900 Brown said. Although the figures showed the U.S. economy repared with economists' expectamained very weak, it would be dif-2850 tions for a rise of 20,000 to 40,000. AS ficult for the Federal Reserve to Furthermore, the previously re-1991 reconcile an easing with the recent ported December gain of 31,000 strength in money growth, he said. was revised down to just 3,000. Earlier, in London, the dollar was quoted at 1.5623 DM at the "Obviously the employment re-NYSE Most port was an unmitigated disaster." said David Gilmore, senior analyst end of the session, down from VeL 41901 37920 20963 26554 26554 26574 24230 21976 21942 21356 21976 1.5815 DM just before the employat MCM Currencywalcb. The U.S. currency finished at ment data was released and 1.5805 HUR Nb PhilMr MNC ChtCrd TaiMex Chrysir Unisys Glazo S OwenC Compa Chose Integn fi 1.5580 DM, after ending at 1.576g DM on Thursday, and at 125.33 DM on Thursday. It also finished at 125.19 yen, down from 125.70. yen, after 125.73. The dollar also closed at 1.3930 The yea's inability to strengthen Swiss francs and at 5.3248 French further against the dollar stemmed Francs, down from 1.4100 and 5.3835 on Thursday. The pound rose to \$1.8360 from \$1.8155. 19508 18432 18279 18082 partly from dealers' purchases of marks for yen, said John McCarthy. chief dealer at ABN/AMRO Bank. AMEX Most Vol. O Brien WonsB Wanst US Bia GoVida FruitL AMed TumB GrhmF GnAute ColEng B&HO Howtek Aiza s InstSy MelMB so far in the consensus view that a (Continued from first finance page) recovery would begin in the second quarter We are still waiting for it, like Godot," said Ms. Zaffuto. Analysis of the data showed that the economy was still going The Dow Jones industrial averthrough the wringer. Mickey Levy of CRT Govern-NYSE Diary ment Securities noted a sharp drop in the workweek, especially in man-ufacturing, "which is good for in-N.Y. Stocks flation but bad for spending and confidence in the economy." Mr. Levy woodered whether the New Highs - Bonds spent the afternoon secmanufacturing decline meant that the U.S. economy was showing Amex Diar structural weakness instead of just a cyclical turn. Dollar holders were never in Robert Dederick of Northern Trust in Chicago doubted that. He Advanced Declined Unchong Tolai iss said manufacturers in his industrial Tolal Issue New Highs New Lows area, especially of autos and their suppliers, stopped adding to their inventories when sales dropped last NASDAQ autumn, and the result was slower production and manufacturing lay-As an indicator of the economy, Advanced Declined Unchansed Total Issue employment generally does not sig-On the New York Stock Ex-cbange, volume totaled 233.02 milnal activity too far into the future because employers tend to add new lion shares, compared with 238.18 jobs only after they are certain the million on Thursday, news agencies reported from New York. Declin-ing issues led advancing ones by

So economists used the figures only to forecast that the January industrial production figures will be bad when they are released on Feb. 17, and that the first quarter will probably show no economic growth or perhaps even a small drop

- This did not force any revisions

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JOBS: Bleak Picture Hurts Stocks

market, concentrating on interest rates rather than the real economy. continued rising until the Fed signaled no change, then quickly reversed course

age dropped as much as 45 points

during the afternoon, before recovering to close 30.19 points lower at 3,225.40.

sawing, with the price on the 30-year bond closing 2/32 higher at 102 25/32

doubt. Selling started in Europe immediately after the employment figure was released before U.S. markets opened, then accelerated in New York, where the dollar dropped about 2 pfennig against the Deutsche mark.

economy has begun improving. about a 5-to-3 margin.

Tobacco stocks weakened after a federal judge ruled that confidential tobacco industry documents must be made available to the plaintiff in a lawsuit. Philip Morris fell 214 to 75%, UST lost % to 30%. RJR Nabisco slipped 14 to 10%.

and Loews fell 1% to 107%. Compaq Computer rose 124 to 30%. Traders said First Boston up-graded its rating to huy from hold. Intel rose 21% to 64%.

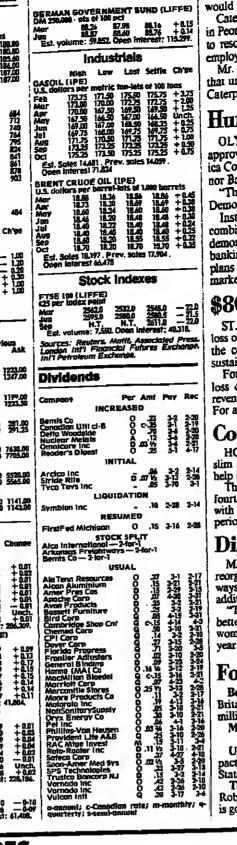
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Caterpillar to End Workers' Lockout

CHICAGO (Reuters) - Caterpillar Inc. said Friday that it would end is lockout of workers represented by the United Auto Workers and would request that the union resume negotiations with the company.

Caterpillar's vice president of human services, Wayne Zimmerman, said caterputar's vice president of namen services, wayne caterputar's side in Peoria. Illinois, that the company was making the move "in good faith" to resolve the dispute in which half of Caterpillar's UAW-represented employees have been on strike or locked out since early November.

Mr. Zimmerman said Caterpillar sent a letter to the union requesting that union and company negotiators meet the week of Feb. 17. He said Caterpillar asked UAW workers to return to work on Feb. 16.

Hurdle for BankAmerica Merger

OLYMPIA. Washington (Reuters) — A Washington state committee approved legislation Friday targeting the planned merger of BankAmer-ica Corp. and Security Pacific Corp. but neither the committee chairman nor BankAmerica thinks if will halt the deal.

"The bill doesn't block the merger," Michael Heavey, a West Seattle Democrat who chairs the House Commerce and Labor Committee, said.

Instead, the legislation would require banks within the state whose combination would give them 30 percent or more share of deposits to demonstrate that such a merger would not lessen competition within the banking industry. BankAmerica noted that it already has amounced plans to divest branches and deposits totaling about \$7 billion in certain markets in which it and Security Pacific compete.

\$80 Million Loss for Northwest Air

ST. PAUL, Minnesota (UPI) -- Northwest Airlines posted on Friday a loss of \$79.2 million in the fourth quarter of 1991, an improvement over the comparable period in 1990 when the Twin Cities-based airline

For the full year, Northwest had a loss of \$3.1 million, compared with a loss of \$10.4 million in 1990. Northwest reported its fourth-quarter revenue was up \$1.9 billion, a 3.7 percent increase over the 1990 quarter. For all of 1991, revenue rose to \$7.53 billion, up 3.8 percent from 1990.

Continental Air Swings to a Profit

HOUSTON (Bloomberg) — Continental Airlines Holdings posted a slim fourth-quarter profit Friday and said the improved results would help it emerge from Chapter 11 bankruptcy protection by July. The airline, which filed a reorganization plan Thursday, reported fourth-quarter net income of \$4.4 million, or 3 cents a share, compared

with a net loss of \$2.25 billion, or \$52.37 a share, in the corresponding period last year. Fourth-quarter revenue was \$1.38 billion.

Digital Plans Vast Reorganization

MAYNARD. Massachusetts (AP) — Digital Equipment Corp. will reorganize most of its divisions as the struggling computer company seeks ways to cut costs, a Digital spokeswoman said Friday. The plan includes

additional layoffs. "The focus of the long-term strategy is streamlining the company and better aligning our goals with those of the customers," said the spokes-woman, Nikki Richardson. Most of the changes will come in the fiscal year beginning July 1, she said,

For the Record

Borden Inc. said that it had sold its Sooner Snacks Ltd. subsidiary in Britain to Dalgety PLC, and Dalgety said it paid £44 million (\$79.9 million).

Morrison Knudsen Corp.'s board recommended a 2-for-1 stock split. (Reuters)

Upjohn Co. and SmithKline Beecham PLC said they had ended their pact to joinily market Beecham's heart attack drug Eminase in the United

The Racing Times, a Britisb daily horse racing newspaper that the late Robert Maxwell founded to challenge the dominant Daily Racing Form, is going out of husiness less than a year after it began publication. (AP)

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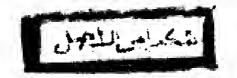
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German Railways' Loss Grows

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FRANKFURT - Deutsche Bundesbahn, Germany's national railway, said Friday in a provisional report that its loss deepened last year by 350 million Deutsche marks (\$222 million) to 5.3 billion DM. A spokesman said the railway expected to see a 11

billion DM loss this year, counting the losses of the Reichsbahn, the former East German national railway. Earlier in the week, the government agreed to priva-tize both the Bundesbahn and the Reichsbahn by the summer of 1993. Losses in 1991 including the Reichsbahn totaled

8.26 billion DM; comparative figures for 1990 were not available. Debt at the end of last year was about 38 billion DM.

But revenue last year rose 5.7 percent, or 870 million DM, to 16.2 billion DM, the railway said. Heinz Dürr, chairman of the Bundesbahn and the

Reichsbahn, said he was "satisfied" with the sales result and that the railway was aiming for a similar growth rate in 1992.

Bundesbahn passenger revenue rose 10 percent to 6.2 billion DM, while freight transport revenue rose 2.7 percent to 8.6 billion.

Mr. Durr said the privatization of the railways could only be achieved by "starting from scratch" and that the new organization must not be forced to pay off the Bundesbahn's debt.

West German Orders Fell in December The Economics Ministry reported Friday that new

(Continued from first finance page)

a protectionist country," said J. Michael Farren, the under secre-

tary of commerce for international

trade. "We have the most open

Economists at international or-

ganizations tend to think that the United States, while far from pure,

at least has a somewhat better re-

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According to the World Bank,

for example, Japan has high trade

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COMPANY RESULTS

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Anbeuser-Bosch

1997 3990 3.660. 2,900 159,28 141,70 0,55 0,50 1997 1997 1940 12,630. 11,610 12,630. 11,610 2,26 2,96

United States

Otherwise indicated

Netherlands

BCIS.

manufacturing orders in the Western Germany de-clined a provisional, seasonally adjusted 2.5 percent in December from November, Bloomberg Business News reported from Bonn.

The figure compares with an increase of 0.3 percent in November.

The December index was a provisional 119.1, compared with a revised 122.2 in November, originally reported as 122.1, the Economics Ministry said. Economics Minister Jürgen Möllemann said the figures were a clear indication of the frail condition of

the West German economy. Domestic orders fell 3.9 percent in December, after a revised increase of 2.3 percent in November. The lovember rise was originally reported as 2.1 percent. December overseas orders rose 0.5 percent, following a revised drop of 3.5 percent in November, originally reported as a decline of 2.9 percent.

Meanwhile, Agence France-Presse quoted a German official as saying that 600,000 workers in East German companies targeted for privitization could lose their jobs this year, double earlier predictions. Peter Gemahlich, social affairs manager for the Treuhand, the government agency in charge of privatizations, said initial forecasts that 300,000 jobs would

be lost had underestimated the estent of the economic collapse in Eastern Europe. A total of 1.34 million people are already unemployed in Eastern Germany, or 16.5 percent of the work force.

PROTECTION: U.S. Uses Some of the Trade Restrictions It Condemns

European Community have such for goods, thanks to import fees

barriers only for a sixth of their

worse than these figures might indi-cate, said Alexander J. Yeats, prin-cipal economist in the World

Bank's international trade division.

from partners in Africa and Eu-

rope, so that the brunt of the com-

munity's protectionism falls on the

United States, Japan and other de-

Yet Americans still pay as much

1991 9.170, 507,00 3.90

Tenneco

Textro

1991 2,020, 81,30 0.95

1991 7,840 299,50 3,42

RECD 1991 1990 3,640, 3,860, 1,0126,00 (38,00 - 1,03 1991 1990 - 13,640, 14,510 - (017520, 561,00 - 4,37

1990 2,150 78,10 0,90

1990 7,920, 263,00 3,10

1990 2,150, 70,80 0,33

1996 8,350, 308,70 1,43

as an additional \$75 billion a year

Revenue Per Short Year Revenue Net Inc. . Por Short

veloping countries, he said.

1990 1,900 97,30 3,06

1990 1,720 71,70 0,86

1990 5,980 202.80 2.36

1990 2.540. (a)54.00 1991 2,720, 27,00 0,25

1990 7,440, 47,00 0,46

1996 1.930. 15.00

Many EC imports enter duty free

The Community's record is also

imports

Wolseley to Buy Brossette for

930 Million FF Reders

LONDON - The plumbing company Wolseley PLC said Finday that it had agreed to buy Brossette SA, France's largest specialist supplier of plumbing equipment, for 930.95 million Airlines tranes (\$173.2 million).

The Brinsh concern said it would finance the purchase by a combination of bank borrowings and the issue of about 21 million new shares, which represents 10 percent of existing share cupital.

The stock is to be placed with institutional clients and its sale is expected to raise £85. million (\$154.3 million).

Brossette had pretax profit of 108.4 million francs in 1990 and has forecast pretay profit for 1991 of 101.4 million francs, with debt standing at about 315 million frames

product quotas, mostly for apparel

and agriculture, and a few tariffs

KLM and BA Play Down Report of Snag in Talks

Computed in Our Staff From Disputches AMSTELVEEN, Netherlands 39.60. -KLM Royal Dutch Airlines and British Airways PLC moved on factor slipped to 65.3 percent in Friday to play down a report that January, compared with 65.7 per-

their partnership talks have run into difficulties over a financial injection from BA into Northwest

The Dutch financial daily Het Financiccle Dagblad, quoting well informed sources, said that KLM was backing the U.S. airline's need for cash but that British Airways thought Northwest was seeking too

ແມະກິ ຫວາະງ. KLM owns a 20 percent stake in Northwest, and analysts have expected British Airways to give the heavily indebted U.S. carner a capital injection as part of a deal with KI M.

A KLM spokesman. Peter Wellhuna, said the report "did not come from us nor from British Airways. In London, a BA spokesman dismissed the report as "pure specula-

The newspaper said talks be-tween British Airways and KLM would not be wrapped up until the

end of this month." "We have said we will take the

time needed to achieve a result, and I definitely don't know how long that will be " Mr. Wellhung said The report also said the two companies had not yet reached agreement over the balance of power in a joint holding company, with British Airways wanting its much greater size reflected in a large majority stake while KLM wants a

more or less equal stake to guarantee that it will not be dominated. British Airways shares fell 11 pence to close at 219 pence (\$3.98) a share in London. In Amsterdam, KLM's stock dropped to 38,20

guilders (\$21.52) a share from Separately, KLM said its load

cent a year earlier. In the first 10 months of the current financial year, which ends March 31, the load factor was 70.9 percent, compared with 71.1 per-

cent a year earlier. KLM said. (AFX, Reuters, Bloomberg)

Lufthansa Leans **Toward Delaying Plane Deliveries**

Compiled by Our Staff From Dispatches FRANKFURT - Deutsche Lufthansa AG said Friday it may postpone delivery of up to 11 aircraft due in 1993 in an effort to offset high costs and a worsening overcapacity problem. The company is considering de-laying deliveries on Boeing 737 air-craft and Airbus A320 jets, a

Lufthansa spokesman said. But he said management had not reached a final decision.

Earlier this week, the German flag carrier confirmed that it would report a 1991 loss of about 400 million Deutsche marks (\$254 million), its first loss since 1973.

The airline took delivery of 56 new aircraft in 1991, increasing the size of its fleet to 225 planes, and planned to add another 25 this year.

Lufthansa has appointed Frederick Reid, 41, senior vice president for the Americas. He becomes the highest-ranking American in the

recent history of the airline. (Reuters, NYT)

Investor's Europe London Paris Frankfurt FTSE 100 Index CAC 40 DAX 1009 -1769-2700 VW 2630 1990 1660-2500 J. 1700 1550 2417 1600 SONDJF 1991 1992 1590- S O N 1991 2300 SONDJF 1991 1992 DJF 1992 Prev. % Change Exchange Friday Index Close Close 122.20 -0.74 **CBS** Trend 121.30 Amsterdam 5,813.12 -0.22 Brussels 5.800.05 Stock Index 1.681.13 +0.26Frankfurt DAX 1.685.52 Frankturt FAZ 687.40 689.15 -0.25 886.00 +0.36Helsinki HEX 889.20 1,961.20 -0.82 London Financial Times 30 1,945.10 2,534.30 -0.67 London FTSE 100 2.517.20 Madrid 258.61 -0.19 General Index 256.11 Milan MIB 1.079.00 1,085.00 -0.55 +0.05 Paris CAC 40 1,861.61 1,860.61 -0.89 981.98 Stockholm Affarsvarider 973.25 Vienna 466.61 465.46 +0.25Stock Index

Page 11-

EUROPE

Very briefly:

Sources Beuters AFF

SBS

Zurich

 L'Oréal SA said consolidated revenue rose 10.2 percent to 33.44 billion francs (\$6.2 billion) last year, and said net profit, which was 1.82 billion in 1990, should grow at a "considerably greater rate than revenue."

631.80

631.10

+0.11

International Barrati Tribun

· Italcementi of Italy said it agreed to acquire 35.4 percent of the Czech company Cemos AS, invest 700 million koruny (S25 million) in Cemos. over five years and ultimately raise its stake to 68 percent.

· Fougerolle's bid for rival French builder Société Auxiliaire d'Entreprises won regulatory approval from the Conseil des Bourses de Valeurs. . Kvaerner A/S, the Norwegian shipbuilding and offshore oil rig firm, said it was buying engineering companies in the United States and Britain from Enserch Corp. for £15.5 million (\$28.1 million).

• VNU NV confirmed reports it is negotiating with Elsevier NV to buy Elsevier's 19 percent stake in the Luxembourg television station RTL 4. Bass PLC confirmed it filed a law suit in New York against Promus Cos. over alleged breaches of guarantees relating to Bass's 1990 acquisition of Holiday Juns in North America from Promus.

· Finland's president, Mauno Koivisto, said the country should join the European Community, a sign the government will opt to apply for membership when it formally makes its decision Feb. 27.

• External Commerce, with the African Development Bank providing financial support, banking sources said, Reuters, AFX, Bloomberg

No Pickup Seen for French Services AFP-Extel News

PARIS - Growth in the French services sector weakened further in the fourth quarter and the slowdown is likely to continue in the first quarter of 1992, the statistics office INSEE said Friday. The cash flow of many businesses deteriorated slightly in the fourth

quarter of 1991, according to the survey of 2,400 companies. Some services to industry, notably advertising, are likely to contract in the first quarter, but the slowdown in bouschold services is likely to be more modest.

Another survey by INSEE indicated that activity in the construction industry would slide further in the first quarter, with many companies expecting to cut back on staff.

who are hurting. The United States has 3,600 few

slowly - here a couple of extra dollars for a Hong Kong garment, there a few extra pennies for sugar from Mauritius. But taken together, the losses to American consumers are significant because of a system of restrictions that is political, and tends to

tax the majority to belp the few

and restrictions. That sum is equal

to nearly a sixth of the nation's that run as high as 458 percent, Mr. annual import bill of \$490 billion. Boyard said. But most industrial Individually, the costs pile up products are subject to only a modest tariff. International trade agreements have made it harder for the United States and its major trading partners to impose quotas or high tariffs on industrial goods. The response, both in the United

States and overseas, has been to devise laws and regulations that keep out specific products from a

countries for social policy as well as for economic reasons.

FORD: Automaker's U.K. Unit to Eliminate 2,100 Jobs and BMW 3,000

(Continued from first finance page)

Dagenham, for more than 60 years. In addition, analysis say, Ford's work force, with an average age of 48, is the oldest in the industry, making them both better paid and less eager to embrace new work

practices than the younger workers at companies like Toyota. To address that gap, productivi-ty will have to rise and payrolls will have to fall, analysis say. Ford of Britain, for instance, has trimmed its payroll by nearly 50 percent to 40,000 workers since 1980.

"All the European manufacturers will have to go through this process of trimming their work force," said Keith Hayes, an analyst with Paribas Capital Markets.

"All governments, even the Italian one, will come to realize that the motor industry won't be the huge employer it was," said Gavin

Launder, an analyst with Kleinwort Benson. Mr. Launder stressed that if Europe was to have "any auto industry at all" it would have to become an efficient, less labor-intensive one. Ford illustrates many of the problems faced by Europe's oldrecession. ine manufacturers. Although it has Last year, Ford of Britain posted its first-ever loss, more than £270 made ereat strides in productivity.

has been especially difficult. It was hit not only by the fall in the overall market hut by an erosion in its market share at the same time.

million (\$490 million). Although much of that was attributed to its deeply troubled Jaguar unit, which has now bad its accounts transferred back to the United States, market conditions in Britain wer

"The U.K. market is bombed

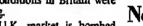
joy on the borizon. British car sales

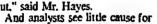
For Ford, the British recession

producing as many cars as it did a The new order of the day will be decade ago with half as many so-called lean production, a Japanese inspired concept that stresses workers, and increasing the flexi-

bility of its work force by eliminat-

in the last five years, it still bas far "To guarantee our survival we have to be able to compete with the





such elements as low inventories.

ing 450 out of 500 specific job titles punishing.

out," said Mr. Hayes.

this year are expected to total 1.7 million units, up marginally from the disastrous 1991 levels but well off the 1989 peak of 2.3 million.

accelerated development of new products and less labor. to go.

best-in-class producers," said John

Gardiner, a Ford spokesman. Although Ford went to pains Friday to stress that its latest cuts stemmed from the drive to sharpen its competitive edge, and not from temporary market conditions, the company has been hit hard by the

ייין ארג גרור אייי	NACDAO	High Low Stock Div Yis Pt 1005 High Low (PM, Crips	12 Manth Stock Div Yid PE 1005 High Low 4 PM Dipe	12 Manth Stock Div Yid PE 1005 High Low 4 P.M. Chipe	12 Months High Low Stack Div Yki PE 1005 High Low (PAL Chipe	12 Month Stack Div Yid PE 1005 High Low 4 P.M. Chow
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Hong Kong	Hang Seng	4,711.37	4,672.09	+0.84
Singapore	Straits Times	1,526.29	1,594.60	-0.23
Sydney	All Ordinaries Nitckei 225	22,107.12	22,104.92	+0.01
Tokyo Kuala Lumpur	Composite	589.84 780.08	575.81 771.09	+1.17
Bangkok	SET Composite Stock		690.84	+0.02
Seoul Taipel	Weighted Price	5,237.37	5,391.63	-2.86
Marula	Composite Stock Index	1,253.57	287.06	+2.49
Jakarta New Zealand	NZSE-40	1,467.12	1,461.54	+0.38
Bombay	National Index	1,028.16		Icrakl Tuburt

Very briefly:

Sources: Reuters, AFF

• Toshiba Corp. is to unveil laser devices in the coming week that can achieve over twice the recording density of present optical disk systems. • Gammon Construction Ltd. won a 655 million Hong Kong dollar (\$84.5 million) contract to build a 32-story extension to the Peninsula Hotel. • China exported ships worth \$528 million last year, up 13 percent from 1990; the vessels included container, oil tanker and cargo ships.

. Korea Telecom and Kokusai Denship Denwa Co. of Japan have agreed with American Telephone & Telegraph Co. to build an underwater fiber optic telephone cable linking South Korea, Japan and Guam.

• The Philippines is hoping to preserve its deal with the International Monetary Fund to resume borrowing despite failing to raise taxes as much as the IMF wants, Finance Secretary Jesus Estanislao said.

• Japan has presented the Philippine government with a plan for the development of a new export-oriented economic center south of Manila. AFX, AFP, Bloomberg, Reuters

in Rival	Thai Air Sets	T	

BANGKOK - State-owned Thai Airways International Ltd.

said Friday it intends to raise 5.5 billion to 6.5 billion baht (\$217

million to \$256 million) with an

public offering of 100 million shares at 55 to 65 baht each.

The carrier told the Stock Ex-

change of Thailand that the offer.

subject to confirmation by an ex-

traordinary shareholders meeting on Feb. 19, will be open to sub-scription from March 16 to 27.

The shares to be floated were

part of 300 million shares ear-

marked for the public. The airline

said it has not decided on the timing of the flotation of the remain-

ing 200 million shares. The new shares are expected to start trading on the Bangkok ex-

The national carrier this week decided to raise its capital to 16 billion haht from 2.23 billion. Apart from the 300 million shares

set aside for the public, 1.077 bil-

lion new shares are heing offered to

existing stockholders at par, 10 baht each. Almost all of the air-

change in April.

Daiei Bids for Stake in Rival

Agence France-Presse

TOKYO - Japan's biggest supermarket chain, Datei Inc., made a partial takeover bid for Chujitsuya Co. on Friday, offering 103 billion yen (\$821 million) for up to 42 percent of the rival supermarket company. Under the bid, which had been expected, Datei and its affiliated supermarket chain, Maruetsu Inc., of-

fered 2,700 yen a share for a minimum of 31,5 million

shares and a maximum of 38 million shares in Chujit-suya, a medium-sized chain in the Tokyo area. The two companies are seeking the 35 percent stake held by Shuwa Corp., a troubled real-estate company that is Chuiteman's biggest character if some other that is Chujitsuya's biggest shareholder. If some other shareholders accept the offer, open for a three-week period beginning Saturday, Daiei and Maruetsu will

end up with 42 percent of Chujitsuya. The Tokyo Stock Exchange suspended Chujitsuya shares from trading on Friday. They were last quoted at 2,530 yen a share, giving Dalei's offer a 6.7 percent premium. Dalei's share price fell 20 yen Friday to

1,100 yen.

Target for card services as well as a nationwide supermarket chain, had expressed its intention to bid for the stake Stock Offer in December. It forged a tie-up with Chujitsuya at the time to strengthen sales and distribution networks, on the condition that Daiei get its hands on the Shuwa Compiled by Our Staff From Dispatches

stake Chujitsuya had previously resisted Datei's advances but Daiei's chairman, Hitoshi Nakauchi, said in December that Chujitsuya had changed its mind after changes in business conditions and the death of its

founding president. Shuwa had already pledged its stake in Chujitsuya as collateral for a 110 billion yen loan it received from Date to help it ride out financial difficulties.

Shuwa had tried to branch out of its real estate roots and form a retail conglomerate by borrowing heavily to buy stakes in several supermarket chains and de-

partment stores. The big loans began to take a toll on the company in 1990 and 1991, however, when the Bank of Japan drove up interest rates sharply in an anti-inflation

Moody's Cuts Debt Ratings Of Japan's Big 4 Brokers

Reuters GENEVA - A GATT committee is to meet next week to consider China's request to rejoin the world trade body, a spokesman for the General Agreement on Tariffs and Trade said Friday. The working party has not

China's Joining

met since September 1990, when it was not clear whether GATT's 103 members would be ready to let China return to the organization. It left the body in 1949.

Beijing's crackdown on pro-testers in June 1989 led GATT to slow its processing of China's 1986 application to rejoin. GATT also has been eager to ensure that economic changes in China go far enough before approving the request.

Agence France-Presse TOKYO — Moody's Investors Yamaichi Securities Co. Service Inc. said Friday it had cut long-term credit ratings for Japan's

ing pressures on earnings and in-creased competitive challenges.

The rating agency said the down-grading of the companies followed a four-month review that took into account last year's financial scandals and the continued weakness in Japanese stocks. The move affects \$2.1 hillion in long-term debt.

of Nomura Securities Co. and its British banking unit from Asa to Aa2, while Daiwa Securities Co. and its Dutch unit had their ratings lowered from Aa2 to Aa3.

The agency said Nomura was facing a "more adverse competitive and regulatory environment." four main securities companies, cit-It added, "The financial scandals of 1991 are likely to accelerate and

iotensify the pace of financial de-regulation, which will pose subreduce returns."

Moody's cut the long-term rating

stantial challenges and has the potential to increase competition and Moody's also cited risks that Nomura could be called upon to assist affiliates in the brokerage, real estate and venture capital businesses.

Similar prohlems were cited with Daiwa. In addition, Moody's said the brokerage's fixed cost base had Nikko Securioes Co. and its "grown significantly in recent years Hong Kong unit had their ratings and could be difficult to reduce."

line's existing 223 million shares are owned by the government. When all the new shares have been issued, the public will hold 18.8 percent of Thai Airways' capital. The airline said foreigners would oot be allowed to hold more than 10 percent of its shares. It said a stockholders meeting this week decided that public sharehold-

ers can expect a 25 percent dividend. The company also projected a net profit of 5.17 billion baht in the year ending Sept. 30, up from 4.19 billion last year. It projected net would rise to 7.61 billion the following year. (Reuters, Bloomberg)

Newest Mazda Aspires To Be an American By Doron P. Levin

New York Times Service

CHICAGO - Mazda Motor Corp. has offered solid evidence that its cars are becoming more American, introducing its new 626 compact model, which Mazda said would be the first "foreign" hrand car to be classified as domestic for purposes of U.S. fuelefficiency regulations.

Mazda introduced the car Thursday at the Chicago Anto Show. All of the 626s steel, glass, paint, electronics and major components - except the engine and transmission - are bought from U.S.

Some of the suppliers are longtime American companies; others suppliers. are owned by Japanese companies, and some are joint ventures of American and Japanese owners.

The United Automobile Workers union and other critics of Japan contend that Japanese antomakers import many parts and relabel

them as domestic after changing them only slightly. The four-door Mazda 626 and the two-door MX-6, which are built at Mazda's assembly plant in Flat Rock, Michigan, will contain more than 75 percent domestie content.

Thus, the automaker expects the Environmental Protection Agency to elassify the cars as "domestic" for purposes of complying with corporate average fuel economy regulations. Those rules require each automaker's fleet to deliver, on average, at least 27.5 miles a gallon (8.6 liters per 100 kilometers); import and domestic fleets are

averaged separately. Mazda's announcement came at a moment of sharp tension hetween the United States and its automakers and Japan and its auto industry. Big Three executives have been urging Washington to restrain Japanese sales as a way to forestall plant closings and layoffs in the United States.

Mazda and other Japanese anomakers assert that they employ American workers and contribute substantially to American economic vitality. A key component of this argument has been stressing the domestic nature of some of the best-selling Japanese models. The Japanese automakers have also promised to increase pur-

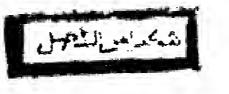
chases of American-made automotive parts to help redress the trade imbalance.

But if Mazda is pleased with the American content of the 626, it does not plan to share that pride with consumers. Clark Vitulli, senior vice president of Mazda's American sales subsidiary, said Mazda would emphasize the domestic character of its vehicles to the news media and to politicians, but would probably not do so in its advertising.

The Japanese automakers are nervous about protectionist legislation developing in Congress, as well as what they see as nascent Japan-bashing

Daiei, which runs hotels, restaurants and creditdrive. GATT to Weigh

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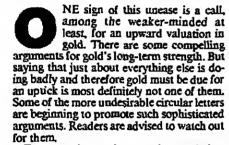
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VERY profession has its own peculiar nightmare, the kind of pro-fessional horror story one practiuoner takes perverse pleasure in telling another. For economists, especially government economists who are supposed to care about these things, the awkwardness of the U.S. economy over the last 18 months must provide a worthwhile anecdote, roughly on a par with obstetricians' tales of the ultimately undeliverable baby.

Small investors are very much sidelined in these macroeconomic events - but they should not be too concerned by the strange noises coming from the Washington delivery room This week the latest wielder of the forceps

was Mr. Michael Boskin, the White House chief economic adviser, who indicated that the U.S. Federal Reserve should be prepared to ease interest rates yet further if the long-awaited economic recovery fails to material-

. The failure of the U.S. economy to respond - so far - to what has already been somewhat drastic interest rate treatment has begun to cause alarm among some analysis.



Far more interesting are the pessimists who call for a massive downturn in corporate dividends, and an end to the idea that an easing in interest rates automatically stimulates economies.

They would say that even if interest rates fell to half their present levels stock prices would still be bugely overvalued. Now such a radical shift of attitudes might be the begin-ning of a case for a shift toward tangible assets. Small investors, however, need bear in

mind that even the most ardent gold bulls suggest - in their lucid periods - a holding. of no more than 5 percent of assets. By this, they usually mean 5 percent of gold mining shares held individually or through a mutual

For Depressed Computer Makers, Is There Nowhere to Go but Up?

By Philip Crawford HE \$175 billion worldwide com-

puter hardware industry is struggling to recover from a rocky 1991 International Business Machines Corp. and Digital Equipment Corp. — staggered by the combination of decreased global spending and a trend toward smaller computers. Even some firms that specialize in personal computers, such as Compag Computer Inc., saw earnings plummet. But there are also those

companies which have weathered the past year's recessionary pummeling standing up, such as Apple Computer Inc. The computer industry, however, is noth-ing if not paradoxical: Many corporations in direct, fierce competition end up in collabo-rative weathered other. rative ventures with each other. Some ana-

lysts, moreover, are touting computer stocks as good buys where others see trouble. IBM, like a perennial championship team that suddenly has a losing season, is in a rebuilding phase, adjusting to a changing game in which the mainframe - the company's earnings star for decades — is no longer the darling of the corporate customer. And a bad year it was: The company posted a first-ever annual loss, \$564 million, which includ-

ed a special fourth-quarter charge of \$3.4 billion as part of a sweeping decentralization and job cutback plan. By comparison, the company posted a profit of \$6.0 billion in 1990

But many industry analysts, citing the potential of new IBM products and seeing a moderate overall recovery, say the world's largest computer manufacturer - and its share price - should rebound in 1992.

"People were overly optimistic about IBM's ability to weather the downturn," said Philip Rueppel of Sanford C. Bernstein & Co. in New York, which has a buy recommendation on the company's stock. "But their restructuring and cost-cutting efforts will serve them well, and there's still a mainframe market, bowever reduced. I think their success in 1992 will hinge on how well their new System 390 generation of mainframes is received in the marketplace."

Mr. Rueppel added that IBM is putting more energy toward the development of its smaller computers, both PCs and the high-performance desktops known as work sta-

tions, to adapt to the changing market. Digital, an economy-sensitive giant like IBM, also fared badly amid the downturn analysts foresee a sluggish '92 as well. "Digital is simultaneously trying to re-do its infrastructure and metamorphose its product line along industry trends," said Laura Conigliaro, an analyst with Prudential Bache Research in New York. "But I think they're further away from that adjustment

rate it a buy," said Mr. Rueppel, "based on a breakthrough chip design they have for work stations. It's part of their new 'Alpha' technology, and a lot of people think it'll do

Work stations are the fastest-growing segment of the industry, according to Ms. Conigliaro, who has buy recommendations on smaller companies that are stronger in that market - California-based Sun Microsystems Inc. and Hewlett-Packard Co. The upscale PCs are used in "open systems," an expanding technology that allows users to link up different types of computers in a single network.

Apple Computer Inc., which began and finished 1991 strongly but flattened out in the middle, is the PC company best positioned for the '90s, say many market watchers. Its earnings rose 10.3 percent in its financial first quarter ending in December, helped by sales of over 100,000 of its new PowerBook notebook computers. Sales of its Macintosh PC also rose 60 percent over its last full financial year.

"A major accomplishment for Apple," said Eugene Glazer of Dean Witter Reyn-olds in New York, "is that they've gained market share on a unit basis with the Macin-tosh, and that's made them a broader-based player. They've also cut costs substantially. And they've always had their own operating system, which sets them apart from the rest of the PC, or 'IBM-compatible,' world, giving then only indirect, not direct competi-

Mr. Glazer stopped short of recommend-ing Apple shares. "They're a bit pricey, right now, at about \$65." he said. But other industry analysts, notably Barry Bosak of Smith Barney, rale the stock a buy. Another similarly sized PC company. Compaq. bad a disastrous 1991. Mr. Glazer said, because its premium pricing strategy backfired. That company, be said, faces more of the same problems in 1992.

Apple and erstwhile rival IBM bave even consented to join forces in developing a new generation of PC technology, although many analysts remain skeptical that such a marriage, involving two such disparate corporate cultures, will ultimately succeed.

Minnesota-based Cray Research Inc., which dominates the market for supercomputers, machines capable of billions of calculations per second often costing upwards of \$25 million, is also a good buy, Mr. Bosak 525 million, is also a good buy, Mr. Bosak said. "It's the only supercomputer that really works," be said. "They've kept their earnings power, and are introducing some less-expen-sive products, under \$1 million, that have customets flocking to their doors." Cray, too, has been getting into the col-laboration business. The company has struck a day to or dereles super computer

struck a deal to co-develop super-computer with Sun, while Digital will do some marketing work for Cray. Japanese telecommunications giant NEC Corp. also produces supercomputers, and recently claimed to have developed a faster model than Cray's-top-of-the line machine. NEC has yet to crack the U.S. market, however, because of political and military considerations. If, despite the burgeoning spini of collaboration, investors wish to spread their risk among several stocks, mutual funds specializing in computer and technological firms are available. The mutual fund medi-

um is considered by many analysts to be the ideal vehicle for the smaller investor, with minimum investment levels frequently as low as \$1,000. The funds typically provide exposure to a wide range of different stocks.

"We see Apple as the best performer at present," said Richard Farrell, of Guinness Flight Fund Managers Ltd., 2 London investment firm, "centrally because people are increasingly buying smaller computers, at which they excel, and buying lewer larger computers.

"The problem with IBM is that it looks like its stronger suits, such as software, will continue to have to bail out the weaker ones. such as the mainframes, where the market is ever-shrinking. If they were just a software company, they'd be bulliant.

Fidelity's Select-Computers fund is up 14.74 percent in 1992, after growing 30.75 percent during 1991, with a share currently priced at \$19.23. Another Fideluty fund, Select-Tech, priced at \$36.61, has grown 7.93 percent year-to-date, having leaped 58.97 percent last year, said a Fidelity spokesper-

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Saturday-Sunday, February 8-9, 1992

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Stock prices in U.S. dollar and a set of the set of

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fund, as part of a portfolio of shares and bouds.

A further point is that real interest rates are at their lowest levels in years. Money is not expensive, and this provides bomeowners with a good opportunity to be creative in what is the single most important piece of financial planning in many bouscholds. Those who can secure a fixed-rate mort-

gage for a set term will do badly only if the U.S. economy falls into a catastrophic depression. In that case only the most gloomy of the pessimists will be counting themselves clever. M.B.

than others in the industry, and I think their improvement in '92, assuming an overall upswing, will be labored." But others are more sanguine about Digital's prospects. A favorable last quarter of '91, which some attribute to aggressively priced new VAX 4000 and VAX 6000 model computers, as well as imminent new technol-ogy, have bolstered some expectations. "I

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-1	Seligman Comm & Info	US Mutuals	243.09
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INTRODUCTORY TRIAL

Over five years to Jan. 27, 1992

BRIEFCASE

No Surprise Here — '91 Set **EC's Financial and Fiscal Record for U.S. Stock Funds**

Last year was the best ever for American equity mutual fund companies, as a net \$45.87 billion was placed in the hands of fund managers. That's 77 percent higher than the old record of \$25.89 billion set in 1986, according to data released by the In-vestment Company Institute, the American fund industry group. The strong cash inflow plus the outstand-

ing performance of the stock market belped assets of equity funds to rise an exceptional 49 percent last year, to \$366.19 billion. The final totals got a big boost from the market's raily in December. Shareholders pumped \$11.1 billion into equity funds during the month, up substantially from \$3.7 billion in November and \$3.2 billion in December 1990. Equity fund assets, including capital gains, rose [1.3 percent during the month. The liquid asset ratio of equity funds the percentage of their holdings that remain in cash and so is able to be put into the market - stood at 8.4 percent at year's end, down from 9.3 percent at the end of Novem-

ber and 11.5 percent at the end of 1990. Bond and income funds didn't do badly last year, either. They had a net cash inflow of \$84.01 billion, second best after 1986, when hond funds drew \$118.58 billion. Assets for the year were up 36.6 percent, to \$440.81 billion. Net cash flow into bond funds in December was \$6.8 billion.

Markets Still in Slow Lane Belgium, Denmark, Germany and the Netherlands have all taken further steps in the slow process toward harmonization of

European Community tax law. The latest issue of World Tax News, a quarterly bulletin from KPMG's worldwide tax practice, reports details of legislation cnacted by these countries to bring them closer in line with the EC directive on direct taxation. All four countries have adjusted their po-

sition on withholding tax and the treatment of share dividend income Germany and Denmark are among the

Community's most diligent members in im-plementing directives from Brussels. It is already clear, however, that the single market in financial services will not be operational by its scheduled starting date at the beginning of next year.

Hope for Foreign Investors In Chinese Stock Changes

The two fledgling official Chinese stock exchanges, in Shanghai and Shenzhen, have aroused great interest from local investors since they opened little more than a year ago. Now foreign investors may soon be invited to participate in the speculative fray, according to the latest bulletin of the Investment Funds Newsfile, published by international law firm, Linklaters & Paines.

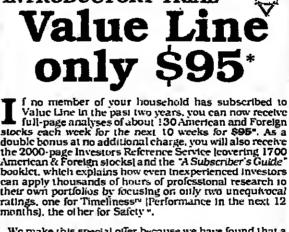
"For the foreign investor," the firm reports, "the recent excitement has been over the introduction of the concept of 'B' shares, which are to be offered to foreign investors only. This will for the first time allow foreign investors an opportunity to invest directly in listed Chinese securities."

But it appears that the market is still too young to salisfy the appetites of a serious country fund investor: "Company law is sparse in China, but the authorities in Shenzhen have recently approved provisional regulations relating to companies limited by shares, which have been referred to Beijing for approval. If approved, these regulations will be the first comprehensive legislation in China to deal with the concept of an issue of shares by a limited liability company."

Reviving an Old Principle To Enliven EC Money Debate

A London economist has offered an original line of thought on an old debate. His views may afford considerable comfort to those skepuical about Europe's achieving a monetary (let alone economic) union.

David Smith, chief economist at Williams de Broë, argues that the act of achieving monetary union will be destabilizing to the carefully aligned European currencies. His solution? A return to the gold standard, a popular concept between the two world wars. Now that, the skeptics would say, is progress.



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	INTERNATIONAL HERALD	TRIBUNE, SATURDAY-SUNDAY,	FEBRUARY 8-9, 1992
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THE MONEY REPORT Britain's New Vulture Funds Target Home Market

"I can see how someone might

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based sponsor of Anction Raider PLC. "But by the time the property

In fact, Mr. Fry conceded that he

By Erik Ipsen

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REACHING THE EUROPEAN LEADERSHIP

Most reliable source

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International Herald Tribune 27

Financial Times 18

Time 15

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Europeans listed in the International

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Source, Who's Who in Europe Survey: 1990

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Who's Who choose the IHT

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The Economist 16

Newsweek 8

Wall Street Journal/Europe 5

USA Today

Business Week 1

National Geographic 3

Scientific American 1]

International Management

Fortune 1

MPROBABLE as it may seem, growing numbers of agents and couldn't," said Mr. Fry, worst residential property market in decades, one marked by sagging home prices and record numbers of repossessions. In the increasingly packed hotel ballrooms where hundreds of repossessed houses go under the gavel every month a new type of shopper has surfaced in

Alongside the young married couples holding hands as they ner-vonsly pooder the auction catalogues are a growing corps of pro-fessionals eyehalling thick computer print-outs. These new professional buyers represent a handful of companies set up in the last month under Britain's tax-advantaged Business Expansion Scheme. Their aim is to snap up homes at auction, quickly refurbish and rent them, and then sell them

off in four or five years. A case in point is Pathfinder Repossessions PLC, one of several companies that sprang up in late January intent on making a killiog for its shareholders in the auction rooms. "With tens of thousands of repossessed houses on the market yon can often get some very good deals," said Charles Fry, chairman of Johnson Fry Financial Services.

Pathfinder's sponsor. What Mr. Fry and others hope is that by the time they are ready to sell their properties the housing slump will be a distant memory. Whether such predictions pan put, of course, remains to be seen. Help-ing hugely to lessen the risk, however, is the government's Business Expansion Scheme, which gives income tax deductions to individuals investing up to £40,000 B year in qualifying companies, such as the repossession companies. Most of the professionals reckoo

that they can buy homes at auction at roughly a 30 percent discount to the market price. There are, howevin the housing market is now so low that it is often hard to tell exactly casily appear to an butsher to be gaining from the misery of others gaining from the misery of others who have been thrown out of their sessed properties, which typically are neither in prime locations por

who noted that by the time they are Britons are smelling oppor-tunity in the midst of the auctioned off repossessed houses may have had their windows broken and their piping torn out. Andrew de Candole, Pathfinder's managing director, has a staff of six men who do nothing hat look over properties in the London area and attend the dozen public auctions held in the capital every month. He also has three teams of builders on standby, ready to refur-

sat vacant for months.

bish houses once they are acquired. "The aim is to complete the work and have the house rented out in four weeks time," he said. Another threat faced by the

fledgling repossession companies is competition. Auctions that a year ago were thinly attended now pull in capacity crowds. As auctions have grown more numerous they have drawn more attention in the press and, in thrn, more hargain hupters. That upsurge in interest should ultimately increase prices.

Tellingly, a number of the companies now invading the market for repossessed homes have already been driven out of the market for hlocks of residential properties. Last year for instance. Mr. Fry's Predator PLC, a firm that specialized in blocks of apartments, made a killing by huying a package of 23 flats in London's depressed Dock-lands area. The block had original-ly been po the market for £4.2 million (\$7.6 million), having been huilt at a cost of £2.6 million excluworry about the negative publici-ty," said Ross MacDonald, a partsive of property costs. Mr. Fry's company bought it in October 1990 for £2 million and converted them to reptal units with a vield of 10.5 percept in just six weeks.

gets to auction the damage has been done and the people who lived Such bargains are now gone. Hence the sudden popularity for in these houses before are gone." repossessed single family homes. "f am hoping this opportunity will last all this year but maybe not," had actually faced some hostility in Mr. de Candole said.

his own office when it came to name his Pathfinder Repossession The prohlem with such hopes er, several important caveats, pot and with the whole phenomenon of PLC. With other BES-blessed comthe feast of which is that turnover wringing profits out of repossespanies he sponsors bearing names like Predator and Vulture - com-panies that tended to huy blocks of sions - is that the companies can that it is often hard to tell exactly easily appear to an outsider to be housing from hard-pressed but ever unpopular developers - the modesty of the name he ultimately chose for his home repossession



company reflects those public rela-

Still, the professionals argue that

stui, the professionals agate that adding more demand to the de-pressed housing market will speed its recovery, indeed, property ana-lysts already point to the improved

attendance at home auctions as a

sign that the market may at last be

But in the meantime, the pain and the potential for profit persist.

There were 75,000 repossessions in

Britain last year and some analysis

predict there will be as many as

What makes if possible for BES companies like London Reposses-

sions and Auction Raider to make money is that in spite of the awful market for house sales, the rental

tions concerns.

nearing its bottom.

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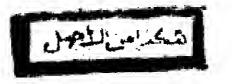
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market has held up well - often at the expense of the purchase market. Although most sponsors of the repossession companies claim that they will be able to show rental yields of 10 to 15 percent on their properties, they all argue that finding good properties and fixing them up takes a lot of work. Their fees more than reflect that. Pathfinder's sponsor, for instance. charges a fee of 6 percent of all the monies raised and aims to raise £5 million. In addition, Pathfinder's property manager will charge B management fee of 1 percent a year pfus additional fees at both the time of purchase and sale of houses. Then too, any non-British investors would face the usual currency risks and at the same time forego the BES tax benefits.



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THE MONEY REPORT

Britain

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with those of the parent.

stock market.

By Rupert Bruce

F you were to take two iden-

tical companies with identi-

cal prospects but from dif-

ferent countries, their stock

prices would probably be different.

One likely reason for this would be

the different accounting conven-

Accounting rules differ, in par-ticular, between Europe and the Anglo-Saxon countries like the

United States and Britain. Europe-

an accounts give a far more conser-

vative reading of a company's prof-itability and assets traditionally

But the differences are eroding,

helped along by the scheduled in-troduction of the single European market in goods and services after the end of this year. European com-panies are increasingly embracing the more open Anglo-Saxon rules.

The change has important rami-

fications for investors, according to some analysts. They argue that in-

vestors can make money if they

time a stock purchase to anticipate

a change to Anglo-Saxon style ac-

Stanley has worked out how much

cheaper European stocks would ap-

pear if they prepared their accounts according to British rules. They would appear cheaper because their stated profits would tend to

be larger. For example, if German

companies used British accounting

practices, the stock market's pro-spective price/earnings ratio would

sink from 14.8 to 9.87. In general.

the cheaper a stock is, the more

Andrew Thompson, an analyst

at Kleinwon Benson Securities in

London, said German companies

also underestimate the worth of

their assets. Under local tax laws,

huildings a company has owned for

a long time may be valued at very

little in the company's accounts al-

though they would actually sell for

attractive it becomes.

a great deal more.

The investment firm Morgan

counts

reveal less information.

tions applied internationally.

Best Performing Mutual Funds

Leading mutual funds from Belgium, Britain, France, Germany, Ireland, Italy: Luxembourg, Offshore Territories, Switzerland and the United States, Value of \$100, income reinvested, excluding charges.

Over one month to Feb. 3, 1992

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Falcon	Offshore Terr.	332 52 320.70
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Accounting:	for (lains	in Eı	ironean	Stocks
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Two Ledgers for P/E Ratios

Real prospective price/earnings ratios 1992, before and after adjustment to British accounting standards.

	Unadjusted	Adjusted		Unadjusted	Adjusted
	14,40	14,40	France	12.10	9.68
	11.10	7.68	italy	14.00	13.00
	14.90	9,87	Netherlands	13.60	9.52
1	15.40	9.90	Sweden	14.70	9.78
	9.10	6.25	Source: More	an Stanley	

now attempting to make company need." Mr. Damant predicted the accounts as similar as possible German accounting system will throughout the European Commu- evolve toward Anglo-Saxon norms nity. Most importantly they have in 10 years time. introduced a directive that outlines When European companies have

a framework for including the ac- changed their accounting rules recounts of subsidiary companies cently, the change has often been

accompanied by share price rises. When Sweden's Asca merged with Brown Boveri of Switzerland David Damant, chairman of MAP Securities Ltd. in Britain, in the late 1980s, Stephen Kirrage, said he thought the enormous demand for capital in Europe will be just as important in driving ac-counting changes. Europe's hanks and private fortunes cannot meet head of European research at Barclays de Zoete Wedd in London, recommended the stock of the new ABB Asea Brown Boveri partly on the basis of an accounting change. impanies' cash needs, he said, so which gave a one-time boost to they are having to turn to the stock markets. But stock market invesprofits

But Mr. Kirrage said he has nev-er recommended a stock on the tors demand accounts prepared according to accounting standards like those of the International Ac-counting Standards Committee. hasis of a forthcoming accounting change alone.

Many European companies also have changed their accounting practices in preparation for a list-ing on the New York Stock Ex-In Germany, the country Mr. Damant regards as the "paradigm" of conservative European accounting, demands for capital 10 rebuild change. As a condition of listing on the East may turn companies to the the Big Board, companies have to comply with the rigorous Generally

In addition to the demand for Accepted Accounting Principles. Mr. Kirrage said he did not think capital from the East, Mr. Damant the share price rallies that have often followed a New York listing said, Germany is "the dominant economic power in central Europe. and Russia will be bound to look to can be attributed to accounting German companies and the Ger-man nation for quite a lot of help, changes alone. It is to do with the fact that a company is suddenly They won't be able to raise that available in the U.S. and it is easily traded in the U.S.," he said. money without recourse to the capital markets and the more they have "The vast majority of U.S. inves-

to do that the more they will have tors do not trade outside the U.S. Bureaucrats from Brussels are to take account of what investors because it is expensive and compli-

cated. Suddenly this stock is available to a whole lot of U.S. investors who say let's compare such and such a stock and say that is good value and buy it." Greater disclosure in company

accounts is not always good news. When the Swiss company Motor Columbus Ltd. incorporated the results of its subsidiaries into its own profit statement in early January, group profits were actually lower than expected. The share price fell by almost 40 percent.

The adoption of international accounting standards by the Swiss pharmaceuticals giant Roche Holding AG is one of the three bull points cited by MAP Securities in recommending the company's shares. MAP argued that the change improves the ability to compare accounts and gives a clear picture of how cheap Roche is compared to other drug giants.

But MAP Securities' chief execurive, Mark Hawrin, said the ac-counting change at Roche also increases the scope for creative accounts that do not give an accurate picture of its operations in the short term. Roche "will try to pro-duce an international style of accounts partly by releasing hidden reserves that it has made in the past, say over the next three years, which is not necessarily connected with the adoption of international accounting," he said

Nevertheless, Mr. Damant said he believed that a change to internationally acceptable accounting standards tends to lead a rise in share price. "If companies are moving to a stage in which they are giving more information and giving eves of the Anglo-Saxon analyst --then you are going to be able to analyze the shares better.

"Although the market knows what a company's financial situation may be there is a discount for uncertainty. The discount for uncertainty will go away, although in practice there will be many variations," he said.



Now is a good time to open a sterling Lombard Option Account to get the full benefit of a fixed rate of return on your savings.

You can deposit any amount from £1,000 to £250,000 for a fixed period between 3 and 10 years and the rate of interest is guaranteed for the whole period chosen.

Interest compounds annually to produce a higher return at the end of the deposit period. Higher rates are available for deposits of £5,000 and above. You have the option to change the deposit period and terms from the third year onwards.

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THEY DIE, YOU DIE.

Imagine your fate is entwined with that of a South American vine, or a fragile pink flower in far off Madagascar. If these plants were threatened

with extinction, you would spring to their defence.

the rosy perminkle scourse of leukaemia.

it at all were it not for the yam. This large tuber is the source of the Pill's active ingredient, diosgenin.

Peptic ulcers heal faster thanks to the pale blue petals and flat brown pods of the liquorice flower, origin of carbenoxalone.

Even the healthiest among us take compounds first discovered in

to mention human. Every day, in the midst of this carnage, 5 plants silently become extinct.

Chance alone kept alive those plants mentioned above long enough for them to help us.

When plants die, other ecosystems follow

Page 15

What if we told you that many patients facing major surgery rely on a muscle relaxant extracted for an Amazonian vine, Chondrodendron tomentosum?

Or that 4 out of 5 children with leukaemia survive, thanks to the chemicals vincristine and vinblastine donated by the rosy periwinkle?

Would the fate of these plants still arouse your concern? If so, read on. It is essential that you be aroused beyond mere concern, to action.

Millions of pcople with heart. ailments depend on foxgloves. These flowers provide the digoxin which regulates their heartbeat.

Many sufferers from hypertension and high blood pressure owe a debt to the Indian snakeroot shrub for its reserpine.



the Amezonian oak, a step nearer on AIDS vaccine.

Extracts from an Amazonian oak coagulate proteins, immensely tree helping scientists in their search for an AIDS vaccine.

People sleep deeply and breathe easily during operations thanks to scopolamine derived from mandrake, henbane and thornapples.

Cancer of the lung, kidney and testis responds to Etoposide, a drug synthesised from mayapples. The Penobscot Indians of Maine have long found mayapple useful against warts.

Women who take the contraceptive pill for granted would not be taking

fragrant meadowsweet and willow bark and now known as aspirin.

Though these 13 plants have healed and soothed millions of people, they're but the merest sample from nature's medicine chest. Over a quarter of all prescribed medicines are based on plants.



Meadowsweet, source of the world's most common drug.

Yet, of the estimated 250,000 flowering plants believed to be in existence, tens of thousands remain undiscovered and only some 5,000 have been tested exhaustively for their pharmaceutical attributes. Now this vast store of known and potential medicines is under threat and we are all of us obliged to protect it.

You see, half of the earth's species thrive in the warmth and wetness of tropical rainforests. Just ten square kilometres of Amazonian jungle contain some 2,200 species of plant (numbers of lower plants like lichen and fungi are incalculable, as is their value: Cyclosporin, a product of 2 kinds of fungi, has helped revolutionise transplant surgery in the last decade).



the Armadillo, doomed denizen of the rainforests.

Man is destroying these rainfotests. 40 hectares a minute. An area the size of Austria every year.

Every day the bulldozing and polluting continues, countless lives are ruined, animal, bird, reptile, insect, not

. . .

Who knows what weapons against cancer, heart disease, AIDS or afflictions yet to come were lost forever in today's batch of 5?

Join WWF - World Wide Fund For Nature and help reverse this process of destruction.

For almost 30 years WWF has lobbied governments and institutions, battling and educating in the name of conservation. What was once a worry about a few spectacular creatures is now a fight for man's survival.

Our latest battle plan covers 132 projects aimed at saving the earth's biological diversity, the intricate interdependence of ecosystems of which plants are the basis.



We need a further US\$60 million to fund these projects through the next 5 years. (Already we are supporting 100 projects dedicated to conserving rainforests, 50 to conserving wetlands and 82 devoted to the management of national parks.)

Join our fight. Help save the plants and organisms which ease the pain and save the lives of humans. Help with your money, your work, your voice.

Start by writing to the WWF National Organisation in your country or complete the form below and send it to WWF International, CH-1196 Gland, Switerland, now.

It's do or die.

Please enroll me as a Friend of WWF International. I enclose: US\$50 US\$100 US\$250 US\$500 US\$1000 US\$1000 (or equivalent in convertible currency) Please send me WWF News to keep me up to date with the fight to save biological diversity.	To: Membership Officer, WWF International, CH 1196 Gland, Switzerland Name Address Country
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SPORTS

Off the Record, the NBA Has an All-Star Problem Reiter has treated thousands of AIDS pa-

By Ira Berkow

New York Times Service NEW YORK - "How do you feel about playing against Magic in the All-Star

- Game?" Phil Jackson asked a player, one he C will be coaching on the East team in Sun-
- day's game in Orlando, Florida. "For the record, or do you want my honest
- opinion?" asked the player.
- "Honest opmion." sn

Page 16

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fo

"I don't want to guard him," said the

be Jackson, the Chicago Bulls coach, will di-rect the National Baskethall Association's East team as it takes on the West, with Magic sb Johnson, and Jacksoo said be has found that pt most players hold the same conviction as that anonymous All-Star. "But they don't want to say it publicly." Jackson said. "They sh

feel it's not politically correct." There was a time when players did not

want to guard Magic Johnson because he was so tricky, so strong, so skillful that he made them look foolish. Now, there is another undercurrent of uneasiness in guarding Johnson, who has tested positive for HIV. the virus that causes AIDS, and has retired from the Los Angeles Lakers.

"We're not talking about getting a com-mon cold." said one player. "We're talking about a matter of life and death."

The chance that the virus can be transmitted in casual contact is virtually conexistent. But this does oot take away the concern of athietes, or others.

Not long ago, ourses in the intensive-care unit of a Chicago hospital went on strike rather than treat HIV-positive patients. And last week, a weekly oewspaper, American Medical News, quoted a recent report from the Harvard School of Public Health that stated that the greatest oumber of medicalrelated lawsuits has in do with AIDS.

"The biggest trend in the discrimination area has focused oo refusal-to-treat issues in health care," the oewspaper said. And that, it said, includes physicians refusing to see HIV-positive patients.

A prominent sports agent said that some 25 of his NBA clients had called and expressed concern about playing ot any time against Johnson. Johnsoo has said that in addition to playing in the All-Star Game (he was voted onto the starting team through balloting hy fans), he hopes to compete with the U.S. team in the Summer Olympics in Barcelona. There have also been hints that he may try to rejoin the Los Angeles Lakers for

the NBA playoffs this spring. The players tell me, 'I know doctors say the risk is very, very low of having the virus transmitted from one person to another in a baskethall game, but why take the risk at all?" " said the agent, who, like many others jovolved with professional basketball, asked not to be identified. "But if you ask them officially? 'We all want him to play.'

The debate of whether Johnsoo should play Sunday has not been limited to health concerns. Some players -- like Charles Bark-ley of Philadelphia, and Byron Scott and

Turkey: Moole Box BOOKS

Phil Jackson, coach of the Chicago Bulls and the East All-Star team. He said his players were uneasy about playing against Magic Johnson in the game on Sunday.

lohnson - believe that Johnson should not wants to demonstrate that just because you play in the game because he is retired.

"The game should be for the octive play-ers," said Barkley, who was voted to the East son's agent. squad. "It's oot fair, especially for those who are coming for the first time, like a Dan Majerle. They should be the focus of attention. But you know it will be Magic. And this is nothing against Magic, who was a great player and is a friend of mine."

them telling me how to live my life."

players all honor Magic as a player, and have the greatest respect for him as a person, but they feel Magic should just toss the ball out at the opening ceremooy and then sit down and enjoy the game."

EUROPE

: Screensport

IC TY/CH. 2

Austria: Sport Kanal Belgium; BRT/Sport Net

Czechoslovakia: Screenspor Denmark: OANRAD/Screen Fieland; CH, J/Screensport France: FR3

gery: HTV/Screen

Linembourg: Sport Nei Netherlands: NOS/RTL-4

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Portugal: RTP Romania: TVR Russia: Russian TV Spola: TVE 2

Sweden: Screensport

and; Scree

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igaria; BTV

Italy: TelepiG 2

"But they don't want to say it publicly," Jackson said. "They feel it's not politically correct."

A.C. Green, who were Laker teammates of will make a more powerful point. "Magic

The NBA All-Star Game on TV

To this, Johnson has said. "I don't want

The sports agent added: "I found that my

have the virus, doesn't mean you have to be isolated like a leper," said Lon Rosen, John-

The point that is most significant to some players, however, is the matter of whether HIV can be transmitted by the sometimes not-so-casual contact in a bruising basketball game. One of the few NBA players to publicly express fears was Mark Price, a guard of the Cleveland Cavaliers, who said that any risk was too great a risk. Price will be playing for the East team on Sunday.

"Without question we know that you don't have the virus transmitted from casual contact, or from sweat, or from saliva," said Dr. William M. Reiter, director of clinical research at the Center for Special Immunology, But by competing, many feel that Johnson which is based in Fort Lauderdale, Florida.

Australia: Ten Network

Heng Kong: HK-TVB Indonesia: RCT1 Japan: NHK-DEA/JBC South Koreg: AFRTS

Addorsis: TV3 Mew Zeolond: TV3/Sky Network Philippines: Rep. Bdcsl, Svatem Singapare: Singapare Bdcsl, Cora, Talwan: Talwan TV Thaliand: IBC AEP(Ca/MIDDLE)

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ohure: ZBC

AFRICA/MIDDLE EAST Cope Vert: CVB Guinea Bissou: G88 Israel: 2nd Channel

Saudi Arabia: Aramoa CH, 3/Saudi TV United Arab Emirates; VAE TV

China: CCTV Guam; ESPN Int'l

ASIA & PACIFIC

tients over the last 10 years. "You can hug someone with AIDS, you can kiss them, and do it without fear," he said. "We know that AIDS is transmitted primarily from sexual intercourse, from infected needles, or from some accident, like - and this has happened - blood from a patient squirting into a nurse's eye."

"But there is so much ignorance about how you get it, there is such a lack of education about it, that it sometimes seems there is pure hysteria." he added. "We're sort of in the Dark Ages about it. In fact, there is probably a greater risk of someone getting killed in a car accident on the way to the basketball game, or walking down the street to the arena, than getting the AIDS virus from another player in the game itself. Getting AIDS from contact in a basketball game is oegligible."

A scenario was presented to Reiter: What if Magic Johnson had been cut in the mouth and was hleeding even a little. And what if another player's elbow accidentally jammed in Johnson's mouth, thus opening a cut in the other player, and blood was exchanged. Isn't there then a chance for HIV to be transmitted in the basketball game?

"I said the chances were oegligible," he said. "I didn't say they were nil.

"Magic would never play if he thought he was endangering anyone's life, or doing harm to his own," Rosen said. "But doctors have assured him that it's okay to play in this game. Whether he'll play in the NBA again on a regular basis, we don't know. It's not just playing that may be harmful to his condition, but it's the travel, the stress of the NBA, the intense competition, the diet, the whole combination of the rigors of the schedule." Johnson, said Rosen, is also intent on dem-

onstrating that even people infected with HIV can lead relatively normal lives. "He's a guy with a vision," be said. "He wants to be educated about the disease, and he wants to help others learn about what it's really all about, too. He wants to put everybody at ease. He really wants to play in this game, to sort of say goodbye to the fans. You can be sure be's

going to put on a magical show." Meanwhile, fears remain. Two team doctors in professional sports, one of them affiliated with an NBA team, agreed that the risks of Johnson's transmitting the disease in a game were exceedingly minimal, abnost to the point of being nonexistent. Each sepa-rately was asked, "In that case, how would you guard Johnson if you were playing him?" Each thought for a moment, and responded the same way: "I'd give him a lot of room."

Pippen Will Start, Replacing Bird Scottie Pippen of the Chicago Bulls will start in place of Bostoo's injured Larry Bird in the All-Star Game, Jackson said, The

Associated Press reported. The NBA commissioner, David Stern, named a Washington guard, Michael Adams, to fill Bird's roster spot, but league rules allow coaches to choose a oew starter in case

Thinking Black Thoughts The Ghetto or B-Ball: Which Is More Real? More Rap?

By Robert Lipsyte

New York Times Service NEW YORK - The Goat once said, "For every Michael Jordan, there's an Earl Manigault. I didn't hurt anybody hut myself.

Michael Jordan, emperor of the air, lost a night's pay (\$40.000) this week after being suspended and fined (\$5,000) for bumping a referee. Then he flew in his private jet to Orlando, Florida, site of the National Basketball Association's All-Star Game, the hottest ticket for the rap stars and New Jack drug dealers whose style informs the sport.

Meanwhile, Earl (the Goat) Manigault, who never made a college varsity or the pros hut bas remained the most enduring legend in the oral history of the New York City playground, tried out for one more team. Ravaged by dope and jail time, Manigault spent most of the week at the Columbia-Presbyterian Medical Center heing evaluated for a heart transplant. Are you finding this interest-ing poignant, socially signifi-cant? Do you think Jordan is the latest culmination of the black struggle for equality and respect

or is he the white establishment's designated role model? Or both? Is Manigault's failure individual or a historical cautionary tale of racial oppression? And what about Magic Johnson, grinning his way into the All-Star Game without having won his place on the court? Is that a victory or a defeat? And for whom?

want to mess with him. But even a buppie like Jordan isn't coo-Nelson George, who takes on vincing any rednecks to let a such nasty questions, is a shrewd black move oext door. Or conand sensitive observer of the convincing kids to stay in school or work at Mickey D.'s when you oeed money right now and the local drug dealer offers you a job. "Magic didn't really become occtioos amoog haskethall, drugs, music and the streets. His new hook, "Elevating The Game: Black Men and Baskethall" (HarperCollins), looks at bblack until he announced he was ball through the prism of the black esthetic. This is a good HIV-positive, and then suddenly AIDS became a black disease weekend to read this smart, liveand the discussioo was about hlack sexuality. All the film ly, funky, required book, a litercrews went to Harlem for reac-

tion, and commentators were talking about how he would stop the spread among blacks." George is a 35-year-old columnist for the Village Voice newspaper, a screenwriter and a forjazz. The current game, which mer Billboord editor whose includes the growing sounds of

previous books have been about Malcolm X's Muslim-based namusic and culture. George's tionalism and the "gangsta" hranch of rap, is an exhibition of book evokes the constantly redefined esthetic through Marques Haynes and the Globetrotters, macho posturing in which one Bill Russell, Wilt Chamberlain elevates his own game by humiliating someone else's. In-yourand Julius (Dr. J) Erving to Magface is the marketing of "ghetto put-down rhetoric." Baskethall ic and Michael, whose absorbing contemporary dramas will be on is the symbol, not the source. "By the '80s," said George the display Sunday. Charles Barkley, who is to the NBA what Public Energy is to

other night, "drugs, rap, Spike Lee, all had far more effect on the street than any hasketball players. Jordan and Magic can live in two worlds, celebrated by hlacks to the hilt, made honorary whites by whites, but they aren't changing

Is Michael

Jordan the latest

the black struggle

for equality and

respect or the

establishment's

designated role

white

model?

culmination of

rap, has criticized Magic's participation as stealing the spotlight; others are afraid that Magic could spread his infection. This is dismissed by most medical experts, although some are can-tious. The politics of Magic's apany perceptions of race. Who else but Jordan could pearance are as complex as the 'dis' the president and keep all his endorsements? Bush didn't

politics of AIDS. Meanwhile, Jordan has taken control of his own image in a revolutionary move that will cost the league millions and set an important precedent. The NBA may no longer license clothing bearing Jordan's picture. One wonders if the fine and suspension were the NBA equivalent of an elbow in your face.

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It's not clear at the moment where Manigauit, the 46-yearold former schoolyard star, will watch the game. This time, if he fails to make the cut, he will die. Dr. Keith Reemtsma, chairman of the Columbia-Presbyterian's department of surgery, said the hospital's transplant unit will de-cide whether Manigault is a candidate for a new heart. The severity of bis cardiomyopatby, damage to the heart muscle, will be one factor to be evaluated; another is his ability to take care of himself after surgery. Unless the city moves quickly to find a subsidized apartment for Manigault, who is on Medicaid, he could lose priority on the roster.

Manigault gets the last word in George's book. But George's own conclusion is that unless blacks are channeled away from basketball toward business and professions, and hlack stars give back to their communities as well as take, there will cootinue to be far more Manigaults than Jordans and "a mass of African-Americans who view basketball stars not as role models but as actors in athletic soap operas ntilized to keep them numbed to the social chaos engulfing them."

EVERY ONE

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SEPARATE



RIGHT!

THE HEART OF THE WORLD

By Nik Cohn. 371 pages. \$21. Alfred A. Knopf Inc., 201 East 50th Street, New York, N.Y. 10022.

Reviewed by Jonathan Yardley HE Broadway man has a better 1 idea of life and things in general than any other class of man in the world. He sees more, meets more, and absorbs more in a day than the average individual will in a month." Thus spake George M. Cohan, who was in a position to know, and in all likelihood Cohan was right.

the street he calls "mother of Broadways all over the world." The other is "a girl so beautiful it burt," a hooker trading under the name Lusb Life who is in fact a

core

THE FACT IS, THIS IS OLD

NEWS! IT'S BEEN CHECKED OUT A MILLION TIMES

WITH MY FORM

COLLE GUE

Bert Sugar's love of Broadway is one his mid-20s, o "walking flea market" in of the dominant themes in this hook; his "bomber jacket and Hawaiian shirt, another is Broadway as lost glory. Down ogging pants, lumberjack books, a bufon Bowling Green, within eyesight of the Staten Island Ferry, Cohn finds Ellen alo-head Western belt and a small silver crucifix," a cab driver and ardent lover of Fogarty, a diminutive woman in her carly 60s who first strikes the note: "Wasn't always a cesspool, a pit of hell and jesusbedamn. Heroes used to walk here. The

By Alan Truscott

N the diagramed deal, the North-South bidding to four spades was decidedly optimistic. West led a clob, and East won the ace and returned the ten. South played three rounds of hearts, discarding a club, and reached this positioo:

NORTH ▲ 1083

SOUTH

AQ98

¢6 ♣QJ

BEETLE BAILEY

ZERO, GET

ary equivalent of a 360 jam. For George, contemporary basketball was conceived by the mating of a rigid, white Christian winter game, created to vent young bormones, with the rebellious improvisations of blues and

Broadway is at once the most celebrated American urban thoroughfare and its most notorious - celebrated because of its intimate association with show business and the theater, notorious because of its no less intimate knowledge of the criminal and the scedy.

Now, as the British rock writer Nik Cohn amply documents in "The Heart of the World," there's all too little finery on Broadway and all too much squalor; the Great White Way is caked with soot and grime. Yet Broadway retains much of its essential character, as Cohn discovered when he spent a protracted period wandering its most raffish precincts, from Battery Park at the southern end of Manhattan to Times Square in its midsection.

In the course of his journeys Cohn had the occasional companionship of two strange, and strangely likeable, people. way, be said, If you have to ask, I can't One is Sasha Zim, a Russian emigre in tell you.""

YES. I TRUEPIT A FEW TIMBS, BUTI CIDN'T

LIKE IT.

DENNIS THE MENACE

RUFF'S AWFUL TOUGH

DOONESBURY

LET ME GET THIS STRAIGHT, MR. BUCHANAN. YOU'RE SAYING YOU ONLY EXPERT

MENTED WITH JOURNALISM ?

transvestite named Geraldo Cruz. Of the two it is Sasha who primarily assumes the role of guide: "Each day be would set me afloat opon a different pond, then leave me to sail it or sink. If I made safe harbor, well and good. If not, it was not in his contract to stick around and fish me out." Not to worry. Like other Brits who have been dazzled by American low life, Cohn is entirely capable of finding what he wants to find and

meeting whom he wants to meet.

OF ALL THE PEOPLE I'M

AT OWN, MY PROCUCER AT OWN, MY PROCUCER AT OWN, MY PARTNER ON CROSSFIRE -- NOT ONE OF THEM HAS EVER.

ACLUSED ME OF BEING A

JUNELE THAT SCRAMBLED WORD GAME

DO THIS BEFORE

BLASTING OFF.

Now arrange the circled letters to form the surprise answer, as sug gested by the above certion.

UPSHOT THRESH

He can make a decision and slick to it-no matter how wrong he is-which a why we know this-THAT HE'S THE BOSS

ABASH

Jumbles: PROXY

OURNALIST!

loved its stories, and he loved its lines, way the more hewhiskered the better. First

The greatest in the world." As Cohn himself pots it: "Used to be, used to be - the chorus never changed." WEST K 5 Cohn, who is half Quixote and half Panza, balf falls for this and half repudiates it. The romantic in him insists that **o**KJ94 the old days oo Broadway really were 497 better, while the realist knows that the past is never as simple as we imagine it to be, that the ooe constant is change. In the end the realist wins out, but it's a close

call. This is because Coho is very much in the venerable tradition of urban romance, ooe that reached its apogee in the works of Cohn's professed exemplar, the ate A. J. Liebling. It is a tradition that honors the raffish above the conventional, the seedy above the antiseptic, the sordid above the proper, and in each instance not without good reason. Cohn makes oo especially original contributions in the genre, but he's good company and more: He never loses sight of the humanity of those be meets along the

DON'T BELIEVE

ME? FOLLOW ME? FOLLOW TRY TO CATCH ME PUTTING SOMETHING

TOBEL

BLONDIE

YOUR SOUL HANDS WH

OW DID Y IT'S INSTINCT.

Jonathan Yardley is on the staff of The Washington Post.

IT'S TRUE

NAT PART CHECKS OUT.

0Q752 South needed six of the last eight tricks. The diamond six was led from dummy. The moment of truth arrived: By taking the ace and shifting to a trump, East would have defeated the game. East did play low, and South was in control. West won and returned a diamond, ruffed in the dummy, and a club winner was ruffed and overruffed. A diamond was ruffed, and another club winner was led. East refused to ruff, and South discarded her last diamond and made two trump tricks in her hand. But ruffing would

SOUTH A Q 0 0 V K 0

0 Q T 5 2 ♣ K 8 4

East Pass Pass Pass Pass Pass

West led the club five

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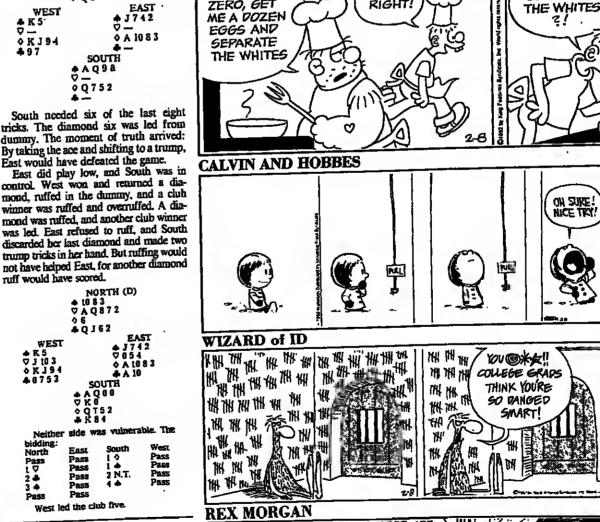
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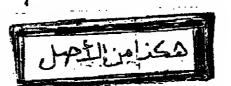








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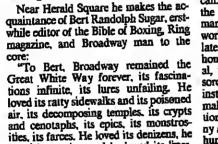
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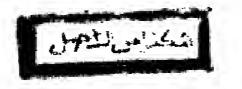
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WHEN HE JAMS







SPORTS

IOC Puts an End to the Soviet Reign, And Rules Out Blood Tests in Albertville

the world. Athletes from half a dozen republics

have represented the Soviet Union in gymnas-

tics in the past few years, and they apparently

will splinter off into their own teams after the

pole vaulter Sergei Bubka, coe of the most

consistent performers in the world, presumably

republic. Of the 140 athletes who are here

representing the Unified Team, 95 percent are

Vitali Smirnov, an IOC vice president from

Russia, said 10 of the 12 republics have said

they will attend a March 9 meeting in Lau-

sanne. Switzerland, and the other two are ex-

pected to soon say they are coming. At that

meeting, it is believed each republic will ask for

international recognition of its national Olym-pic committee and then will begin the process of receiving the necessary recognition of five

international sports federations before it be-

1900.

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2355.

Norwa 2200.

Sweden - 2030-2145.

competing for his naove Ukraine.

Track and field will be fractured, too, with

Russia still would be the most formidable

Barcelona Games.

Olympic Committee has adopted a plan that will abolish, once and for all, the former Soviet Olympic juggernaut.

year, but on the first of January 1993, these national Olympic committees will be like all the others," Juan Antonio Samaranch, the IOC president, said Friday on the eve of the XVI Winter Olympics here in the French Alps.

happened when Estonia, Latvia and Lithuania broke away from the other republics and formed their own Olympic teams for 1992. In so doing, comes a full IOC member. That final recognition could come at the IOC general session before the Barcelona Games in July. These decisions come two weeks after a meet ing between Samaranch and the Russian presi deot, Boris N. Yeltsin, in which the two leaders

> agreed to the basic concept. Samaranch said, however, that every nation in the Olympic movement would be invited to at least send a three-person delegation to the openiog and closing ceremonies. This also

Page 17

would start in Atlanta in 1996. On other topics, Samaranch said there definitely would be no blood testing at these Games, ending a controversy created when the IOC's top medical officer said the experimental procedure could be used here.

Samaranch answered another questinn when he said South Africa, which has been troubled controversy since being readmitted to the IOC last year, would participate to Barcelona. He explained his idea about a multicountry Olympics by saving that a nation like Finland, which has no mountains, should not be prevented fram hosting the Winter Games.

"Maybe we can give the Alpine ski events to another neighboring country," he said. "For us. political borders are not so important.



The American skier Joseph Holland soaring Friday in Courchevel, France, during a practice jump for the nordic combined event.

By Christine Brennan won the gold medal at the 1988 Seoul Games. But this is much more of a death knell for the Washington Post Service LA LECHERE, France - The International vast Soviet sports empire. This presumably will further break up some of the great Soviet - or Unified Team - sports powerhouses, including what has been the greatest gymnastics team in

The former Soviet republics - without the three Bulue states - will be unified at the Winter Olympics here and at the Summer Games in Barcelona, but as of Jan. 1, 1993, every former Soviet republic will be able to field its own Olympic and international teams. They will compete as the Unified Team tims

Each republic could send teams to interna-

tional events like the track and field world championships next year in Stutigart and to the Olympics, beginning with the Lillehammer Winter Games in 1994. In some ways, this is an extension of what

they decimated the Soviet basketball team. which was led primarily by Lithuanians when it

Over there at the Byblos Hotel where the will be held halfway up this rwisting road. It is also said that Caesar's legions later came through that pass.

Russian.

In time the Savoie was a separate reginn on both sides of what are now the French Alps and Italian Alps, with the Swiss Alps only a few miles away. After the year 1000, a vassal of the Hnly Roman Empire, Hum-

bert the White Handed, founded the House of Savoie, but for centuries there were 2290 many hard wars fought here.

This region didn't belong to France until 0100. 1860 but some famous people grew up bere, Rousseau the philosopher and St. 0030. Finland France

Up ahead of us is Val d'Isère, where Claude Killy, who won three gold medals in 1968 at Grenoble, learned to ski. Sunday the men's downhill will be here and

Only if nobody peeks.

Netherlands - Nederland 3: 1245-1845, 1930-2000, 2025-2250. Norway - NRK: 1605-1855; 2210-2255. Spain - La 2: 1700-1845. Sweden - TV2: 1600-1855. Switzerland - TSR: 1650-1845:

1900-1920; 2300-2330, TSI: 2010-2245. ASIA /PACIFIC

Italy - RAITRE: 1555-1745.

All times are local - Channel 9: 2030-0100 Australia Chine - CCTV: 2200-2300. Hong Kong - STAR TV Prima Sports: 2000, 2330. Speed Skating - Women's 500 m. Japan – NHK Channel 7: 1900-0300. Malaysia – TV3: 1200,

Monday's TV

NORTH AMERICA All times are EST - CBC: 0700-1300, 1600-

2300. United States - CBS: 1600-1800, 2000-2300, 2330-2400, Sunday's Events

All times are GMT

- BBC1: 1105-1200, 1350-

- DR: 0955-1215, 2250-

This Is the Big Time, the French Alps. Please Close Your Eyes.

By Dave Anderson

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George's

New York Tunes Service LBERTVILLE, France - Bonjour. A My name is Jean-Marie and I am your guide on this bus tour of the venues for the Winter Games here in the Savoie. Here io Albertville, you can see the stadium for Saturday's opening ceremony, as well as the rink for figure skating and the outdoor oval for speed skating. But before the driver turns onto the main road to the mountain venues. I must inform you of the event that is new to these Winter Olym-

pics: the 55-seat bobsled. You are familiar with the two-man bob-sled and the four-man bobsled, I am sure. And for all the beauty of these snow-,

capped monntains, you may not be happy to know that coming back you will be on a + Praise 55-seat bobsled as this bus comes down the twisting two-lane mountain roads with FORKINT, J their hairpin turns and sometimes oo gnard das fron a rails. Any questions so far. Yes, monsieur?

SIDELINES

suspicious drug tests.

"Where do we get on this bobsled?" You are on it now. Your 53 seats, the driver's seat and my jump seat here in the froot. The same buses will be transportiog spectators, journalists and ves. the Olympic athletes, too. As we climb, you will see

that these mountains are oot like your American mountains. Compared to the French Alps, your Rocky Mountains are, how do you say, foothills. Yes, monsieur? "What about the Catskill Mountains?"

"I have never seen the Catskills, but an American friend who plays golf told me that compared to the French Alps, the highest mountain in the Catskills is just an uphill par-5. He described these mountains as, how do you say, big time. Yes, madame?

"How high are these mountains?" For more than 20 minutes now, we have been going up, up, up. When we get to the top, to Courchevel 1850, the altitude will

be 1,850 meters. That is why it is known as Courchevel 1850, more than a mile high.

International Olympic Committee met this week, rooms are more than \$500 a night. "You mean 500 francs," No. monsieur, \$500 American. It is a jetset hangout. Only the IOC members could afford it. But when it snowed all day Tues-

day, there was no view. All they saw were

snowflakes so big it was as if you opened a Vantage Point

down pillow and the feathers fluttered out. That is the charm up here. Clouds float below your room. Or sometimes past it. Then poof, sunshine again.

"Where are we now?" We are on the way around the mountain to Meribel, where the women's Alpine skiing will be held across the valley from the new 6.500-sent arena where the hockey games

That, madame, is a very good question that nobody has an answer for. But now, as we go down the mountain. I suggest that you close your eyes. Or if not that, please do not look out the window.

Who will use that arena when the

Olympics end?"

"There's no guard rail here!" Please, don't all speak at once. Yes, occasionally there is no guard rail but your driver knows the road.

"If he skids, be won't know it!" N THE 55-seat bobsled, that is the chance we must take. But now that we

are safely down off that mountain and while we go up to La Plagne where the real bobsled and the luge runs are, theo to Tignes for the freestyle, 1 will tell you the

Beyond that mountain, it is said that Hannibal drove his elephants through the pass from Italy, although I don't see how.

history of the Savoie.

Baseball Banned Foreign Owners in December

By Murray Chass New York Times Service

would have allowed as much as 37 percent

the local-ownership guidelines established when Peter Ueberroth was commissioner. But some also acknowledged a concern

ownership if the group, which owns Ninlendo, was permitted to buy the Mariners. The bid for the Mariners was made Jan. 23. "You could end up with a large number of clubs owned by foreign incresis and then you've changed the namire of baseball," said

Francis de Sales,

Jea

later other men's Alpine events. But now our 55-seat bobsled is about to go down the

mountain again. Please close your eyes. "Cao we wio a gold medal?

NEW YORK - Major league baseball club owners, currently under fire because of a threat to reject the purchase of the Scattle Mariners by a Japanese-dominated group, in December adopted the policy that bans for-eign ownership after rejecting a proposal that appointed a panel of four owners to consider foreign ownership and recommend a policy. The committee recommended that foreign

ownership be permitted but that it not exceed about the possibility of an influx of foreign 37 percent, as long as one U.S. or Canadian owner, depending on the learn, owned more than that amount. The committee inrwarded its recommen-

dations to the ownership committee, which comprises four owners from each league and the two league presidents, but the ownership

committee did not adopt the plan. Instead, a

When the owners held their quarterly

meeting in December in Miami Beach, a

resolution was proposed and adopted that

during 1992 "ownership will not process or deal favorably with any owner who brings

forward proposed ownership by anyone other

than a United States or Canadian buyer."

The owners adopted that stance, one said.

28 Л

THURSDAY'S RESULTS

New Jersey 0 6 1--/ Si. Leois 2 2 6--4 Charske //11: Mockey 111. Huil (54) 2. Brown (1)1. Stots on soal: New Jersey (on Joseph 11 72-18--42. St. Louis (on Billington 13-53--23. Newtherd

 State
 Test State

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because it was their feeling that baseball

should be protective of the American tradi-

Terento

Winnipeg Los Angeles Colgary

Edmontor Son Jose

four-man subcommittee was named.

The Olympic Lineup Switzerland - TSI: 0955-1130; TSR: 1200-1330, 1900-1930, 2250-2320; **Saturday's Events** All times are GMT DSR: 1330-1600. ASIA/PACIFIC

All times are GMT Opening Ceremonies, 1500. Ice Hockey - Canada vs. France, 1215; Czechoslovaka vs. Norway, 1615; CIS vs. Switzerland, 2015. Asimpractino Ali binos are local Australia – Channel 9: 2030-0100 China – CCTV: 2200-2300, Hong Kong – ATV: 1300-1440; STAR TV Prime Sports. 0700, 0800, 0900, Saturday's TV

EUROPE 1800-2200. All times are loca Japan - HKV Channel 1: 0050-0240. FS2: 1650; 2000; 2015;

1300-1430, 2100-2200, 2205-2400. Channal 7: 1130-1500, 1800-0700. Malaysia - TV3: 1930-2000, 2230 BBC1: 1215-1750; 2250-

DR: 1500-1800; 2300-1230. New Zealand - TVNZ: 2130-2330. South Korea - MBC: 0020.

7/2: 1730-1950 Taiwan - CTS: 0700-0800, NORTH AMERICA FR3; 1300-1530, A2: 1530-

All times are EST nada - CBC: 0900-1700, 1900-ZDF: 1255-1530; 1645-Germany ~ 2DF: 1255-1530; 1645-1850; 2015-2250. Canac Greece - ET1: 1805-1930; 0005- 2200.

United States ~ CBS: 0900-1200 1400-1800, 2000-2300, 2330-2400.

Monday's Events

All times are GMT Alpine Skiing ~ Men's combined downhill, 1115. Cross Country Skiling - Men's 30

km, 0900, Ice Hockey – CIS vs. Norway, 1215, Czechoslovakie vs. France, 1615; Canada vs. Switzerland, 2015,

Freestyle Skiing - Ballet linais, 1300. Luge - Men's singles, 3d/4th runs, 0900

1500.

EUROPE All times are local

Denmark

The mass-circulation newspaper Bild reported Friday that during a previous test urine samples from the three women were so similar that they might have come from the same person. The paper said urine samples were taken from the women in January while they were training in South Africa. The samples tested negative for banned drugs.

Krabbe Suspended Over Drug Tests

BERLIN (AP) - Katrin Krabbe, the world sprint champion, and two

The ban on Krabbe and her teammates, Silke Möller and Grit Brever,

teammates were suspended Friday by German track officials because of

will remain in effect until the results of further tests are complete, and will

keep them from competing in national and international competition.

The German track federation ordered new tests for performance-enhanc-

ing drugs because." the graphing is so massive that it must be examined once again," said Manfred Steinbarth, a track official.

Duke's Hurley Has a Broken Foot

10: MOS 🖌 DURHAM, North Carolina (WP) - Bob Hurley, the star point guard for Duke, the top-ranked U.S. college basketball team, has broken a bone in his right foot.

Hurley, who became Duke's career assist leader during the Bine Devils' 75-73 loss to North Carolina on Wednesday, is expected to be sidelined for up to three weeks. He first experienced pain in the foot following the Blue Devils' victory over Notre Dame on Saturday, but X-rays revealed oo breaks. But on Thursday, doctors discovered a break of the second metatarsal bone in the foot, and Hurley was in a cast soon thereafter. Hurley suffered the injury during the first half Wednesday, but - after a brief stay on the bench in which the foot was retaped - he returned to

finish a 37-minute, 11-point, 6-assist performance.

SCOREBOARD

For the Record

Monica Seles, the world's top-ranked woman tennis player, said Thursday she would refuse Jimmy Connors's dare to put up \$1 million to play him in a winner-take-all "battle of the sexes." Seles said she could beat Connors without a handicap. (AP)

South Africa's cricket team returned to Australia on Friday for the first time in 28 years for its return to international competition in the nine-country World Cup that begins Feb. 22.

Mauro Galvano of Italy retained his World Boxing Council supermiddleweight boxing title on Thursday when be outpointed Juan Carlos Gimenez of Paraguay in Marino, Jualy.

Cup defender Eric Gerets, 37. will quit the Dutch club at the end of the season to coach the Belgian first divisioo team FC Liège. (Reuters) Eric Cantona, the temperamental

striker who moved to English soccer league leaders Leeds United this week, was on Friday included in France's team to play England in a soccer friendly at Wembley on (Rewers) Feb. 19.

NBA Standings EASTERN CONFERANCE P 152 407 444 50 New York Boston Philadelphia 23 24 21 28 17 28 New Jersey Washington 14 30 12 34 25 9 31 14 23 25 24 20 72 24 19 29 14 20 113 487 585 511 478 276 276 (AP) Chicago Detroit Milwou WESTERN CONFORENCE WL Pct (Reuters) -532 -532 -370 -277 -174 Son Antonia Houston Denver **PSV Eindhoven's Belgian World** 25 22 13 34 8 38 12 14 12 14 12 16 29 15 28 16 24 24 22 25 16 31 496 467 459 Portland Phoenix Golden State 407 LA, Lakers .500 .448 .349 Secitie Socrain HURSDAY'S RESULTS 14 25 24 24- 25 38 22 19 37-122

Houston Maw York 38 22 19 37-18 Maxwell 1-16 55 21, Tharpe 9-13 3-5 21; Ew ownership in a team by foreign investors. A four-man committee, chaired by Peter

O'Mallcy of the Los Angeles Dodgers, vetoed that suggested pobcy and opted for the stance that was approved at a meeting of all of the owners two months ago.

That policy states that at least for this year baseball will not "process or deal favorably with" any sale to owners outside the United States and Canada.

These developments, which bave drawn scrutiny because of the current clash between American and Japanese business interests, were disclosed Thursday in a series of interviews with club owners.

The owners, insisting that their position was not intended to target the Japanese, generally attributed their position to a desire to maintain

Ing 10-144-724, Wilking 9-159-019, Rebounds-Houston 44 (Olajuwan 12), New York 51 (Em-ing 13), Assists-Houston 17 (K.Smilli 4), New York 26 (Jackson 19).

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one owner who asked not to be identified. The ownership panel met Thursday to con-sider the proposed sale of the Mariners to the Japanese-led group and said it probably would not submit the plan before the March owners' meeting, The Associated Press reported.

"The committee concluded that there is additional information and documentation that needs to be reviewed." the committee chairman, Fred Kuhlmann of St. Louis, said in a statement. "The committee will meet again in March, but it is unlikely that the marter will be ready for submission to the major league ownersbip at that time.'] Commissioner Fay Vincent declined

tion of the game. Baseball is a uniquely American institution, they believe, and it is not just a business. Thursday to discuss the derivation of baseball's ownership policy. Not long after he

But one owner indicated that the owners became commissioner in September 1989, he could change the nne-year policy.

ics 65 (T. Cervis 16) Assists-Partiand 20 | Per Southern Col 75, Washington St. 67 ler 77. Dollars 20 (Horser 51. Iadiace 27 26 27 33-117 San Astania 25 35 27 23-116 UCLA 74, Washington 61 UNLV 80, UC South Barba Ultah 74 European Basketball SUROPEAN CLUB CHAMPIONSHIPS Semifical Series Pool A Fool A Katev Tollin SI, Moccabi Elite 107 Virtus Bologna 95, Phonola Caserta 78 Cibana Zagreb 105, Otymolaus of Anilbes Barcelana 110, Stabadna Delmocijo 94 Pool 5 Mecherien 68, Estudiontes Madrid 73 Mecherien 68, Estudiontes Madrid 73 Perifican Estrado 74, Journal Magalana Bayer Leverkusen 67, Philips Milan 73 Den Hetder 93, Aris Salanika 79 Nostan Philodelphia 1 3-5 Looch 121: Ouchesne (12): Watz (1). Con-roy (1). Howe (4). Pederson (9). Stots on sool: Boston Ion Wregect) 9-7-11-27. Philodelphia Ion Maari 10-5-11-25.

NHL Standings

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DAY MATCH England, Secon Hington, New Zec s: 305. 24 21 10 58 177 166 New Zealand Ist innings: 104-1

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Britain - BBC1: 1100-1300, 2305-	Switzerland - TSR: 0955-1215.
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2245; A2: 1825-1920; TF1: 1200.	Hong Kong - ATV: 1930-2000; STAR
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0100; ET1:1830-1900.	2000-2045, 2200-2300; Sat TV: 1130-
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New Zeeland - TVNZ: 2130-0130. South Korea - MBC: 1500-1700. Nederland 3: 1000-1200, 1210-2000, 2015-2250, 2305-NORTH AMERICA

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1700, 1900-2200. Scain - La 2: 1215-1345. United States ~ CBS: 0700-0900 Kanal1: 0945-1600; TV2: 1200-1230, 2000-2300, 2330-2400.

German Bobsledder Admits Spying Rewiers

NRK: 0955-1800, 2115-

ALBERTVILLE, France - The German bobsledder Harald Czudaj is to be questioned by German Olympic officials at the Winter Games after admitting that he once spied for Stasi, the East German secret police, the German delegation's leader. Willi Daume, said Friday.

Czudaj, one of the favorites to win the gold medal in the four-man bobsled event at the Games, admitted in a confidential letter that he had reported on learnmates to Stasi, Daume said.

But Daume said no disciplinary action would be taken against Czudaj. who is still training in Germany, until he was given the chance to explain himself. He said this might be done by telephone or after Czudaj arrived in France for the competition, probably on Feb. 15. "We will act on the principle that he is innocent till proved guilty." Daume said.



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DAVE BARRY A Boy and His PAC

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M IAMI - Today, as a leading The instructions also say: "If you have ... suggestions for pleased to present my Economic Package. 1 realize I'm late. The other 53 My suggession is, "Shoot the extraleading contenders turned in their terrestrial being who wrote these Economic Packages weeks ago. But instructions in the head, if it has I have an excuse: The dog ate my one. Economic Package.

No, really, my excuse is that I've paperwork involved in running for president, which is why I'm late with my Economic Package.

I've studied the other candidates' packages, and they're all designed to appeal to middle-class Americans, technically defined as "Amerof them aren't even vertebrate life icans who own VCRs hut cannot forms. (We'll pause here while the program them." Most of the packages involve "tax breaks," which is hen the government, amid great fanfare, generously decides not to take quite so much of your income. In other words, these candidates

2. Make that \$20,000.

Sometimes, without warning,

4. I see no reason why the IRS

Also I would create jobs. As

president, I'd gather up the top U.S. auto executives, and I'd de-

part for Japan as the bead of a Special Trade Mission. Midway

across the Pacific, these executives

would be given parachutes and life

rafts and be shoved out of the

plane, thereby freeing up millions

of dollars in salary money that the

auto companies could use to hire

Then I'd continue on to Japan

where, in tough, high-level talks with Japanese officials, I'd demand

that they make VCRs that a oormal

buman could program. Then I'd

attend a formal dinner where I'd

suddenly fall under the table and

harf, but the members of my offi-

cial entourage would just leave me

there because they'd be used to it. COMING SOON: The Federal

Budget Deficit - Let's Let Our

people to make better cars.

person who answered the phone that I was running for president. f are trying to buy your votes with figured she'd just make a note of your own money. this, then assign some Secret Service agents to follow me around, said: "If you're going to take a beat up people who cut me off in bribe, hold out for top dollar." Which is why I'm proud to present: MY ECONOMIC PACKAGE traffic, maybe do some work on my vard, etc. instead, she mailed me some

been busy trying to notify the gov-

ernment that I'm running for presi-

dent. I thought this would be a simple procedure. I mean, look at

the other contenders. These people

are not all ouclear physicists. Some

Duke supporters look up "verte-

Anyway, 1 called the Federal

Election Commission and told the

brate.")

forms, which demanded to know the name of the committee that government. handles my political action campaign contributions and the bank where these are deposited. I frankly U.S. Air Force bombers will fly bad not thought that a committee over randomly chosen middle-class was necessary, since my PAC con-tributions consist of about \$30 in communities and drop bales of money. small bills and coins from various has to know about any of this. nations, including (this is true) Bolivia.

So in an effort to satisfy the FEC forms, I tried in open a bank account, but the hank - and you wonder why our banking system is in trouble - refused to take the money. The bank person said f couldn'i have an account because I didn't have a federal identification number. (For the record, neither did Abraham Lincoln.)

п

So f applied for a federal identification number, which you get from the loternal Revenue Service by filling out Form SS-4. Here's an actual quotation from the instructions:

6. With respect to which there are reasonable arrangements designed to ensure that (a) residual interests are not held by disqualified organizations (as defined in section 860E(e)(5)), and (b) informatioo necessary for the applica-tion of section 805E(e) will be

making this form more simple, we would be happy in hear from you."

My point is that there's a lot of

rately, a human rights entrepreneur. Well, as Abraham Lincoln once

1. Every middle-class American ington and Beijing. will receive \$10,000 cash from the

gressional committees in Washington, Kamm has lobbied hard to preserve China's mostfavored-nation trading status, arguing that re-voking it would only harm China's most potent force for democratic change: capitalists

In Beijing, Kamm has used his support for China in Washington as an entree to campaign for the release of political prisoners. arguing that China will never normalize relations with the West unless it shows that it has respect for human rights.

release of several prisoners. Last fall, for example. Chinese officials released a Hong Kong businessman who had been arrested and imprisoned for 23 months for attempting to help two fugitive democracy activists escape China. Not long after, the Chinese authorities re-

after returning to their bome province from Hong Kong despite a government promise that members of the pro-democracy move-ment who returned would not be persecuted. Asia Watch, Prime Minister John Major and former President Jimmy Carter, helped win

the limelight as much as Kamm. After finishing his one-year term as president of the American Chamber of Commerce in Hong Kong in 1990, Kamm's name ap-

Children Worry About IL

China's Unruly Friend and Critic

By Laurence Zuckerman International Herald Tribune

JONG KONG - Next to dozens of II Chinese texts on a bookshelf in John Kamm's old office sat a copy of "Mayor," the autobiography of New York's flamboyant former mayor, Edward I. Koch. Kamm insists he has never read the book,

but it is somehow fitting that he should own it because, like the outspoken mayor, Kamm's straight talk and unabashed self-promotion has a way of making those who would ordinarily be supporters root against him.

In Kamm's case, the feeling may be aggravated by guilt. In a town that keeps both eyes firmly on the bottom line and does not like to rock the boat, Kamm has tossed away the ledger and jumped overboard.

Six months ago, Kamm. 40, was the Hong Kong-based vice president of Occidental Chemical Corp., a subsidiary of Occidental Petroleum Corp., with a strong side interest in human rights. Today, he is full-time human rights activist, or, perhaps more accu-

Kamm's long experience in China and his bedrock belief in human rights and in the progressive power of capitalism have placed him in a position to promote his twin agendas by plying the current chasm between Wash-In his half a dozen appearances before con-

and the officials who support capitalism.

Along the way, he has had a hand in the

leased two brothers who had been arrested Others, including the human rights group

these prisoners' freedom, but none basked in

peared in the press so often as "former presi-

set up a small consulting firm. One of his clients, Diamond Shamrock Corp., was so impressed they decided to buy his business. making him a vice president. And when Diamond Sharnrock was bought by Occidental in 1986, Kamm stayed on.

With typical immodesty, he says he expanded annual sales from \$40 million to \$300 million since Occidental's takeover. But after the violent suppression of the pro-democracy protesters in Beijing in 1989, more and more of his time became devoted to politics, first lobbying Congress not to revoke China's trade status and then attempting to prove to skeptical lawmakers that China's most developed regions were also the most respectful of human rights.

The latter led him to make a comprehensive study of human rights in Guangdong Province across the border from Hong Kong and transformed him into a human rights activist

With his new firm, Kamm & Associates, Kamm hopes to get corporations to support his human rights work and is pushing other business executives to follow his lead.

"If I am making a major investment in a Chinese province, f probably know all the governors, vice governors and everybody else," he says. The moment 1 ask about a human rights case, it sets off a chain of events; the official has to report it to his superiors. That simple act does more to alleviate that guy's condition than blasting Beijing in the halls of Congress.

So far there have been few outright contributors to his human rights work, but Kamm is carving out a niche selling his expertise to businesses looking for advice about the myriad trade disputes between the United States and China.

"No one comes forward to give for human rights," he says, "But people say. We think what you are doing for U.S.-China relations

is good.' For all his criticism of anti-China hardliners in Congress, Kamm could not operate without them. Robin Munro, Asia Watch's Hong Kong representative, says he some-times kids Kamm, saying "It's our job to beat up China until it hurts so badly that you can go in there and say, 'Here's how you can make it stop hurting."

Although he is respected in Beijing and Washington, he also commands a certain level of suspicion in both capitals, walking a fine line between being labeled an apologist for China and a stooge for Washington.

Kamm admits his technique has the odor of hostage poliocs, hut he asks, "What is the alternative? You can't get everybody out." For him, maintaining China's business contacts with the West is no compromise because he firmly believes the march of capitalism will hasten the arrival of democracy and human rights,

that the campaign included large and no one goes down."

posters showing him, the South Af-rican chef Bill Gallagher, Luxembourg's Alain Thomas and two others posing in the kitcheo of Bocuse's restaurant in Colloagesau-Mont-d'Or, under the McDonald's logo. Bocuse says the "merce- will reveal the secrets of his success, nary" ads resulted in "intolerable his publisher says. Doubleday said injury." Outside Europe, Bocuse it had acquired world rights to Walfranchises his name in Australia, ton's autobiography, to be written Japan, the United States and Bra- with Fortune magazine's senior zil. A spokeswoman for McDon- editor, John Huey. ald's Netherlands said the compaoy would immediately write to Bocuse to apologize. "He is not

such a well-known name in the Netherlands and nobody in the office recognized his face," she said tactfully. "We just wanted a photo of cooks in a kitchen."

Paul Reubens, 39, the actor who plays Pee-wee Herman, has produced an anti-drug video to fulfill a community service requirement in his plea hargain on indecent exposure charges, his probation officer said. The 30-second animated vid-compiled by the KGB, and Cuban co has been viewed by Judy Gold-man, the Florida judge who or-dered Reubens to produce the spot and pay \$135 in fines and court costs, said Salvation Army corrections officer Pat McCabe. "ft's very enjoyable," McCabe said. "It's extramely well done."

ft was a meeting that the violinist Yehudi Menuhin isn't likely to forget soon. Sri Chinamoy, an Indian guru who emphasizes meditation, athletic prowess and music as the Kochler said.

keys to finding world peace, brought along more than 20 disci-ples to meet Menuhin at his New York hotel. "You are beaven and earth's fountain-delight and music world's summit-aspiration height," they chanted, before leaving Menuhin with some recruitment material for the sect.

The horror writer Stephen King, who says his own swimming abilides begin and end with the dogpaddle, has pledged \$30,000 to the University of Maine to support the Natural Resources Committee swimming and diving teams for killed a bill regulating Pegasus

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PEOPLE Insult, Injury and Insult

The French chef Pani Bocuse said he was outraged to learn that and two of his colleagues are funding for the teams was being threatening legal action against the McDonald's fast food chain for us-ing their photographs without per-ing their photographs without permission in an advertising campaign where you can get stitches, but not in the Netherlands. Bocuse says for swimming, where no one is hit п

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Finally, a how-to book by someooe who knows whereof he speaks: Wal-Mart's founder, Sam Walton, who huilt the largest U.S. retailer.

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Former President Ronald Reagan celebrated his 81st birthday Thursday with a surprise party at his presidential library in Simi Valley. California. About 150 library visitors, many of them schoolchildren, were taken aback when Reagan walked through the lobhy to a cake. "Well, this is the most wonderful anniversary of my 39th birthday ['ve ever had," Reagan said as he cut the cake. Separately, Reagan received an unusual gift -and East German intelligence. The gift came from Jack O. Kochler, a longtime friend. Koehler said he obtained the file in Berlin while doing research on the Stasi, the East German secret police. He said he bought the file from an ano-Communist who, with others, stormed Stasi headquarters in January 1990. The file reveals that the Communists may have been intimidated by Reagan. One KGB report says Reagan strives to be a "firm. and unbending politician for whom words and deeds are the same,"

Robert Redford's latest foray into environmental politics was unsuccessful. The actor wrote the governor of New Mexico last week asking for a halt in a proposed gold-mining operation until its environmental impact can be determined and dealt with. Governor Brace King already was on record as favoring a moratorium, but this week the state House Energy and



The . John Kamm: Kicking into high gear.

dent" that the organization asked him to stop using the affiliation.

When Kamm's successor retired recently, himself becoming a former president, he pointedly told a press conference; "You won't see that title in the newspapers next year."

"Last year, he was more important and more visible than the U.S. consul general," said one Kamm observer, who asked not to be identified. "A lot of people in the business community would like to see him fall off a cliff

With his sharp intelligence and infectious enthusiasm, Kamm grabs you by the lapels and pulls you into his orbit. The spirit is reflected in his straight-from-the hip American speech. The old men in Beijing and the stuffy British colonials in Hong Kong are "dinosaurs." Kamm himself doesn't simply get going: he "kicks into high gear." He doesn't get

excited; be "charges up the afterburners." Born in Neptune, New Jersey, Kamm went to public schools and attended Princetoo University, where on a whim be decided to study Chinese. After graduating with a degree in social anthropology in 1972, he came to Hong Kong to do field work.

He soon became interested in the developing U.S.-China trade and after a few years

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